



SCHEDULE OF FEES OF INFORMATION PRODUCTS

Version number	Effective date/date of modification
I/2005	01 January 2005
I/2007	01 January 2007
II/2007	01 November 2007
I/2008	01 January 2008
I/2009	01 January 2009
I/2011	01 January 2011
I/2012	01 May 2012
I/2013	06 December 2013
I/2018	03 January 2018
II/2018	23 January 2018
I/2019	01 April 2019



Budapest Stock Exchange Ltd.

Schedule of Fees of Information Products

Effective: 01 April 2019

	Fees	Real-Time EUR	Delayed EUR	End-of-Day EUR	Other EUR
I. Annual Technical Fees					
A	Technical Connection Fees				
	ADH	10 000	5 000		
	rapidADH	10 000	-		
	iADH	-	-		
	End-of-Day Package			1 000	
	Real-time Index Package	1 000			
B	Technical fee for derivatives market only	2 500	-		
C	Technical Data Access Fee				
	End-of-Day Package via FTP Protocol			1 000	
	End-of-Day Index Package via FTP Protocol			1 000	
D	Technical fee of Reference Data via WBAG FTP Protocol			1 200	

	II./A. Annual License Fees	Real-Time EUR	Delayed EUR	End-of-Day EUR	Other EUR
	Level 20 (rapidADH) Package	32 000*	-		
	Level 10 Package	28 000*	10 000		
	Level 5 Package	20 000*	7 000*		
	Level 1 Package	12 000*	5 000*		
	End-of-Day Package			500	
	Real-time Index Package	4 000			



	Fees	Real-Time EUR	Delayed EUR	End-of-Day EUR	Other EUR
	NOW - Indirect Usage - INTERNAL (2)	3 000	-		
	NOW – Indirect Usage of Licensee’s Group - INTERNAL	15 000	4000		
	NOW – Indirect Usage – EXTERNAL (2)	4 000	1 500		
	NOW – Indirect Usage of Licensee’s Group - EXTERNAL	20 000	5 000		
	NOW - Index + - INTERNAL (2)	3 000	500		
	NOW - Index + Usage of Licensee’s Group - INTERNAL	15 000	4 000		
	NOW - Index + - EXTERNAL (2)	4 000	1 500		
	NOW - Index + Usage of Licensee’s Group - EXTERNAL	20 000	5 000		
	Xetra Reference Data for customers with at least Lvl1 or higher distribution license			2 400	
	Xetra Reference Data for customers without market data distribution license			3 600	
	End-of-Day Index Package - INTERNAL			300	
	End-of-Day Index Package - EXTERNAL			500	
*	Exchange Member’s Fee	with 50% discount			

MiFID II.	II./B. Annual License Fees	Real-time EUR		Delayed EUR	
		Pre-trade⁽⁵⁾	Post-trade⁽⁶⁾	Pre-trade	Post-trade
	Level 20 (rapidADH) Package	30 000	28 000	-	-
	Level 10 Package	25 000	23 000	8 500	7 500
	Level 5 Package	18 000	16 000	6 000	5 000
	Level 1 Package	10 000	9 000	4 000	3 500
	APA Data Package	10 000		-	



	III./A. Monthly Variable Fees (1)	Level 20 (rapidADH) EUR	Level 10 EUR	Level 5 EUR	Level 1 EUR
E	General Real-time User/Device Fees				
	Business Use, Continuous Display Fee per Device/User	32,00*	28,00*	25,00*	15,00*
	Business Use, Snapshot Display Fee per Device/User	18,00*	12,00*	8,00*	3,00*
	Private Use, Continuous Display Fee per Device/User	5,00	3,00	2,00	1,00
*	Exchange Member's Fee	with 50% discount			

MiFID II.	III./B. Monthly Variable Fees (1)	Level 20 (rapidADH) EUR		Level 10 EUR		Level 5 EUR		Level 1 EUR	
E	General Real-time User/Device Fees	Pre	Post	Pre	Post	Pre	Post	Pre	Post
	Business Use, Continuous Display Fee per Device/User	35	30	32	28	19	16	10,5	9
	Private Use, Continuous Display Fee per Device/User	4	3,5	2,5	2	1,5	1	0,8	0,5

	IV. Alternative Distribution Channels Fees (1)	Real-time EUR	Delayed EUR	End-of-Day EUR
F	Mobil Devices			
	Electronic Message Fee Fee per Message/per Instrument	0,02		
	Access to Real-time Information via other mobile devices where interactive access to Information is allowed	General Real-time User/Device Fees Apply		
G	TV Ticker			
	In total one (1) hour per trading day Fee per month per TV channel	105,00		
	During full trading hours Fee per month per TV channel	250,00		



	IV. Alternative Distribution Channels Fees (1)	Real-time EUR	Delayed EUR	End-of-Day EUR
H	Customer Area			
	Customer Area Ticker Fee up to the 5 last transactions (with respect to all BSE instruments) (3)		25,00	
	Customer Area Ticker Fee Full/No limitation Fee per month per Device (3)		50,00	
I	Office Area Display			
	Office Area Ticker Fee Full/No limitation Fee per month per Device	100,00		
J	Website Fees/Teletext			
	Third party Websites/Teletext (4)		30,00	
	Distributor's Websites		0	
	Affiliated Companies' Websites		0	
	Issuers' Websites – Displaying their own Delayed or End-of-Day data and/or Real-time Index Package Information only		0	

Notes:

- (1) Monthly Variable Fees shall be reported based on the number of applicable Units of Count on the 1st Day of the subject month.
- (2) Distributor's NOW Indirect and Index+ packages with Internal subscription will also cover the External usage rights at the extent of their market data package (real-time or delayed). For example a Delayed Distributor can only cover it's NOW redistribution rights with an Internal subscription, if Delayed Information is used. If a NOW product based on real-time market data is intended to be redistributed (External) then the delayed Distributor needs to sign up for the External real-time NOW package.
- (3) Issuers can also display their own Real-time last transaction in addition to the above transactions.
- (4) Payable for each Website displaying Delayed or End-of-Day Information or Real-time Index Package Information only. For Websites displaying Real-time Information other than Real-time Index Package Information, General Real-time User/Device Fees apply.
- (5) Pre-Trade data details in 2.5.8.2 section of BSE's Information Policies
- (6) Post-Trade data details in 2.5.8.2 section of BSE's Information Policies