

Deadline	Task	Description	Contributors	Regulation	Documentation	Further Information
I = date of approval of the information document T = date of registration						
T-180 days	Auction Issuance of the bonds	Issuance day = auction settlement day = auction + 2 trading days	BSE Trading and Business Development Division KELER	BGS Prospectus II. 10. c.		
Preparatory steps						
	Preparation of the information document	- Could be prepared by properly transforming the information compilation - Content and formal requirements	Dealer / Advisor	CMA (Act CXX of the Year 2001 on the Capital Market) 21. § (6)-(12); Annex No. 1. of the BÉT XBond General Terms		
	Market making	The Issuer shall ensure that there is at least one Exchange Member who undertakes the secondary market making of the given bonds as described in the BGS Prospectus. (The market making agreement shall be concluded by the authorized exchange member with the BSE.)	BSE BÉT XBond Exchange Member	BGS Prospectus II. 10. g.	Market making agreement	
	KIBINFO registration	- The Issuer registers itself on the BSE website - www.bse.hu/registration - Personal e-mail address needed - Two-factor identification applied - BSE Listing Division shall be informed about the successful registration at kibtag@bse.hu - A signed copy of the "KIBINFO User's Expertise Statement" use shall sent back to the Listing Division - A private key shall be sent to the Issuer	BSE Listing Division	BÉT XBond General Terms, Book Two paragraph 10 KIBINFO Manual Publication Guide	KIBINFO User's Expertise Statement	- KIBINFO two-factor authentication guide - Set up of the two-factor authentication: https://www.youtube.com/watch?v=RNPWZ-gDYuE - News management in KIBINFO: https://youtu.be/yABqF5z7nvY - Posting new in KIBINFO: https://youtu.be/z5rCZ8yk84w user knowledge
	Registration on https://kozzetetelek.mnb.hu/en/kezdooldal	- In addition to KIBINFO, the Issuer shall also publish all its publications in the officially designated information storage system operated by the Central Bank of Hungary, https://kozzetetelek.mnb.hu/en/kezdooldal . - A qualified or enhanced security electronic signature is also required to use the previous system (Service providers eg: www.e-szigno.hu ; www.netlock.hu)	Central Bank of Hungary	CMA 21. § (6) BÉT XBond General Terms, Book Two paragraph 10		https://kozzetetelek.mnb.hu/en/kezdooldal
Information document approval procedure						
I-35 trading days	Prior consultation and document conciliation	- Information document shall be submitted to kibtag@bse in searchable form as an attachment - The Listing Division tries to provide feedback as soon as possible, usually by sending a failure list	Dealer / Advisor BSE Listing Division	BÉT XBond General Terms, Book Two paragraph 4		
I-20 trading days	Official submission of an application for approval of the information document to the BSE	- Information document shall be submitted to kibtag@bse in searchable form as an attachment - The BSE is not obliged to examine the substantiation, accuracy or completeness of the information - The BSE may request a personal hearing or supplements	Dealer / Advisor BSE Listing Division	BÉT XBond General Terms, Book Two paragraph 4		
I-20 trading days	Payment of the approval fee to the BSE	- HUF 200,000 - The fee is payable upon the submission of the information document	BSE	BÉT XBond General Terms, Book Two paragraph 4.2 BÉT XBond Fee Regulation		

I	BSE decision on the approval / rejection of the information document	- Procedural deadlines: - BSE assessment (Information document + supplements): 20 trading days - Submission of supplements: 15 trading days - Assessment of supplementation: 7 trading days - The BSE may publish the approval decision, not the rejection	BSE Listing Division	BÉT XBond General Terms, Book Two paragraphs 4.7-4.8		
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Registration procedure						
T-45 calendar days	Prior consultation and document conciliation	Preliminary coordination of the application to be submitted and the attached documents with the Listing Division	BSE Dealer / Advisor	BÉT XBond General Terms, Book Two paragraph 5. Annex No. 2. of the BÉT XBond General Terms	Annex No. 2. of the BÉT XBond General Terms	
T-30 calendar days	Official submission of an application for registration	Documents to submit: - Application for registration - Approved Information document - Corporate Register excerpt not older than 30 days - Market making agreement - Power of attorney, if a proxy acts on behalf of the Issuer during the registration procedure Documents shall be signed legally or by a proxy, an submitted in an original, in printed/e-form	BSE Dealer / Advisor Company Court	BÉT XBond General Terms, Book Two paragraph 5. Annex No. 2. of the BÉT XBond General Terms	Annex No. 2. of the BÉT XBond General Terms	
T-3 trading days	Issuance of KELER certificate	The Issuer shall obtain a statement from KELER Zrt. that it accepts the security for securities account management and registration, as well as for settlement in a multilateral trading facility.	KELER	BÉT XBond General Terms, Book Two paragraph 3.4 b)		
T-2 trading days	BSE decision on registration and commencement of trading	Deadlines: - Formal examination, completeness: 5 trading days - Content examination: +10 trading days - Complete procedure: 30 trading days	BSE	BÉT XBond General Terms, Book Two paragraph 5.		
T-2 trading days	Publication of the approved information document and the notification	- Only with content and form approved by the BSE - Places of publication: - BSE website (KIBINFO) - Issuer's website - Information storage system (kozvetetelek.mnb.hu)		BÉT XBond General Terms, Book Two paragraphs 4.8 and 5.10		
T-1 trading day	Publication of the language in which publication obligations are fulfilled	Issuer shall publish the language in which publication obligations are fulfilled during the continued trading prior to the first trading day		BÉT XBond General Terms, Book Two paragraph 5.16		
T-1 trading day	Disclosure of the investor relations officer	The Issuer shall publish the name and the contacts of its investor relations officer prior to the first trading day		BÉT XBond General Terms, Book Two paragraph 5.17		
T	Registration day First trading day		BSE	BÉT XBond General Terms, Book Two paragraph 5.14		
T+1 trading day	Payment of the registration fee to the BSE	- 0.01% of total nominal value, max. HUF 6 million per year - Term discount - 50% discount in 2020	BSE	BÉT XBond General Terms, Book Two paragraph 5.4 Schedule of Fees of XBond paragraphs 1.3, 1.5	Fee notification	