



OTP BANK PLC.

**SEPARATE FINANCIAL STATEMENTS
IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS
AS ADOPTED BY THE EUROPEAN UNION**

**FOR THE THREE MONTH PERIOD ENDED
31 MARCH 2026**

OTP BANK PLC.

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OTP BANK PLC.
SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026
(UNAUDITED) (in HUF mn)

| | Note | 31 March 2026 | 31 December 2025 | 31 March 2025 |
|---|------|--------------------------|--------------------------|--------------------------|
| Cash, amounts due from banks and balances with the National Bank of Hungary | | 2,800,543 | 1,359,760 | 2,300,658 |
| Placements with other banks | | 3,551,864 | 3,161,544 | 3,002,572 |
| Repo receivables | | 348,664 | 322,368 | 398,310 |
| Financial assets at fair value through profit or loss | 4. | 382,345 | 350,781 | 345,805 |
| Financial assets at fair value through other comprehensive income | 5. | 1,555,719 | 1,265,443 | 593,281 |
| Securities at amortised cost | 6. | 3,830,054 | 3,368,087 | 4,403,806 |
| Loans at amortised cost | 7. | 5,229,197 | 5,135,324 | 4,705,707 |
| Loans mandatorily measured at fair value through profit or loss | 7. | 1,092,713 | 1,082,688 | 1,025,548 |
| Investments in subsidiaries | 8. | 2,188,011 | 2,170,130 | 2,167,079 |
| Property and equipment | | 117,887 | 120,331 | 112,032 |
| Intangible assets | | 191,670 | 190,825 | 161,997 |
| Right of use assets | | 57,501 | 58,916 | 58,695 |
| Investment properties | | 4,291 | 4,332 | 4,190 |
| Deferred tax assets | | 6,093 | 568 | 1,724 |
| Current tax assets | | - | - | 1,044 |
| Derivative financial assets designated as hedge accounting relationships | | 56,630 | 27,099 | 35,446 |
| Other assets | | <u>647,272</u> | <u>383,177</u> | <u>563,945</u> |
| TOTAL ASSETS | | <u>22,060,454</u> | <u>19,001,373</u> | <u>19,881,839</u> |
| Amounts due to banks and deposits from the National Bank of Hungary and other banks | | 1,935,025 | 1,656,367 | 1,964,161 |
| Repo liabilities | | 1,633,755 | 377,532 | 679,130 |
| Deposits from customers | 9. | 12 270 995 | 11 391 727 | 11 488 127 |
| Fair value changes of the hedged items in portfolio hedge of interest rate risk | | (14 718) | 471 | 3 085 |
| Leasing liabilities | | 61,407 | 62,640 | 63,676 |
| Liabilities from issued securities | 10. | 1,550,228 | 1,341,250 | 1,446,382 |
| Financial liabilities designated at fair value through profit or loss | | 14,451 | 15,279 | 15,745 |
| Derivative financial liabilities designated as held for trading | | 127,152 | 94,022 | 130,392 |
| Derivative financial liabilities designated as hedge accounting relationships | | 6,218 | 6,682 | 26,926 |
| Current tax liabilities | | 11,939 | 18,589 | 19,636 |
| Provisions | | 30,188 | 50,347 | 24,092 |
| Other liabilities | | 728,175 | 483,161 | 630,698 |
| Subordinated bonds and loans | | <u>501,553</u> | <u>493,587</u> | <u>541,547</u> |
| TOTAL LIABILITIES | | <u>18,856,368</u> | <u>15,991,654</u> | <u>17,033,597</u> |
| Share capital | | 28,000 | 28,000 | 28,000 |
| Retained earnings and reserves | | 3,504,018 | 3,309,633 | 3,008,744 |
| Treasury shares | | <u>(327,932)</u> | <u>(327,914)</u> | <u>(188,502)</u> |
| TOTAL SHAREHOLDERS' EQUITY | | <u>3,204,086</u> | <u>3,009,719</u> | <u>2,848,242</u> |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | <u>22,060,454</u> | <u>19,001,373</u> | <u>19,881,839</u> |

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026 (UNAUDITED)
(in HUF mn)

| | Three month period ended 31 March 2026 | Three month period ended 31 March 2025 | Year ended 31 December 2025 |
|---|--|--|--------------------------------|
| Interest income and similar to interest income total | 427,331 | 378,421 | 1,542,876 |
| Interest expenses total | <u>(261,014)</u> | <u>(239,046)</u> | <u>(944,802)</u> |
| NET INTEREST INCOME | <u>166,317</u> | <u>139,375</u> | <u>598,074</u> |
| Risk cost total | 981 | (14,737) | (5,849) |
| NET INTEREST INCOME AFTER RISK COST | <u>167,298</u> | <u>124,638</u> | <u>592,225</u> |
| Gains / (Losses) arising from derecognition of financial assets measured at amortised cost | (867) | (662) | (5,223) |
| Modification loss | 262 | - | (1,470) |
| Net profit from fees and commissions | 105,816 | 101,873 | 450,548 |
| Net operating income | 260,875 | 151,488 | 399,394 |
| Other administrative expenses | <u>(329,072)</u> | <u>(260,496)</u> | <u>(704,505)</u> |
| PROFIT BEFORE INCOME TAX | 204,312 | 116,841 | 730,969 |
| Income tax expense | <u>(6,854)</u> | <u>(4,039)</u> | <u>(67,710)</u> |
| PROFIT AFTER INCOME TAX | <u>197,458</u> | <u>112,802</u> | <u>663,259</u> |
| Earnings per share (in HUF) | | | |
| Basic | <u>744</u> | <u>416</u> | <u>2,464</u> |
| Diluted | <u>744</u> | <u>416</u> | <u>2,464</u> |

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026 (UNAUDITED)
(in HUF mn)

| | Note | Three month period ended 31 March 2026 | Three month period ended 31 March 2025 | Year ended 31 December 2025 |
|---|------|--|--|--------------------------------|
| PROFIT AFTER INCOME TAX | | <u>197,458</u> | <u>112,802</u> | <u>663,259</u> |
| Items that may be reclassified subsequently to profit or loss: | | | | |
| Fair value adjustment of debt instruments at fair value through other comprehensive income | | (2,348) | (1,895) | (641) |
| Deferred tax related to fair value adjustment of debt instruments at fair value through other comprehensive income | | 242 | 189 | 75 |
| Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument | | (2,000) | (423) | 1,551 |
| Deferred tax related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument | | 180 | 38 | (140) |
| (Losses) / Gains on derivative financial instruments designated as cash flow hedge | | (497) | 160 | 1,291 |
| Items that will not be reclassified to profit or loss: | | | | |
| Fair value adjustment of equity instruments at fair value through other comprehensive income | | (92) | 529 | (741) |
| Deferred tax related to equity instruments at fair value through other comprehensive income | | <u>10</u> | <u>(60)</u> | <u>84</u> |
| Total | | <u>(4,505)</u> | <u>(1,462)</u> | <u>1,479</u> |
| TOTAL COMPREHENSIVE INCOME | | <u>192,953</u> | <u>111,340</u> | <u>664,738</u> |

OTP BANK PLC.
SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026 (UNAUDITED)
(in HUF mn)

| | Share Capital | Capital reserve | Retained earnings and other reserves | Treasury Shares | Total |
|--------------------------------------|----------------------|--------------------|--|-------------------------|-------------------------|
| Balance as at 1 January 2025 | 28,000 | 52 | 2,896,267 | (123,066) | 2,801,253 |
| Profit after income tax | - | - | 112,802 | - | 112,802 |
| Other comprehensive income | - | - | <u>(1,462)</u> | - | <u>(1,462)</u> |
| Total comprehensive income | - | - | <u>111,340</u> | - | <u>111,340</u> |
| Share-based payment | - | - | 1,042 | - | 1,042 |
| Sale of treasury shares | - | - | - | 1,842 | 1,842 |
| Acquisition of treasury shares | - | - | - | (67,278) | (67,278) |
| Loss on treasury shares | - | - | 43 | - | 43 |
| Other transaction with owners | - | - | <u>1,085</u> | <u>(65,436)</u> | <u>(64,351)</u> |
| Balance as at 31 March 2025 | <u>28,000</u> | <u>52</u> | <u>3,008,692</u> | <u>(188,502)</u> | <u>2,848,242</u> |
| Balance as at 1 January 2026 | 28,000 | 52 | 3,309,581 | (327,914) | 3,009,719 |
| Profit after income tax | - | - | 197,458 | - | 197,458 |
| Other comprehensive income | - | - | <u>(4,505)</u> | - | <u>(4,505)</u> |
| Total comprehensive income | - | - | <u>192,953</u> | - | <u>192,953</u> |
| Share-based payment | - | - | 1,460 | - | 1,460 |
| Sale of treasury shares | - | - | - | 5,531 | 5,531 |
| Acquisition of treasury shares | - | - | - | (5,549) | (5,549) |
| Loss on sale of treasury shares | - | - | (28) | - | (28) |
| Other transaction with owners | - | - | <u>1,432</u> | <u>(18)</u> | <u>1,414</u> |
| Balance as at 31 March 2026 | <u>28,000</u> | <u>52</u> | <u>3,503,966</u> | <u>(327,932)</u> | <u>3,204,086</u> |

OTP BANK PLC.
SEPARATE CONDENSED STATEMENT OF CASH FLOWS
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2026 (UNAUDITED)
(in HUF mn)

| | Three month period ended 31 March 2026 | Three month period ended 31 March 2025 | Year ended 31 December 2025 |
|--|--|--|--------------------------------|
| Profit before income tax | 204,312 | 116,841 | 730,969 |
| Net accrued interest | (13,769) | (38,657) | (45,875) |
| Income tax paid | (17,411) | (12,275) | (63,338) |
| Depreciation and amortization | 20,391 | 17,637 | 76,283 |
| Loss allowance / (Release of loss allowance) | (32,572) | 26,949 | 90,890 |
| Share-based payment | 1,460 | 1,042 | 5,391 |
| Unrealised losses on fair value adjustment of financial instruments at fair value through profit or loss | 297 | 4,653 | 6,872 |
| Unrealised gains on fair value adjustment of derivative financial instruments | (37,853) | - | (34,354) |
| (Gains) / Losses on securities | 368 | (173) | 2,031 |
| Interest expense from leasing liabilities | (585) | 611 | (2,443) |
| Foreign exchange gain | (170) | (48,742) | (86,008) |
| Proceeds from sale of tangible and intangible assets | (4) | 61 | (1,245) |
| Net change in assets and liabilities in operating activities | <u>2,081,874</u> | <u>1,365,460</u> | <u>(119,002)</u> |
| Net cash provided by operating activities | <u>2,206,338</u> | <u>1,433,407</u> | <u>560,171</u> |
| Net cash used in investing activities | <u>(700,878)</u> | <u>(1,099,407)</u> | <u>(588,520)</u> |
| Net cash provided by / (used in) financing activities | <u>188,102</u> | <u>(111,283)</u> | <u>(525,725)</u> |
| Net increase in cash and cash equivalents | <u>1,693,562</u> | <u>222,717</u> | <u>(554,074)</u> |
| Cash and cash equivalents at the beginning of the year | <u>357,762</u> | <u>911,836</u> | <u>911,836</u> |
| Cash and cash equivalents at the end of the year | <u>2,051,324</u> | <u>1,134,553</u> | <u>357,762</u> |

NOTE 1: ORGANIZATION AND BASIS OF FINANCIAL STATEMENTS

1.1. General information

These interim condensed financial statements had been prepared in accordance with the prescriptions of IAS 34.

1.2. Accounting

The Bank maintains its accounting records and prepares its statutory accounts in accordance with the commercial, banking and fiscal regulations prevailing in Hungary.

The presentation and the functional currency of the Bank is the Hungarian Forint (“HUF”).

The Bank followed the same accounting policies and methods of computation in the interim financial statements as compared with the most recent annual financial statements.

NOTE 2: SIGNIFICANT EVENTS DURING THE THREE MONTH PERIOD ENDED 31 MARCH 2026

1) End of permission for own share buybacks

The single permission for the repurchase of Common Equity Tier 1 (CET1) instruments received from the National Bank of Hungary on 24 April 2025 expired on 31 December 2025. From the HUF 150 billion repurchase limit stipulated in the permission; own share buybacks were executed in the aggregate amount of HUF 131.8 billion.

2) EUR 500 million bond issuance

See details about the event in Note 10.

NOTE 3: SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Post-balance sheet events cover the period until 14 May 2026.

- At the parliamentary elections held on 12 April 2026, voter turnout reached 79.56%, and the Tisza Party secured a two-thirds majority. According to the final results, in the 199-member National Assembly the Tisza Party obtained 141 seats, Fidesz 52 seats, and the Mi Hazánk Mozgalom 6 seats.
- On 14 April 2026 OTP Bank received a single permission from the National Bank of Hungary for the repurchase of Common Equity Tier 1 (CET1) instruments, accordingly until 31 December 2026 the Bank is entitled to repurchase its own shares in an amount of up to HUF 60 billion. The total amount specified in the permission was immediately deducted from the own funds in accordance with the applicable legislation.
- On 17 April 2026, the Annual General Meeting elected Dr. Sándor Csányi, Péter Csányi, László Wolf, Tamás György Erdei, Gabriella Balogh, György Nagy, Dr. Márton Gellért Vági and Dr. József Zoltán Vörös as members of the Board of Directors of OTP Bank Plc. Their mandates shall last until the Annual General Meeting of the Company closing the 2030 business year, but no later than 30 April 2031.
- On 17 April 2026, the Annual General Meeting elected Tibor Tolnay, Dr. József Gábor Horváth, Dr. Tamás Gudra and Catherine Paule Granger-Ponchon as members of the Supervisory Board of OTP Bank Plc. Their mandates shall last until the Annual General Meeting of the Company closing the 2028 business year, but no later than 30 April 2029.
- On 17 April 2026, the Annual General Meeting elected Tibor Tolnay, Dr. József Gábor Horváth, Dr. Tamás Gudra and Catherine Paule Granger-Ponchon as members of the Audit Committee of OTP Bank Plc. Their mandates shall last until the Annual General Meeting of the Company closing the 2028 business year, but no later than 30 April 2029.
- On 17 April 2026, with respect to the audit of the Company's separate and consolidated annual financial statements prepared in accordance with International Financial Reporting Standards for the 2026 financial year, the Annual General Meeting elected Ernst & Young Ltd. (registered auditor No. 001165, H-1132 Budapest, Váci út 20.) as the Company's statutory auditor for the period from 1 May 2026 to 30 April 2027.
- On 17 April 2026, with respect to the audit providing assurance on the Company's sustainability report for the 2025 business year, the Annual General Meeting elected Ernst & Young Ltd. (registered auditor No. 001165, H-1132 Budapest, Váci út 20.) until the Annual General Meeting approving the financial statements closing the 2026 business year, but no later than 30 April 2027.
- At its meeting on 28 April 2026, the National Bank of Hungary left the base rate unchanged at 6.25%.
- Based on the preliminary data published by the Central Statistical Office on 30 April 2026, the Hungarian economy expanded by 0.8% q-o-q in the first quarter, while it exceeded the level of the same period of the previous year by 1.7%, according to both unadjusted data and seasonally and calendar-adjusted and balanced data.
- The new National Assembly was constituted on 9 May 2026, followed by the official formation of the new Government on 12 May.
- On 11 May 2026, OTP Bank Plc. informed capital market participants that its USD 500 million Senior Preferred bonds, originally maturing in 2027, will be redeemed on 25 May 2026.
- On 12 May 2026, during his parliamentary hearing, Minister-designate for Finance András Kármán stated that with regard to sector-specific taxes, the government intends to gradually reduce their weight. The submission of the 2027 budget may take place by the end of October, by which time the government also intends to outline a credible medium-term fiscal path necessary to meet the Maastricht criteria. According to András Kármán, the government will ensure the conditions required for the introduction of the euro by no later than 2030.

NOTE 3: **SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD [continued]**

- The state of danger declared in connection with the armed conflict in Ukraine ended on 14 May 2026. As of that date, pursuant to the effective Fundamental Law, the legislative acts related to the state of danger automatically ceased to apply. On 9 May 2026, the new National Assembly adopted and promulgated statutory provisions affecting, inter alia, the operations of the Group, which ensure the temporary or permanent retention of certain measures that had previously been regulated in the form of emergency decrees. Based on the adopted legislation, inter alia, the interest rate cap introduced by Government Decree No. 782/2021 (XII.24.) in connection with certain retail loans is expected to temporarily remain in force.
- According to the Bank's expectations, based on prior government statements, a review of the temporary statutory provisions is expected in the near future, including the gradual phase-out of measures influencing market dynamics. Should these measures remain unchanged for a prolonged period, in line with the legal framework established following the decision of 9 May, they are not expected to have a material impact on the OTP Group's profitability in 2026. The quantification and recognition of any potential financial effects may take place in the second quarter of 2026.

NOTE 4: FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|--|-----------------------|-----------------------|
| Held for trading securities: | | |
| Government bonds | 121,120 | 119,614 |
| Other non-interest bearing securities | 537 | 479 |
| Hungarian government discounted Treasury Bills | 6,553 | 17,389 |
| Corporate shares and investments | 2,263 | 1,987 |
| Mortgage bonds | 119 | 124 |
| Other securities | <u>31,722</u> | <u>19,601</u> |
| Subtotal | <u>162,314</u> | <u>159,194</u> |
| Securities mandatorily measured at fair value through profit or loss | | |
| Shares in investment funds | 32,216 | 32,400 |
| Shares | <u>524</u> | <u>524</u> |
| Subtotal | <u>32,710</u> | <u>32,924</u> |
| Held for trading derivative financial instruments: | | |
| Foreign currency swaps | 49,258 | 48,748 |
| Interest rate swaps | 57,932 | 36,677 |
| CCIRS and mark-to-market CCIRS swaps | 37,775 | 49,327 |
| Other derivative transactions | <u>42,356</u> | <u>23,911</u> |
| Subtotal | <u>187,321</u> | <u>158,663</u> |
| Total | <u>382,345</u> | <u>350,781</u> |

NOTE 5: SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|--|-------------------------|-------------------------|
| Securities at fair value through other comprehensive income | | |
| Government bonds | 1,227,602 | 922,110 |
| Mortgage bonds | 243,058 | 254,001 |
| Other securities | 41,222 | 45,403 |
| <i>Listed securities</i> | <u>10,222</u> | <u>14,249</u> |
| <i>in foreign currency</i> | <u>10,222</u> | <u>14,249</u> |
| <i>Non-listed securities</i> | <u>31,000</u> | <u>31,154</u> |
| <i>in HUF</i> | 6,456 | 6,751 |
| <i>in foreign currency</i> | <u>24,544</u> | <u>24,403</u> |
| Subtotal | <u>1,511,882</u> | <u>1,221,514</u> |
| Non-trading equity instruments | | |
| <i>Non-listed securities</i> | <u>43,837</u> | <u>43,929</u> |
| <i>in HUF</i> | 528 | 528 |
| <i>in foreign currency</i> | <u>43,309</u> | <u>43,401</u> |
| | <u>43,837</u> | <u>43,929</u> |
| Securities at fair value through other comprehensive income total | <u>1,555,719</u> | <u>1,265,443</u> |

NOTE 6: SECURITIES AT AMORTISED COST (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|------------------|-------------------------|-------------------------|
| Government bonds | 2,984,228 | 3,019,900 |
| Other bonds | 803,564 | 347,967 |
| Treasury bills | 39,581 | - |
| Mortgage bonds | <u>30,341</u> | <u>30,109</u> |
| Subtotal | <u>3,857,714</u> | <u>3,397,976</u> |
| Loss allowance | (27,660) | (29,889) |
| Total | <u>3,830,054</u> | <u>3,368,087</u> |

An analysis of change in the loss allowance on securities at amortised cost:

| | 31 March 2026 | 31 December 2025 |
|--------------------------------|----------------------|----------------------|
| Balance as at 1 January | 29,889 | 38,911 |
| Loss allowance | 665 | 9,922 |
| Release of loss allowance | (3,318) | (14,995) |
| FX movement | 424 | (3,949) |
| Closing balance | <u>27,660</u> | <u>29,889</u> |

NOTE 7: LOANS (in HUF mn)**Loans measured at fair value through profit or loss**

| | 31 March 2026 | 31 December 2025 |
|--|-------------------------|-------------------------|
| Within one year | 64,654 | 62,743 |
| Over one year | <u>1,028,059</u> | <u>1,019,945</u> |
| Loans measured at fair value through profit or loss total | <u>1,092,713</u> | <u>1,082,688</u> |

Loans measured at fair value through profit or loss are mandatorily measured at fair value through profit or loss.

Loans measured at amortised cost, net of allowance for loan losses

| | 31 March 2026 | 31 December 2025 |
|--|-------------------------|-------------------------|
| Within one year | 2,522,403 | 2,472,992 |
| Over one year | <u>2,840,683</u> | <u>2,796,548</u> |
| Loans at amortised cost gross total | <u>5,363,086</u> | <u>5,269,540</u> |
| Loss allowance on loan losses | (133,889) | (134,216) |
| Loans at amortised cost total | <u>5,229,197</u> | <u>5,135,324</u> |

An analysis of the loan portfolio by currency (%):

| | 31 March 2026 | 31 December 2025 |
|---------------------|--------------------|--------------------|
| In HUF | 64% | 63% |
| In foreign currency | <u>36%</u> | <u>37%</u> |
| Total | <u>100%</u> | <u>100%</u> |

NOTE 7: LOANS (in HUF mn) [continued]

An analysis of the change in the loss allowance on loans at amortised cost is as follows:

| | 31 March 2026 | 31 December 2025 |
|--------------------------------|-----------------------|-----------------------|
| Balance as at 1 January | 134,216 | 144,746 |
| Loss allowance | 51,922 | 207,836 |
| Release of loss allowance | (47,238) | (194,646) |
| Use of loss allowance | (5,105) | (16,884) |
| Partial write-off | - | (3,237) |
| FX movement | 94 | (3,599) |
| Closing balance | <u>133,889</u> | <u>134,216</u> |

NOTE 8: INVESTMENTS IN SUBSIDIARIES, ASSOCIATES, JOINT VENTURES AND OTHER INVESTMENTS (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|------------------------------|-------------------------|-------------------------|
| Investments in subsidiaries: | | |
| Controlling interest | 2,616,156 | 2,606,856 |
| Other | 41,438 | 32,264 |
| Subtotal | <u>2,657,594</u> | <u>2,639,120</u> |
| Impairment loss | (469,583) | (468,990) |
| Total | <u>2,188,011</u> | <u>2,170,130</u> |

An analysis of the change in the impairment loss is as follows:

| | 31 March 2026 | 31 December 2025 |
|--------------------------------|-----------------------|-----------------------|
| Balance as at 1 January | 468,990 | 424,691 |
| Impairment loss for the period | 593 | 47,979 |
| Reversal of impairment loss | - | (3,680) |
| Closing balance | <u>469,583</u> | <u>468,990</u> |

NOTE 9: DEPOSITS FROM CUSTOMERS (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|---------------------|--------------------------|--------------------------|
| Within one year: | | |
| In HUF | 9,740,346 | 9,003,907 |
| In foreign currency | <u>2,478,488</u> | <u>2,358,812</u> |
| | <u>12,218,834</u> | <u>11,362,719</u> |
| Over one year: | | |
| In HUF | 37,443 | 29,479 |
| | <u>37,443</u> | <u>29,479</u> |
| Total | <u>12,256,277</u> | <u>11,392,198</u> |

An analysis of deposits from customers by type, not including accrued interest, is as follows:

| | 31 March 2026 | | 31 December 2025 | |
|---|--------------------------|--------------------|--------------------------|--------------------|
| Household deposits | 5,873,636 | 48% | 5,459,790 | 48% |
| Deposits to medium and large corporates | 5,639,943 | 46% | 5,278,623 | 46% |
| Municipality deposits | <u>742,698</u> | <u>6%</u> | <u>653,785</u> | <u>6%</u> |
| Total | <u>12,256,277</u> | <u>100%</u> | <u>11,392,198</u> | <u>100%</u> |

NOTE 10: LIABILITIES FROM ISSUED SECURITIES (in HUF mn)

| | 31 March 2026 | 31 December 2025 |
|---------------------|-------------------------|-------------------------|
| Within one year: | | |
| In HUF | 163,366 | 147,373 |
| In foreign currency | <u>30,638</u> | <u>26,007</u> |
| | <u>194,004</u> | <u>173,380</u> |
| Over one year: | | |
| In HUF | 156 | 155 |
| In foreign currency | <u>1,356,068</u> | <u>1,167,715</u> |
| | <u>1,356,224</u> | <u>1,167,870</u> |
| Total | <u>1,550,228</u> | <u>1,341,250</u> |

A significant event related to the bond issue and redemption**Issuance of EUR 500 mn notes**

Notes (ISIN: XS3281761901) were issued on 3 February 2026 as value date in the aggregate nominal amount of EUR 500 million. The notes are rated 'BBB' by az S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH. The notes are listed on the Luxembourg Stock Exchange.

NOTE 11: OFF-BALANCE SHEET ITEMS (in HUF mn)

In the normal course of business, the Bank becomes a party to various financial transactions that are not reflected on the statement of financial position and are referred to as off-balance sheet financial instruments. The following represents notional amounts of these off-balance sheet financial instruments, unless stated otherwise.

Contingent liabilities and commitments

| | 31 March 2026 | 31 December 2025 |
|---|-------------------------|-------------------------|
| Loan commitments | 3,048,660 | 2,997,804 |
| Guarantees arising from banking activities | 2,325,389 | 2,104,381 |
| <i>from this: Payment undertaking liabilities (related to issue of mortgage bonds) of OTP Mortgage Bank</i> | <i>1,337,060</i> | <i>1,140,691</i> |
| Factoring loan commitments | 358,616 | 340,740 |
| Confirmed letters of credit | <u>9,675</u> | <u>17,593</u> |
| Contingent liabilities and commitments total in accordance with IFRS 9 | <u>5,742,340</u> | <u>5,460,518</u> |
| Legal disputes (disputed value) | 4,204 | 3,887 |
| Contingent liabilities related to payments from shares in venture capital fund | 97,725 | 70,937 |
| Indemnity related to sale of OTP Bank Romania | 51,048 | 50,988 |
| Guarantees given to other subsidiaries | 33,427 | 33,380 |
| Other | <u>45</u> | <u>89</u> |
| Contingent liabilities and commitments total in accordance with IAS 37 | <u>186,449</u> | <u>159,281</u> |
| Total | <u>5,928,789</u> | <u>5,619,799</u> |

At the balance sheet date the Bank was involved in various claims and legal proceedings of a nature considered normal to its business. The level of these claims and legal proceedings corresponds to the level of claims and legal proceedings in previous years.

The Bank believes that the various asserted claims and litigations in which it is involved will not materially affect its financial position, future operating results or cash flows, although no assurance can be given with respect to the ultimate outcome of any such claim or litigation. Provision due to legal disputes was HUF 257 million and HUF 276 million as at 31 March 2026 and 31 December 2025, respectively.

NOTE 12: DERIVATIVE FINANCIAL INSTRUMENTS (in HUF mn) [continued]

Fair value of derivative instruments

Positive fair values of derivative instruments designated as hedge accounting relationships are presented separately in the statement of financial position, while positive fair values of derivative instruments classified as held for trading are included in financial assets at fair value through profit or loss. Negative fair values of hedging derivative instruments are presented separately in the statement of financial position, negative fair values of derivatives held for trading are included in the negative fair value of derivative financial instruments classified as held for trading line.

The Bank has the following held for trading derivatives and derivatives designated as hedge accounting:

| | 31 March 2026 | | | 31 March 2026 | | | 31 December 2025 | | | 31 December 2025 | |
|---|--------------------------|-----------------|---------------|-------------------------|-----------------|--------------------------|------------------|---------------|-------------------------|------------------|--|
| | Before netting Assets | Liabilities | Netting | After netting Assets | Liabilities | Before netting Assets | Liabilities | Netting | After netting Assets | Liabilities | |
| Held for trading derivative financial instruments | | | | | | | | | | | |
| Interest rate derivatives | | | | | | | | | | | |
| Interest rate swaps | 88,414 | (76,783) | 54,809 | 33,605 | (21,974) | 82,264 | (70,596) | 69,442 | 12,822 | (1,154) | |
| Cross currency interest rate swaps | 4,618 | (4,109) | - | 4,618 | (4,109) | 3,773 | (3,200) | - | 3,773 | (3,200) | |
| OTC options | 297 | (297) | - | 297 | (297) | 334 | (334) | - | 334 | (334) | |
| Forward rate agreement | 899 | (625) | 625 | 274 | - | 496 | (31) | 496 | - | 465 | |
| Total interest rate derivatives (OTC derivatives) | 94,228 | (81,814) | 55,434 | 38,794 | (26,380) | 86,867 | (74,161) | 69,938 | 16,929 | (4,223) | |
| <i>From this: Interest rate derivatives cleared by NBH</i> | 623 | - | - | 623 | - | 587 | - | - | 587 | - | |
| Foreign exchange derivatives | | | | | | | | | | | |
| Foreign exchange swaps | 29,716 | (33,347) | - | 29,716 | (33,347) | 44,752 | (34,285) | - | 44,752 | (34,285) | |
| Foreign exchange forward | 13,787 | (17,938) | - | 13,787 | (17,938) | 9,329 | (12,910) | - | 9,329 | (12,910) | |
| OTC options | 5,963 | (6,226) | - | 5,963 | (6,226) | 2,445 | (2,069) | - | 2,445 | (2,069) | |
| Foreign exchange spot conversion | 410 | (417) | - | 410 | (417) | 195 | (213) | - | 195 | (213) | |
| Total foreign exchange derivatives (OTC derivatives) | 49,876 | (57,928) | - | 49,876 | (57,928) | 56,721 | (49,477) | - | 56,721 | (49,477) | |
| <i>From this: Foreign exchange derivatives cleared by NBH</i> | 11 | (15) | - | 11 | (15) | - | - | - | - | - | |

NOTE 12: DERIVATIVE FINANCIAL INSTRUMENTS (in HUF mn) [continued]

Fair value of derivative instruments

The Bank has the following held for trading derivatives and derivatives designated as hedge accounting:

| | 31 March 2026 | | | 31 March 2026 | | | 31 December 2025 | | | 31 December 2025 | |
|--|-----------------------|-------------------------|-----------------------|------------------------|-------------------------|-----------------------|-------------------------|----------------------|-----------------------|------------------------|--|
| | Before netting | | Netting | After netting | | Before netting | | Netting | After netting | | |
| | Assets | Liabilities | | Assets | Liabilities | Assets | Liabilities | | Assets | Liabilities | |
| Equity stock and index derivatives | | | | | | | | | | | |
| Commodity Swaps | 10,794 | (8,313) | - | 10,794 | (8,313) | 3,221 | (2,620) | - | 3,221 | (2,620) | |
| Equity swaps | <u>10,080</u> | <u>(1,190)</u> | - | <u>10,080</u> | <u>(1,190)</u> | <u>8,219</u> | <u>(273)</u> | - | <u>8,219</u> | <u>(273)</u> | |
| OTC derivatives | <u>20,874</u> | <u>(9,503)</u> | - | <u>20,874</u> | <u>(9,503)</u> | <u>11,440</u> | <u>(2,893)</u> | - | <u>11,440</u> | <u>(2,893)</u> | |
| Exchange traded futures and options | 595 | (1,679) | - | 595 | (1,679) | 168 | (648) | - | 168 | (648) | |
| Total equity stock and index derivatives | <u>21,469</u> | <u>(11,182)</u> | - | <u>21,469</u> | <u>(11,182)</u> | <u>11,608</u> | <u>(3,541)</u> | - | <u>11,608</u> | <u>(3,541)</u> | |
| Derivatives held for risk management not designated in hedges | | | | | | | | | | | |
| Interest rate swaps | 86,346 | (80,233) | 62,019 | 24,327 | (18,214) | 46,388 | (52,871) | 22,533 | 23,855 | (30,338) | |
| Foreign exchange swaps | 19,542 | (11,179) | - | 19,542 | (11,179) | 3,996 | (4,422) | - | 3,996 | (4,422) | |
| Forward | 156 | - | - | 156 | - | - | - | - | - | - | |
| Cross currency interest rate swaps | <u>33,157</u> | <u>(2,269)</u> | - | <u>33,157</u> | <u>(2,269)</u> | <u>45,554</u> | <u>(2,021)</u> | - | <u>45,554</u> | <u>(2,021)</u> | |
| Total derivatives held for risk management not designated in hedges | <u>139,201</u> | <u>(93,681)</u> | <u>62,019</u> | <u>77,182</u> | <u>(31,662)</u> | <u>95,938</u> | <u>(59,314)</u> | <u>22,533</u> | <u>73,405</u> | <u>(36,781)</u> | |
| <i>From this: Total derivatives cleared by NBH held for risk management</i> | <i>21,758</i> | <i>-</i> | <i>-</i> | <i>21,758</i> | <i>-</i> | <i>18,805</i> | <i>-</i> | <i>-</i> | <i>18,805</i> | <i>-</i> | |
| Total Held for trading derivative financial instruments | <u>304,774</u> | <u>(244,605)</u> | <u>117,453</u> | <u>187,321</u> | <u>(127,152)</u> | <u>251,134</u> | <u>(186,493)</u> | <u>92,471</u> | <u>158,663</u> | <u>(94,022)</u> | |
| Derivative financial instruments designated as hedge accounting relationships | | | | | | | | | | | |
| Derivatives designated in cash flow hedges | | | | | | | | | | | |
| Interest rate swaps | - | (6,390) | 6,390 | (6,390) | - | - | (5,438) | 5,438 | (5,438) | - | |
| Total derivatives designated in cash flow hedges | - | <u>(6,390)</u> | <u>6,390</u> | <u>(6,390)</u> | - | - | <u>(5,438)</u> | <u>5,438</u> | <u>(5,438)</u> | - | |
| Derivatives designated in fair value hedges | | | | | | | | | | | |
| Interest rate swaps | 67,089 | (9,772) | 9,754 | 57,335 | (18) | 41,748 | (15,281) | 12,484 | 29,264 | (2,797) | |
| Cross currency interest rate swaps | 20,158 | (6,200) | - | 20,158 | (6,200) | 2,575 | (3,885) | - | 2,575 | (3,885) | |
| Total derivatives designated in fair value microhedges | <u>87,247</u> | <u>(15,972)</u> | <u>9,754</u> | <u>77,493</u> | <u>(6,218)</u> | <u>44,323</u> | <u>(19,166)</u> | <u>12,484</u> | <u>31,839</u> | <u>(6,682)</u> | |
| Interest rate swaps | 189 | (14,662) | 14,662 | (14,473) | - | 1,144 | (446) | 446 | 698 | - | |
| Total derivatives designated in fair value macrohedges | <u>189</u> | <u>(14,662)</u> | <u>14,662</u> | <u>(14,473)</u> | - | <u>1,144</u> | <u>(446)</u> | <u>446</u> | <u>698</u> | - | |
| <i>From this: Total derivatives cleared by NBH held for hedging</i> | <i>3,072</i> | <i>(4,601)</i> | <i>-</i> | <i>3,072</i> | <i>(4,601)</i> | <i>469</i> | <i>(3,140)</i> | <i>-</i> | <i>469</i> | <i>(3,140)</i> | |
| Total derivatives held for risk management (OTC derivatives) | <u>87,436</u> | <u>(37,024)</u> | <u>30,806</u> | <u>56,630</u> | <u>(6,218)</u> | <u>45,467</u> | <u>(25,050)</u> | <u>18,368</u> | <u>27,099</u> | <u>(6,682)</u> | |

NOTE 13: INTEREST INCOME AND EXPENSES (in HUF mn)

| | Three month period ended 31 March 2026 | Three month period ended 31 March 2025 | Year ended 31 December 2025 |
|---|--|--|-----------------------------------|
| Interest income accounted for using the effective interest rate method from / on | | | |
| Loans at amortised cost | 105,078 | 101,973 | 408,116 |
| FVOCI securities | 20,532 | 7,263 | 41,310 |
| Securities at amortised cost | 39,747 | 40,875 | 177,115 |
| Placements with other banks | 45,370 | 42,862 | 166,937 |
| Financial liabilities | 30 | 38 | 146 |
| Amounts due from banks and balances with National Bank of Hungary | 37,020 | 40,888 | 139,361 |
| Repo receivables | <u>5,257</u> | <u>5,478</u> | <u>19,701</u> |
| Subtotal | <u>253,034</u> | <u>239,377</u> | <u>952,686</u> |
| Income similar to interest income | | | |
| Loans mandatorily measured at fair value through profit or loss | 22,211 | 17,700 | 79,558 |
| Swap and forward deals related to Placements with other banks | 139,797 | 108,931 | 460,943 |
| Swap and forward deals related to Loans at amortised cost | 10,321 | 10,635 | 42,262 |
| Swap and forward deals related to FVOCI securities | 1,966 | 1,776 | 7,420 |
| Investment properties | <u>2</u> | <u>2</u> | <u>7</u> |
| Subtotal | <u>174,297</u> | <u>139,044</u> | <u>590,190</u> |
| Interest income total | <u>427,331</u> | <u>378,421</u> | <u>1,542,876</u> |
| Interest expense due to / from / on | | | |
| Amounts due to banks and deposits from the National Bank of Hungary and other banks | 151,021 | 131,161 | 524,768 |
| Deposits from customers | 58,871 | 60,517 | 243,884 |
| Leasing liabilities | 753 | 763 | 3,029 |
| Liabilities from issued securities | 16,085 | 23,558 | 77,835 |
| Subordinated bonds and loans | 9,090 | 9,775 | 39,349 |
| Investment properties (depreciation) | 41 | 37 | 161 |
| Financial assets | - | - | 1 |
| Repo liabilities | <u>25,153</u> | <u>13,235</u> | <u>55,775</u> |
| Interest expense total | <u>261,014</u> | <u>239,046</u> | <u>944,802</u> |