



Investor Release

Magyar Telekom

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Magyar Telekom held its Annual General Meeting

Budapest – April 8, 2026 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the Company held its Annual General Meeting (“General Meeting”) today.

At the beginning of the General Meeting, the shareholders were provided with the report of the Board of Directors on the Company’s management, on the business operation, on the business policy and on the financial situation of the Company and the Magyar Telekom Group in 2025. The relevant reports of the Supervisory Board, the Audit Committee and the auditor were also presented.

The General Meeting approved the Company's 2025 Consolidated Financial Statements prepared in accordance with IFRS Accounting Standards as endorsed by the European Union, including Statements of Financial Position Total Assets of HUF 1,578,150 million and Profit for the period 2025 of HUF 215,551 million; and the Company's 2025 Separate Financial Statements prepared in accordance with IFRS Accounting Standards as endorsed by the European Union, including Statements of Financial Position Total Assets of HUF 1,536,886 million and Profit for the period 2025 of HUF 216,022 million. Furthermore, the General Meeting adopted the 2025 Consolidated Sustainability Statement.

Following the above, the General Meeting decided on the use of the profit for the year earned in 2025. Pursuant to the decision, the Company will pay a total dividend of HUF 136,406,973,626 to the shareholders from the profit of 2025, and the Company will distribute the dividend on treasury shares among the shareholders who are entitled to dividends. The Company shall disburse the dividend from the profit after tax of HUF 136,406,973,626 based on the Separate Financial Statement figures; and the remaining HUF 79,614,396,304 of the profit after tax shall be allocated to retained earnings, based on the Separate Financial Statements figures. The first day of dividend disbursement shall be May 20, 2026. The record date of the dividend payment shall be May 11, 2026. The Board of Directors will publish a detailed announcement on the order of the dividend disbursement on April 21, 2026, on the websites of the Company and the Budapest Stock Exchange.

The General Meeting authorized the Board of Directors to purchase Magyar Telekom ordinary shares through the stock exchange or OTC trading. The purpose of the authorization is to execute Magyar Telekom's shareholder remuneration and to operate share-based incentive plans. The authorization shall be valid for a period of 18 months from the decision of the General Meeting.

Subsequently, the General Meeting approved the Corporate Governance and Management Report of the Company for the 2025 business year, and - noting that the management activities of the Board of Directors were carried out in an appropriate manner - decided to discharge the members of the Board of Directors from liability with respect to the 2025 business year. Then the General Meeting amended the Company’s Articles of Association in accordance with the proposal of the Board of Directors.

The General Meeting decided to decrease the share capital of the Company by HUF 4,402,158,000 to HUF 89,459,591,700 for the purpose of withdrawal of equity. To implement this, the Company will reduce



the number of 938,617,497 registered, dematerialized series “A” ordinary shares each with a nominal value of HUF 100 by 44,021,580 pieces of shares, through cancellation of treasury shares owned by the Company. The share capital decrease shall not affect the shareholders’ shareholdings in the sense that the number of shares owned by the shareholders remain unchanged, while their ownership proportionally increases. There is no compensation to be paid to the shareholders upon cancellation.

After this, the shareholders elected Deloitte Auditing and Consulting Ltd. as the Company's Statutory Auditor for the 2026 business year until the date of the General Meeting approving the financial statements for the 2026 business year, but no later than May 31, 2027, furthermore, approved the content of the material elements of the contract to be concluded with the Statutory Auditor; additionally as auditor providing assurance on the Company’s Consolidated Sustainability Statement for the 2026 business year, but no later than May 31, 2027.

In accordance with the submissions, the General Meeting approved the amended Remuneration Policy of the Company and the Remuneration Report for the 2025 business year.

In accordance with Magyar Telekom's corporate social responsibility efforts, the Hungarian Food Bank Association which is a non-profit organization that helps reducing food waste and deprivation, contributed to the General Meeting catering again this year.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.