

PRESS RELEASE

AutoWallis devoting its record 2023 profits to financing intense expansion

Budapest, April 26, 2024 – The AutoWallis Group has held its annual general meeting, where shareholders elected new Members of the Board of Directors and then decided to devote the total comprehensive income of HUF 9.8 billion realized with last year’s record revenue to finance intense expansion in the interest of supporting continued dynamic growth. AutoWallis will be presenting its updated targets on May 6.

At the annual general meeting of AutoWallis, listed in the Prime category of the Budapest Stock Exchange, shareholders approved the company’s 2023 annual accounts, decided on the use of last year’s record profits, and also opted to restructure the Board of Directors, the Supervisory Board, and the Audit Committee, among other things. In line with the proposal put forward by AutoWallis’s Board of Directors, **shareholders decided to place the results in reserve and use them to finance continued intense growth** together with the cash capital increase of HUF 5.7 billion carried out by the Wallis Group in January. Since it was first listed on the stock market five years ago, the car sales and mobility service provider, which is fulfilling an increasingly important role on the regional scene and is now present in 16 countries, has carried out more than 10 acquisitions and the number of brands it represents has grown from 9 to 24. **As a number of AutoWallis’s financial indicators previously set for 2025 were surpassed as early as last year, the company will be presenting its updated strategy, its targets for 2028, and its dividend policy on May 6.** At the annual general meeting, shareholders decided to appoint new Members of the Board to join Chairman Zsolt Müllner and CEO Gábor Ormosy, which new members have gained significant domestic and international experience in past decades at other listed companies, in corporate management and acquisitions, among other areas. Based on the general meeting’s decisions, **the Board of Directors** will be joined by **Ferenc Vaczlavik**, AutoWallis CFO, **Tibor Veres**, Chairman of the Wallis Group, AutoWallis’s principal owner, CEO **Gyula Mező** in representation of the Wallis Group, Deputy CEO **Bence Buday**, and Deputy CEO for Strategy **Ferenc Karvalits**. The general meeting has also decided to appoint **Géza Deme**, President and CEO of AutoWallis’s largest institutional investor, Széchenyi Alapok Zrt., to the position of member of the Supervisory Board, and **László Péter Lakatos**, a leading expert at the Corvinus University of Budapest’s Institute of Accounting and Law, to the Audit Committee.

AutoWallis Group

The AutoWallis Group, a company listed in the Prime Market of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, Nelson



Flottalízing, JóAutók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021). www.autowallis.com www.facebook.com/AutoWallis

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