



MBH Bank Nyrt. Key Data of the 2023 Consolidated and Separate Financial Statements

Pursuant to Section 3:272 (3) of Act V of 2013 on the Civil Code, the Board of Directors of MBH Bank Nyrt. (hereinafter: *Company*) hereby publishes, in relation to the Annual General Meeting scheduled to take place on 29 April 2024, the key data of its 2023 consolidated and separate financial statements prepared in accordance with the International Financial Reporting Standards, as well as those of the reports of the Board of Directors and the Supervisory Board, as follows.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (HUF million)

	Note	31 December 2023	31 December 2022
<i>Assets</i>			
Cash and cash-equivalents	4.10	1,347,889	1,361,315
Financial assets measured at fair value through profit or loss		756,308	819,718
<i>Loans and advances to customers mandatorily at fair value through profit or loss</i>	4.11	510,988	418,517
<i>Securities held for trading</i>	4.12	2,621	49,923
<i>Securities mandatorily at fair value through profit or loss</i>	4.12	47,516	24,869
<i>Derivative financial assets</i>	4.13	195,183	326,409
Hedging derivative assets	4.13	73,652	164,338
Financial assets measured at fair value through other comprehensive income		912,538	630,845
<i>Securities</i>	4.14	912,538	630,845
Financial assets measured at amortised cost		7,689,462	7,377,255
<i>Loans and advances to banks</i>	4.15	106,544	179,088
<i>Loans and advances to customers</i>	4.15	4,390,428	4,342,801
<i>Repurchase assets</i>	4.15	17,918	1,070
<i>Securities</i>	4.15	3,010,864	2,781,620
<i>Other financial assets</i>	4.15	163,708	72,676
Fair value change of hedged items in portfolio hedge of interest rate risk	4.13	3,159	(51,678)
Associates and other investments	4.16	55,169	49,599
Property, plant and equipment	4.17	120,501	98,345
Intangible assets	4.17	71,094	70,511
Income tax assets		13,540	24,981
<i>Current income tax assets</i>		276	453
<i>Deferred income tax assets</i>	4.9	13,264	24,528
Other assets	4.18	62,367	69,039
Assets held for sale	4.31	1,369	154
Total assets		11,107,048	10,614,422

MBH Bank Nyrt.

Registered office: 1056 Budapest, Váci u. 38

Postal address: Budapest, H-1821

Telephone: 327-8600

E-mail: investorrelations@mbhbank.hu

web: www.mbhbank.hu

Reference No.: IR-2024-019

Important notice

"Hungarian language is the official and registered language of MBH Bank Plc's („the Issuer") disclosures pursuant to the relevant legal and stock-exchange rules. The present English translation has been prepared on a voluntary basis, with the best care and intention of the Issuer to inform English speaking investors, however, in the event of any controversy between the Hungarian and English version, the authentic Hungarian version shall prevail."

	Note	31 December 2023	31 December 2022
<i>Liabilities</i>			
Financial liabilities measured at fair value through profit or loss		152,581	278,203
<i>Derivative financial liabilities</i>	4.13	129,944	235,877
<i>Financial liabilities from short positions</i>	4.19	22,637	42,326
Hedging derivative liabilities	4.13	17,018	1,365
Financial liabilities measured at amortised cost		9,789,825	9,416,275
<i>Amounts due to banks</i>	4.20	2,027,667	2,378,471
<i>Amounts due to customers</i>	4.20	6,957,100	6,574,357
<i>Repurchase liabilities</i>	4.20	11,767	-
<i>Issued debt securities</i>	4.21	520,901	290,838
<i>Subordinated debt</i>	4.22	108,341	88,887
<i>Other financial liabilities</i>	4.20	164,049	83,722
Provisions	4.23	31,240	22,623
Income tax liabilities		16,985	15,483
<i>Current income tax liabilities</i>		15,354	12,378
<i>Deferred income tax liabilities</i>	4.9	1,631	3,105
Other liabilities	4.24	76,028	71,737
Total liabilities		10,083,677	9,805,686
<i>Equity</i>			
Share capital		322,530	321,699
Share premium		348,894	313,947
Retained earnings		44,754	32,592
Other reserves		51,066	32,552
Profit for the year		176,679	88,942
Accumulated other comprehensive income		36,465	(21,357)
Equity of the owners of the parent company		980,388	768,375
Non-controlling interest	4.26	42,983	40,361
Total equity		1,023,371	808,736
Total liabilities and equity		11,107,048	10,614,422

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(HUF million)

	Note	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
Interest and similar to interest income		1,204,710	678,949
<i>Interest income using effective interest rate method</i>	4.1	780,138	471,917
<i>Other interest income</i>	4.1	424,572	207,032
Interest and similar to interest expense		(639,153)	(313,222)
<i>Interest expense using effective interest rate method</i>	4.1	(388,040)	(159,870)
<i>Other interest expenses</i>	4.1	(251,113)	(153,352)
Net interest income		565,557	365,727
Income from fees and commissions	4.2	188,872	142,020
Expense from fees and commissions	4.2	(49,431)	(37,591)
Net income from fees and commissions		139,441	104,429
Results from financial instruments, net		2,654	32,146
<i>Results from financial instruments measured at fair value through profit or loss, net</i>	4.3	(72,105)	118,163
<i>Results from financial instruments measured at fair value through other comprehensive income, net</i>	4.3	2,784	(35,924)
<i>Results from financial instruments measured at amortised cost, net</i>	4.3	(2,414)	1,655
<i>Results from hedge accounting, net</i>	4.3	24,248	(5,288)
<i>Exchange differences result, net</i>	4.3	50,141	(46,460)
(Impairment) / Reversal on financial and non-financial instruments		(75,461)	(93,176)
<i>Expected credit loss on financial instruments held for credit risk management</i>	4.4	(58,618)	(65,005)
<i>Provision (loss) / gain</i>	4.4	(357)	(3,379)
<i>Modification (loss) / gain on financial instruments</i>	4.4	(14,449)	(23,222)
<i>(Impairment) / Reversal on associates and other investments</i>	4.4	(1,680)	(6)
<i>(Impairment) / Reversal on other financial and non financial instruments</i>	4.4	(357)	(1,564)
Dividend income	4.5	1,628	728
Operating expense	4.6	(419,069)	(310,056)
Other income	4.7	25,776	13,317
Other expense	4.7	(21,215)	(10,536)
Gain on negative goodwill	2.44	4,821	-
Share of associated companies' profit	4.16	(2,256)	2,704
Result from assets held for sale	4.31	-	(1,893)
Profit before taxation		221,876	103,390
Income tax income / (expense)	4.8	(38,686)	(12,222)
Profit for the year		183,190	91,168
<i>Of which profit of the owners of the parent company</i>		<i>176,679</i>	<i>88,942</i>
<i>Of which profit of the non-controlling interest</i>		<i>6,511</i>	<i>2,226</i>

Other comprehensive income	Note	01.01.2023 - 31.12.2023	01.01.2022 - 31.12.2022
Items that may be reclassified to profit or loss		53,202	4,972
<i>Hedging instruments (unmarked items)</i>		(333)	457
<i>Revaluation on financial assets measured at fair value through other comprehensive income</i>		58,303	3,917
<i>Income tax relating to items that will be reclassified</i>		(4,768)	598
Items that may not be reclassified to profit or loss		4,711	(210)
<i>Fair value changes of equity instruments measured at fair value through other comprehensive income</i>		4,711	(210)
<i>Income tax relating to items that will not be reclassified</i>		-	-
Other comprehensive income for the year net of tax		57,913	4,762
Total comprehensive income		241,103	95,930
<i>Of which total comprehensive income of the owners of the parent company</i>		234,233	93,606
<i>Of which total comprehensive income of the non-controlling interest</i>		6,870	2,324
Profit / (Loss) attributable to:			
Profit/(loss) for the period from continuing operation		183,190	91,168
Profit/(loss) for the period from discontinued operation		-	-
Total comprehensive income attributable to:			
Total comprehensive income for the period from continuing operation		241,103	95,930
Total comprehensive income for the period from discontinued operation		-	-
Profit for the year available to ordinary shareholders		176,679	88,942
Average number of ordinary shares outstanding (thousands)		322,257	259,782
Earnings per Ordinary Share			
Basic (in HUF)	4.32	548	342
Diluted (in HUF)	4.32	548	342

SEPARATE STATEMENT OF FINANCIAL POSITION
(HUF million)

	Note	31 December 2023	31 December 2022
<i>Assets</i>			
Cash and cash equivalents	7	1 305 409	1 081 158
Financial assets measured at fair value through profit or loss		720 727	476 909
Loans and advances to customers mandatorily at fair value through profit or loss	11	490 802	182 875
Securities held for trading	10	1 017	8 434
Securities mandatorily at fair value through profit or loss	10	37 736	18 017
Derivative financial assets	9	191 172	267 583
Hedging derivative assets	9	73 012	142 874
Financial assets measured at fair value through other comprehensive income		906 612	428 520
Securities	10	906 612	428 520
Financial assets measured at amortised cost		7 578 461	4 823 478
Loans and advances to banks	8	456 886	448 627
Loans and advances to customers	11	4 272 323	2 565 343
Repurchase assets	8, 11	34 533	9 080
Securities	10	2 655 843	1 772 915
Other financial assets	12	158 876	27 513
Fair value change of hedged items in portfolio hedge of interest rate risk	9	3 159	(51 678)
Investments in subsidiaries and associates	13	262 074	424 367
Property, plant and equipment	14	45 428	37 725
Intangible assets	14	47 173	44 206
Income tax assets		12 238	17 668
Current income tax assets	23	-	49
Deferred income tax assets	23	12 238	17 619
Other assets	12	54 328	43 551
Total assets		11 008 621	7 468 778
<i>Liabilities</i>			
Financial liabilities measured at fair value through profit or loss		141 377	196 728
Derivative financial liabilities	9	119 620	188 493
Financial liabilities from short positions	9	21 757	8 235
Financial liabilities measured at amortised cost		9 763 018	6 417 607
Amounts due to banks	15	2 324 268	1 965 931
Amounts due to customers	16	6 850 774	4 207 025
Repurchase liabilities	15, 16	68 752	73 429
Issued debt securities	19	254 068	12 906
Subordinated debt	20	113 679	88 887
Other financial liabilities	17	151 477	69 429
Hedging derivative liabilities	9	17 018	158
Provisions	18	30 794	13 977
Income tax liabilities		9 344	5 496
Current income tax liabilities	32	9 344	5 496
Other liabilities	18	66 438	41 800
Total liabilities		10 027 989	6 675 766
<i>Equity</i>			
Share capital	21	322 530	321 699
Share premium	22	348 894	313 947
Retained earnings	22	118 820	84 155
Other reserve	22	51 066	32 552
Profit for the year		118 316	64 637
Accumulated other comprehensive income		21 006	(23 978)
Total equity		980 632	793 012
Total liabilities and equity		11 008 621	7 468 778

**SEPARATE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(HUF million)**

	Note	2023	2022
Interest and similar to interest income		1 108 219	497 677
Interest income using effective interest rate method	24	751 186	336 591
Other interest income	24	357 033	161 086
Interest and similar to interest expense		(673 563)	(282 000)
Interest expense using effective interest rate method	25	(441 296)	(153 317)
Other interest expenses	25	(232 267)	(128 683)
Net interest income		434 656	215 677
Income from fees and commissions	26	136 192	77 431
Expense from fees and commissions	26	(32 199)	(18 955)
Net fees and commissions income		103 993	58 476
Results from financial instruments	27	(5 010)	33 752
Results from financial instruments measured at fair value through profit or loss, net		(41 976)	97 845
Results from financial instruments measured at fair value through other comprehensive income, net		2 349	(36 106)
Results from financial instruments measured at amortized cost, net		(1 760)	1 412
Results from hedge accounting, net		(4 436)	9 479
Exchange differences result		40 813	(38 878)
(Impairment) / Reversal on financial and non-financial instruments	28	(71 442)	(56 974)
Expected credit (loss) on financial instruments held for credit risk management		(54 587)	(34 707)
Provision (loss) / gain		(1 122)	(1 891)
Modification (loss) / gain on financial instruments		(13 919)	(10 607)
(Impairment) / Reversal on investments in subsidiaries and associates		(1 716)	(9 527)
(Impairment) / Reversal on other financial and non financial instruments		(98)	(242)
Dividend income	29	6 086	4 023
Operating expense	30	(331 548)	(190 307)
Other income	31	18 068	6 311
Other expense	31	(12 940)	(6 828)
Profit before taxation		141 863	64 130
Income tax income / (expense)	32	(23 547)	507
PROFIT FOR THE YEAR		118 316	64 637
Other comprehensive income			
Items that may be reclassified to profit or loss			
Hedging instruments (unmarked items)		(211)	-
Revaluation on financial assets measured at fair value through other comprehensive income		56 431	4 025
Income tax relating to items that will be reclassified		(4 957)	(332)
Other comprehensive income for the year net of tax		51 263	3 693
TOTAL COMPREHENSIVE INCOME		169 599	68 330
Profit / (Loss) attributable to:			
Profit / (loss) for the period from continuing operation		118 316	64 637
Total comprehensive income attributable to:			
Total comprehensive income from continuing operation		169 599	68 330
Net income available to ordinary shareholders		118 316	64 637
Average number of ordinary shares outstanding (thousands)		322 257	259 782
Earnings per Ordinary Share (in HUF)	34		
Basic, Diluted		367	249

Of the profit (after tax) of the current year **the Board of Directors proposes declaring HUF 24,512,251,500** dividend (current number of shares: 322,529,625; dividend per share: HUF 76), from which HUF 21,609,484,875 interim dividend (number of shares at the time of the payment: 322,529,625, interim dividend per share: HUF 67), was paid out on 12 January 2024 on the number of shares as at the time of payment pursuant to the resolution of the Board of Directors 162/2023 (15 December). Further HUF 36 dividend shall be paid on shares on which interim dividend is paid. **The remaining part of the distributable profit for the current year will be transferred to the profit reserve.**

Proposed start date of dividend payment: 24 May, 2024. The Company will pay the dividend to the shareholders by transfer from the starting date of dividend payment.

The Dividend cut off date defined in Article 5.3.2 of the Articles of Association of the Company is 16 May 2024.

The proposals and proposed resolutions included in the Annual General Meeting agenda will be disclosed on the Company's website (www.mbhbank.hu), the Budapest Stock Exchange website (www.bet.hu), and the website operated by the Supervision (kozvettelek.mnb.hu) at least 21 days before the day of the General Meeting.

Budapest, 5 April 2024

MBH Bank Nyrt.