

## WABERER'S INTERNATIONAL Nyrt.

H-1239 Budapest, Nagykőrösi út 351. www.waberers.com

Befektetői kapcsolatok

Majzik Viktor investor.relations@waberers.com Tel: +36 1 421 6300

## **INVESTOR RELEASE**

## Waberer's launches logistics center and regional shared service center developments

**Budapest, June 27, 2022 –** WABERER'S INTERNATIONAL Nyrt. (hereinafter: Waberer's) hereby announces that WSZL Automotív Kft (member of Waberer's Group, hereinafter: Company) is planning warehouse development and a regional share service center establishment. The Company applied for investment aid for executing the developments and received a non-binding offer from Ministry of Foreign Affairs through HIPA Hungarian Investment Promotion Agency. The aid will be available to the company subject to a favorable decision by the Hungarian Government and the fulfilment of contractual conditions. After this, further details of the developments will be communicated.

Logistics center development is expected to be executed by the end of 2024, while the establishment of the regional shared service center by the end of 2022.

Zsolt Barna, CEO of Waberer's commented: "With the aid of the warehouse development support, we plan to build a modern warehouse base on the land to be purchased in Ecser area in line with our announced strategy. And with the establishment of the regional service center, we plan to improve the efficiency of the Group-level support areas and the quality of their services, which will also provide a basis for the efficient integration of foreign companies who will hopefully join our Group in the future, as part of our acquisition strategy."

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