



SUBMISSIONS AND PROPOSALS FOR RESOLUTIONS

Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság EXTRAORDINARY GENERAL MEETING held on 23 September in 2021 at 10:00 o'clock

The Board of Directors of **Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság**¹ (registered seat: H-1118 Budapest, Kelenhegyi út 43. B. ép. V.1.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága²; hereinafter referred to as: **'Company'**) shall hereby respectfully inform its Esteemed Shareholders on submissions and proposals for resolutions regarding the related matters of the agenda items of the extraordinary general meeting (hereinafter referred to as **'General Meeting'**) to be held as of 23 September 2021.

Hereby, the Board of Directors of the Company shall inform its Esteemed Shareholders that upon the ordinary General Meeting held as at 19 April 2021, the Board of Directors, acting under the authority of the General Meeting of the Company made the decision that it shall submit the matter of Point 7 of the General Meeting Submission published as at 10 April 2021 **to the first General Meeting following the cessation of the emergency situation, herewith the General Meeting shall make decision in respect thereof matter at the present meeting.**

In addition to thereof, **in the interest of retrospective approval** of the General Meeting resolutions, the Company intends to submit the decisions of the Company's Board of Directors – acting under the authority of the General Meeting – attached to the aforementioned submission (general meeting resolutions) for the General Meeting.

Moreover, the Company shall hereby inform its Esteemed Shareholders that, following the disclosure of the invitation letter of the extraordinary General Meeting, a shareholder proposal was not submitted to Board of Directors of the Company in relation to the General Meeting agenda items, as it is set forth in Subsection 2 of Section 3:259 of the Act V of 2013 on the Hungarian Civil Code (hereinafter referred to as: **"Hungarian Act on Civil Code"**), within the prescribed deadline.

¹ **Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság** – in English: Appenninn Asset Management Holding Public Limited Company

² Fővárosi Törvényszék Cégbírósága – in English: Company Registry Court of Budapest-Capital Regional Court

With regard to the aforementioned, the Board of Directors of the Company shall submit the hereinunder proposals and resolutions for the General Meeting as follows:

1. Agenda Item – Report of the Board of Directors on the business activity for the year 2020

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 2/2021 (IV.19.) issued under the authority of the general meeting, has read and taken note of the management report on the Company's business performance, development and position prepared by the Board of Directors, belonging to the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 1:

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the management report on business performance, development and status of the Company included in the individual (non-consolidated) annual report for the year 2020 and in the consolidated annual report for the year 2020 in relation to the Company, and accordingly, the Board of Directors has taken measures to disclose on the 10th April 2021³ the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the acknowledgement of the management report for the General Meeting and confirmation of resolution by the Board of Directors.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 1:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall hereby confirm to have read and taken note of the Board of Directors resolution No. 2/2021 (IV.19.) issued under the authority of the General Meeting by the Board of Directors of the Company and the management report on the Company's business performance, development and position prepared by the Board of Directors, belonging to the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

³ https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztések_es_mellekletei_I_128546329

2. Agenda Item – Information of the Board of Directors on the Audit Committee Report for the year 2020.

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 3/2021 (IV.19.) issued under the authority of the General Meeting, has read and taken note of the report prepared by the Audit Committee on the activities of the Audit Committee for 2020 prepared in connection with the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 2

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the report on the activities of the Audit Committee of the Company for the year of 2020 in relation to the individual (non-consolidated) annual report for the year of 2020 and to the consolidated annual report for the year of 2020 of the Company, and respectively the Board of Directors has taken measures to disclose on the 10th April 2021 ⁴of the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the acknowledgement of the Audit Committee report for the General Meeting and confirmation of resolution by the Board of Directors.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 2:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm to have read and taken note of the Board of Directors resolution No. 3/2021 (IV.19.) issued under the authority of the General Meeting by the Board of Directors of the Company and of the report prepared by the Audit Committee on the activities of the Audit Committee for 2020 prepared in connection with the Company's individual (non-consolidated) annual report for 2020 and the consolidated annual report for 2020.

⁴ https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztések_es_mellekletei_I_128546329

3. Agenda Item – Information of the Board of Directors on the Auditor Report in relation to the year 2020

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution no. 4/2021 (IV.19.) issued under the authority of the General Meeting has read and taken note of the report prepared by the Auditor on the Company's individual (non-consolidated) annual report for 2020 and on the consolidated annual report for 2020.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 3:

The Board of Directors shall hereby inform its Esteemed Shareholders that the Auditor of the Company drafted the Audit Report in relation to the individual (non-consolidated) annual report for the year 2020 and to the consolidated annual report for the year 2020 of the Company, and accordingly the Board of Directors has taken measures to disclose on the 10th April 2021⁵ the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the acknowledgement of the Audit Report for the General Meeting and confirmation of the Board of Directors resolution.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 3:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm to have read and taken note of the Board of Directors resolution No. 4/2021 (IV.19.) issued under the authority of the General Meeting by the Board of Directors of the Company and the report prepared by the Auditor on the Company's individual (non-consolidated) annual report for 2020 and on the consolidated annual report for 2020.

4. Agenda Item – given the information included in the aforesaid agenda items, decision on the individual (not-consolidated) annual report compiled in line with IFRS for the year 2020 and on the consolidated annual report compiled in line with IFRS for the year 2020.

⁵ https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztések_es_mellekletei_II_128546352.

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution no. 5/2021 (IV.19.) issued under the authority of the General Meeting has adopted the individual (non-consolidated) annual report of the Company for 2020, compiled in line with IFRS, with the hereinunder main data as follows:

- 38,827,711,- HUF in thousands total assets / capital and resources;
- 17,391,804,- HUF in thousands own equity;
- 812,906,- HUF in thousands total comprehensive profit after tax.

Furthermore, the Board of Directors acting under the authority of the General Meeting has taken note of the Company's consolidated annual report for 2020, compiled in line with IFRS, with the hereinunder main data as follows:

- 213,821,201,- EUR total assets / capital and resources;
- 78,106,830,- EUR own equity;
- 5,799,577,- EUR total comprehensive profit after tax.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 4:

The Board of Directors shall hereby inform its Esteemed Shareholders on drafting the individual (non-consolidated) annual report compiled in line with IFRS for the year 2020 and the consolidated annual report compiled in line with IFRS for the year 2020 of the Company, and respectively, the Board of Directors has taken measures to disclose on the 10th April 2021 ⁶ the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the individual (non-consolidated) annual report compiled in line with IFRS for the year 2020 to be submitted for approval by the General Meeting with the hereinunder main data as follows:

- 38,827,711,-HUF in thousands total assets/equity and resources;
- 17,391,804,- HUF in thousands own equity;
- 812,906,- HUF in thousands total comprehensive profit after tax.

The Board of Directors shall hereby propose the consolidated annual report compiled in line with IFRS for the year of 2020 to be submitted for approval by the General Meeting with the hereinunder main data as follows:

⁶ https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztések_es_mellekletei_I_128546329

- 213,821,201,-EUR total assets / capital and resources;
- 78,106,830,- EUR own equity;
- 5,799,577,- EUR total comprehensive profit after tax.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 4:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm the Board of Directors resolution No. 5/2021 (IV.19.) issued under the authority of the General Meeting by the Board of Directors of the Company and adopt the individual (non-consolidated) annual report of the Company for 2020 compiled in line with IFRS with the hereinunder main data as follows:

- 38,827,711,- HUF in thousands total assets / capital and resources;
- 17,391,804,- HUF in thousands own equity;
- 812,906,- HUF in thousands total comprehensive profit after tax.

The General Meeting, moreover, shall adopt the consolidated annual report compiled in line with IFRS for the year 2020 with the hereinunder main data as follows:

- 213,821,201,- EUR total assets / capital and resources;
- 78,106,830,- EUR own equity;
- 5,799,577,- EUR total comprehensive profit after tax.

5. Agenda Item – Decision Confirmation on Utilization of Profit After Tax and on the Dividend

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 6/2021 (IV.19.) issued under the authority of the General Meeting has made the decision on accounting the total amount of 812,906,000,- HUF profit after tax of the Company for the accumulated profit reserve.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 5:

The Board of Directors shall hereby inform its Esteemed Shareholders that, in accordance with the profit and loss account, 812,906,000,-HUF is measured for profit after tax of the Company.

As in previous years, and in accordance with the participation in Növekedési Kötvényprogram⁷ and as it is set forth in the targets on the up-dated business strategy disclosed in 2020, the Company shall intend to utilize profit after tax of 2020 for financing plans of growth. To account accumulated profit reserve is proved by the situation of the globally spreading COVID-19 epidemic.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 5:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm the Board of Directors resolution No. 6/2021 (IV.19.) issued under the authority of the General Meeting by the Board of Directors of the Company.

6. Agenda Item – Decision Confirmation on the Corporate Governance Report

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 7/2021 (IV.19.) issued under the authority of the General Meeting has adopted the Corporate Governance Report of the Company introducing the governance practice at the Company.

In line with herein submission the Board of Directors of the Company shall hereby ask the General Meeting to confirm the aforementioned decision of the Board of Directors.

Submission to the General Meeting Agenda Item No. 6:

The Board of Directors shall hereby inform its Esteemed Shareholders on compilation of the Corporate Governance Report introducing the governance practice at the Company, and respectively, the Board of Directors has taken measures to disclose on the 10th April 2021⁸ the thereof for the Shareholders – on the website of the Company, on the website of the Budapest Stock Exchange and on the official publication site hosted by the Hungarian National Bank – and herewith they are available and downloadable without restrictions.

The Board of Directors shall hereby propose the adoption of Corporate Governance Report and the confirmation of the Board of Directors resolution for the General Meeting.

The Board of Directors shall propose the approval of the following General Meeting Resolution.

Proposal for Resolution to the Agenda Item No. 6:

⁷ Növekedési Kötvényprogram – in English: Growth Debenture Programme

⁸ https://www.bet.hu/site/newkib/hu/2021.04./Kozgyulesi_eloterjesztesek_es_mellekletei_I_128546329

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm the Board of Directors resolution No. 7/2021 (IV.19.) issued under the authority of the General Meeting has confirmed and adopted the Corporate Governance Report of the Company introducing the governance practice at the Company.

7. Agenda Item – Decision on the Compliance of the Activities Performed by the Members of the Board of Directors in respect of the year 2020 and on Issuing the Hold-harmless Warrant Stating thereof Compliance.

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 8/2021 (IV.19.) issued under the authority of the General Meeting has concluded that it does not wish to make decision, and at the same time made the decision on the submission thereof to the first General Meeting following the cessation of the case of emergency.

Submission to the General Meeting Agenda Item No. 7:

The General Meeting shall hereby propose for the General Meeting to issue the compliance in relation to the management activities performed by the members of the Board of Directors with respect to the year of 2020 and the hold-harmless warrant stating the thereof compliance with regard to that the members of the Board of Directors performed the said activities in 2020 upon keeping the primary interest of the Company in mind.

The Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

Proposals for Resolution to the Agenda Item No. 7:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall hereby conclude that the members of the Board of Directors performed their activities in 2020 upon keeping the primary interest of the Company in mind, and, consequently, issue the hold-harmless warrant stating the compliance in relation to the management activities with respect to the year 2020 for the members of the Board of Directors.

8. Agenda Item – Decision on the Detailed Rules of holding a Conference General Meeting

The Company shall hereby inform its Esteemed Shareholders that on 19 April 2021 the Board of Directors acting under the authority of the General Meeting of the Company, by the Board of Directors resolution No. 9/2021 (IV.19.) issued under the authority of the

General Meeting has identified the detailed rules of holding a conference-general meeting as follows hereinunder:

“I. Identification and control of the identity of the shareholders, or their proxy participating in the General Meeting held by means of electronic communications equipment

Regarding the case of Conference-General Meeting, the Company – to the extent that the employed IT device proves the herein – is entitled to announce pre-registration in respect of those shareholders who do not participate personally in the Conference-General Meeting in the interest of the identification thereof. The purpose of pre-registration is to ensure the availability of the Conference-General Meeting for the shareholders of the Company.

During the course of pre-registration, the shareholders shall provide their names, and their electronic mail where the Company sends the link of the Conference-General Meeting to.

Regarding the case of Conference-General Meeting, the Company, on the day of the General Meeting, upon pre-registration (enter) by means of remote identification, shall check the personal identity of the shareholder participating by electronic communications equipment, in the scope of Act LXVII of 2019, on the promotion of long-term shareholder participation and the amendment of certain laws for the purpose of legal harmonization. The Company, in the course of checking personal identification, checks whether the authorization of the person acting on behalf of an authorization complies with the substantial and material requirements included in legal regulations and in the Articles of Association of the Company.

Within the framework of the identification procedure, the shareholder shall show each and all sides including any data recorded of his or her official card or document (for example identification card, driving licence, or passport) to the camera – lit properly – in a way that allows that the document can be seen well, or the data included can be read properly. The movement of the document including security elements in front of the camera is required from person identified, on which basis the security element regarding the document is well-recognisable (for example the hologram on the document refracts clearly by the document being moved).

The identified person shall also communicate orally his or her data recorded upon the identification. If the remote identification stops for reasons of for example the problems of the internet connection or any other grounds, the whole process of the remote identification shall be repeated.

In the interest of the secure remote identification performance, the identified person shall look into the camera lit properly in a way that the person performing identification is to be convinced on the match of the person in the picture and the facial image of the identified natural person, possibly in terms of gender and approximate age.

The identification process (video telephoning voice and images) shall be recorded by the person performing identification and the thereof recording shall be kept until the other data related to identification of the natural person in question are to be handled.

II. Modes of votes

During the course of the Conference-General Meeting, the shareholders shall vote by electronic means upon button press, by an IT device relevant to the legal regulations regarding the agenda items (support, against, abstention). The Company is obliged to send for the shareholder a confirmation related to the votes cast by electronic means in line with the actual relevant legal regulations.

III. Rules on certified determination of the results of the votes

With regard to the votes by electronic means, the Company is obliged to determine the result of the votes quickly and authentically. In the interest of the hereinabove, the Company is obliged to employ such IT device (software) which is / are suitable for the confirmation of the votes cast without undue delay in accordance with the legal regulations as follows:

- records the votes cast on the agenda items,
- determines the support, against, abstention votes cast on the agenda items, and the persons “non-voting”,
- on the basis of the hereinabove, in respect of the given agenda item, to determine the success or failure of the votes upon summarizing the share rates of the votes cast.

In addition to the hereinabove, the Company, following the General Meeting, is obliged to confirm that the Company recorded and counted validly the shareholder’s vote, upon the request of the shareholder or a third party indicated by the shareholder – within the deadline defined in legal regulation – with a content included in the separate legal regulation, unless such information is not available.

IV. Designation of the officers of the General Meeting

The Company shall designate the officers of the Conference-General Meeting pursuant to the general rules prior to the agenda items.

V. Conditions of practising opposition and proposal rights of the Shareholders

The Company is obliged to employ such an IT device (software) upon the Conference-General Meeting, which ensures practising opposition and proposal rights for the shareholders as set forth in the legal regulations. The Company shall ensure the practice of the aforesaid rights – to the extent that the number of shareholders participating in the Conference-General Meeting makes it possible – primarily orally for the shareholders. To the extent that the number of the shareholders and technical conditions confirm, the Company is entitled to practice opposition and proposal rights exclusively via the given IT device, to make thereof possible for the shareholders in writing.

VI. Authorization

The General Meeting shall authorize the Board of Directors of the Company to draft and adopt the necessary special protocols – in particular needed for the operation of the software employed – on holding the Conference-General Meeting upon a General Meeting Resolution.

Submission to the General Meeting Agenda Item No. 8:

The Board of Directors shall hereby propose for the General Meeting upon taking the advantage of the authorization included in Point 22 of Chapter VI on the General Meeting of the Articles of Association to confirm the decision of the Board of Directors and to draft the detailed rules of Conference-General Meeting.

The Board of Directors shall hereby propose the adoption of the hereinunder General Meeting Resolutions as follows.

Proposals to Resolution to the Agenda Item No. 8:

General Meeting Resolution No. [■]/2021 (09.23.)

By this resolution, the General Meeting shall confirm the Board of Directors resolution No. 9/2021 (IV.19.) issued under the authority of the General Meeting and by this resolution – taking advantage of the authorization included in Point 22 of Chapter VI on the General Meeting of the Articles of Association – shall hereby conclude the following detailed rules of the Conference-General Meeting.

“I. Identification and control of the identity of the shareholders, or their proxy participating in the General Meeting held by means of electronic communications equipment

Regarding the case of Conference-General Meeting, the Company – to the extent that the employed IT device proves the herein – is entitled to announce pre-registration in respect of those shareholders who do not participate personally in the Conference-General Meeting in the interest of the identification thereof. The purpose of pre-registration is to ensure the availability of the Conference-General Meeting for the shareholders of the Company.

During the course of pre-registration, the shareholders shall provide their names, and their electronic mail where the Company sends the link of the Conference-General Meeting to.

Regarding the case of Conference-General Meeting, the Company, on the day of the General Meeting, upon pre-registration (enter) by means of remote identification, shall check the personal identity of the shareholder participating by electronic communications equipment, in the scope of Act LXVII of 2019, on the promotion of long-term shareholder participation and the amendment of certain laws for the purpose of legal harmonization.

The Company, in the course of checking personal identification, checks whether the authorization of the person acting on behalf of an authorization complies with the substantial and material requirements included in legal regulations and in the Articles of Association of the Company.

Within the framework of the identification procedure, the shareholder shall show each and all sides including any data recorded of his or her official card or document (for example identification card, driving licence, or passport) to the camera – lit properly – in a way that allows that the document can be seen well, or the data included can be read properly. The movement of the document including security elements in front of the camera is required from person identified, on which basis the security element regarding the document is well-recognisable (for example the hologram on the document refracts clearly by the document being moved).

The identified person shall also communicate orally his or her data recorded upon the identification. If the remote identification stops for reasons of e.g. the problems of the internet connection or any other grounds, the whole process of the remote identification shall be repeated.

In the interest of the secure remote identification performance, the identified person shall look into the camera lit properly in a way that the person performing identification is to be convinced on the match of the person in the picture and the facial image of the identified natural person, possibly in terms of gender and approximate age.

The identification process (video telephoning voice and images) shall be recorded by the person performing identification and the thereof recording shall be kept until the other data related to identification of the natural person in question are to be handled.

II. Modes of votes

During the course of the Conference-General Meeting, the shareholders shall vote by electronic means upon button press, by an IT device relevant to the legal regulations regarding the agenda items (support, against, abstention). The Company is obliged to send for the shareholder a confirmation related to the votes cast by electronic means in line with the actual relevant legal regulations.

III. Rules on certified determination of the results of the votes

With regard to the votes by electronic means, the Company is obliged to determine the result of the votes quickly and authentically. In the interest of the hereinabove, the Company is obliged to employ such IT device (software) which is / are suitable for the confirmation of the votes cast without undue delay in accordance with the legal regulations as follows:

- records the votes cast on the agenda items,
- determines the support, against, abstention votes cast on the agenda items, and the persons “non-voting”,

- on the basis of the hereinabove, in respect of the given agenda item, to determine the success or failure of the votes upon summarizing the share rates of the votes cast.

In addition to the hereinabove, the Company, following the General Meeting, is obliged to confirm that the Company recorded and counted validly the shareholder's vote, upon the request of the shareholder or a third party indicated by the shareholder – within the deadline defined in legal regulation – with a content included in the separate legal regulation, unless such information is not available.

IV. Designation of the officers of the General Meeting

The Company shall designate the officers of the Conference-General Meeting pursuant to the general rules prior to the agenda items.

V. Conditions of practising opposition and proposal rights of the Shareholders

The Company is obliged to employ such an IT device (software) upon the Conference-General Meeting, which ensures practising opposition and proposal rights for the shareholders as set forth in the legal regulations. The Company shall ensure the practice of the aforesaid rights – to the extent that the number of shareholders participating in the Conference-General Meeting makes it possible – primarily orally for the shareholders. To the extent that the number of the shareholders and technical conditions confirm, the Company is entitled to practice opposition and proposal rights exclusively via the given IT device, to make thereof possible for the shareholders in writing.

VI. Authorization

The General Meeting shall authorize the Board of Directors of the Company to draft and adopt the necessary special protocols – in particular needed to the operation of the employed software – on holding the Conference-General Meeting included in Board of Directors Resolution.

Appeninn Vagyonkezelő Holding
Nyilvánosan Működő Részvénytársaság
Board of Directors