

## ANNOUNCEMENT

In compliance with its obligation to provide special notification on consolidated enterprises as set out in Act CXX of 2001 on the Capital Market and Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5.; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or „**ALTEO**”) hereby provides the following information:

As the next step in the process to streamline the corporate structure of the ALTEO Group as announced at the extraordinary General Meeting of November 8, 2017, the Company decided to merge its photovoltaic power generation subsidiaries.

The merger involves the absorption of the **IT-Solar Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-291869) operating with the Company as its only member into **Monsolar Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-291864), operating under the Company’s direct and exclusive control.

The merger involves furthermore the absorption of the following companies under the Company’s direct and exclusive control into **SUNTEO Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-997687), operating with the Company as its only member:

- **Péberény Ingatlanhasznosító Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-190766);
- **True Energy Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-328856);
- **F.SZ. ENERGIA Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-328112).

The Company schedules the merger by absorption for September 30, 2020 and therefore the legal effects associated with the merger (hereinafter referred to as “**Date of the Merger**”) will apply as of October 1, 2020.

Following the Date of the Merger, instead of the previous six, three will be three subsidiaries engaged in photovoltaic power generation, i.e. the legal successor Monsolar Kft., the legal successor SUNTEO Kft. and **Domaszék 2MW Naperőmű Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-278226).

The Company provides information that as the next step in the process to streamline the corporate structure of the Company Group, as a buyer entered into a quota purchase agreement with SUNTEO Kft., as seller in order to acquire ownership of 100% of the share capital of **EURO GREEN ENERGY Fejlesztő és Szolgáltató Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg. 01-09-921340; a hereinafter: „**EGE**”), as a result of which the Company acquired a 100% direct influence in EGE. The acquisition of the Company requires the subsequent notification of Hungarian Energy and Public Utilities Regulatory Authority (hereinafter: “**MEKH**”) regarding the consolidated permit of EGE small power plant. The related procedure has been initiated by the Company and is currently in progress. Following the decision of the MEKH, the Company will be able to appear in EGE’s member register, and in possession of this decision, the Company may initiate the company procedure and entry in the company register with regard to the change of membership.

Budapest, June 26, 2020

**ALTEO Nyrt.**

*Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.*