



Extract from Resolution No. 1/2020 of the Conciliation Committee

Budapest, February 13, 2020

Upon authorization by Section 34.2. of the Book Five of the “General Terms of Service of the Budapest Stock Exchange Ltd.” titled Regulations on Trading (hereinafter: Regulations on Trading), the Conciliation Committee passes the following decision on single equity based ELMŰ and ÉMÁSZ futures contracts, regarding the delisting of its underlying product.

Upon authorization by Section 34.2. of the Regulations on Trading, the Conciliation Committee sets February 18, 2020 as the Last Trading Day in certain maturities of the ELMŰ and ÉMÁSZ futures contracts.

Considering the stipulation contained in Section 32.2. b) of the Book Two of the “General Terms of Service of the Budapest Stock Exchange Ltd” titled Regulations on Listing and Continued Trading, the Conciliation Committee sets February 21, 2020 as the day of removing the above contracts from the Product List.

Positions remaining open on February 18, 2020 will be settled by cash settlement, basically at end-of-day settlement prices set for the different maturities on February 18, 2020, which the Conciliation Committee will publish in an announcement following the closing of the day. If the Conciliation Committee detects transactions of manipulative intention on the last day of trading, which divert end-of-day settlement prices, then it will determine and publish final settlement prices by disregarding those deals.

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.