

Budapest, 21 December 2019

**Resolutions of the extraordinary General Meeting  
of CIG Pannónia Life Insurance Plc. held on 21 December 2019**

**CIG Pannónia Life Insurance Plc. (“Company”) hereby informs the capital market participants that the Company held its extraordinary General Meeting on 21 December 2019. The Company's General Meeting has passed the following resolutions (the Board of Directors of the Company shall submit the minutes taken on the General Meeting to the Court of Registration within thirty (30) days of closing of the General Meeting):**

**GENERAL MEETING RESOLUTION NO. 23/2019. (XII. 21.)**

The General Meeting appoints dr. Antal Csevár as the Chairman of the General Meeting, dr. Erika Marczi to validate the minutes as shareholder, and appoints dr. Katalin Divinyi, Máté Komoróczki and dr. Imre Pintér to be the members of the committee counting the votes, and dr. Julianna Hargitai to keep the minutes.

Yes: 49 181 561 votes (99,605% majority)

No: 0 (0%)

Abstain: 194 841 (0,395%)

**GENERAL MEETING RESOLUTION NO. 24/2019. (XII. 21.)**

The General Meeting resolved on 12/2019. is hereby amended as follows:

The General Meeting authorizes the Board of Directors to purchase 23,607,065 Series A dematerialized ordinary shares to reduce the Company's capital, under the terms and conditions as set forth in the original resolution. The purchase of own shares shall not prevent compliance with SII requirements. The duration of the authorization is 18 months from the date of adoption of the 2019 Annual General Meeting.

Yes: 49 376 402 votes (100% majority)

No: 0 (0%)

Abstain: 0 (0%)

**GENERAL MEETING RESOLUTION NO. 25/2019. (XII. 21.)**

The General Meeting authorizes the Board of Directors to modify the capital share of the Company in order to provide the cover required for the purchase of own shares. The amendment incorporates the increase and decrease of the capital share by the fact that the amount of the capital share must be determined in a way that the Company may pay for the purchase of own shares from the assets payable in the form of dividends.

The General Meeting also authorizes the Board of Directors to amend the relevant provisions of the Articles of Association in accordance with the changes in the capital share.

Yes: 49 376 402 votes (100% majority)

No: 0 (0%)

Abstain: 0 (0%)

**GENERAL MEETING RESOLUTION NO. 26/2019. (XII. 21.)**

*The proposal for the Agenda Item No. 3. was withdrawn by the Board of Directors, as the negotiations with OPUS GLOBAL Nyrt. has not been closed yet.*

CIG Pannónia Life Insurance Plc.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.