



Extraordinary announcement on the Company expected losses in the context of Italian cross-border activities

CIG Pannónia Life Insurance Plc. (Registered seat: 1033 Budapest, Flórián tér 1; company registry number: Cg.01-10-045857; hereinafter: the “Company”) hereby notifies its shareholders and the capital market participants that the CIG Pannonia First Hungarian General Insurance cPlc, 100% subsidiary, of the Company is expected to make 670 million HUF additional loss compared to the loss disclosed in the Q2 2019 report.

CIG Pannonia Life Insurance Plc.