14 December 2018, Budapest

Extraordinary announcement on the registration of the increase of the subscribed capital of EMABIT

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that the Court of Registration has passed the resolution number Cg.01-10-046150/167. with the effect of 13 December 2018 on the registration of the increase of the subscribed capital of CIG Pannonia First Hungarian General Insurance cPlc. (hereinafter: "EMABIT"), 100% subsidiary of the Company.

The Board of Directors has decided 29 November 2018 to increase the subscribed capital of EMABIT, which has risen up to 1 060 000 000 HUF (that is one billion and sixty million Hungarian Forints) due to the Company Court registration.

CIG Pannonia Life Insurance Plc.

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