

29 November 2018, Budapest

The amendment of the dividend policy of CIG Pannonia Life Insurance Plc.

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that the Board of Directors of the Company has decided today to propose for acceptance the following dividend policy to the General Meeting. The Board of Directors initiates that 100 percent of the profit after tax available for the distribution of dividend shall be paid to the shareholders of the Company if it is feasible regarding the solvency requirements and the liquidity.

CIG Pannonia Life Insurance Plc.