

7 November 2018

Extraordinary announcement on the decrease of the number of shares owned by CIG Pannonia Life Insurance Plc.

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that a person **not being considered as person discharging managerial responsibilities** has purchased today outside trading venue (in OTC transaction) from CIG Pannonia Life Insurance Plc. altogether 80.000 pieces of CIGPANNONIA ordinary shares on the price of 210 HUF per piece.

The abovementioned purchase of shares is within the scope of exercising a stock option granted for persons discharging managerial responsibilities approved by the General Meeting of the Company. The person concluding the transaction subject to this announcement is no longer, but - at the time of the allocation of the stock option programme - used to be considered as a person discharging managerial responsibilities.

The source of the purchase were those of the shares being in the ownership of the Company, which have decreased to 714.006 pieces due to the transaction.

CIG Pannonia Life Insurance Plc.

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