

June 21, 2018

**Extraordinary announcement on the termination of retail land vehicles comprehensive coverage (casco) segment at CIG Pannonia First Hungarian General Insurance cPlc.**

CIG Pannonia Life Insurance Plc. (1 Flórián tér, HU-1033 Budapest, company registration number: 01 10 045857, hereinafter 'Company') hereby informs respectful Investors and capital market participants that in order to improve further profitability the Company has decided to terminate the casco portfolio taken over by its affiliate company, CIG Pannonia First Hungarian General Insurance cPlc. during the purchase of insurers in 2016.

Since there is a high competition on casco market, the profitability of this product doesn't reach those of the other commodities of CIG Pannonia thus the Company has decided to focus on the development of such products that can ensure the Company's competitiveness and as well as the enforcement of ownership interests.

CIG Pannonia Life Insurance Plc.

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