

## EXTRAORDINARY ANNOUNCEMENT

**KONZUM Investment and Asset Management Public Limited Company** (registered seat: II 10 Révay Street, HU-1065 Budapest; company registration number: 01-10-049323; „*Company*”) hereby respectfully informs the Shareholders on the proposals and proposed resolutions (hereinafter: “*Proposals*”) regarding the Agenda Items of the extraordinary General Meeting held on the 14<sup>th</sup> June 2018, published on 24<sup>th</sup> May 2018.

The Proposals of the 3<sup>rd</sup> Agenda Item shall be completed as following, regarding the capital increases possibly transacted by the Company until the date of Split:

### **“3<sup>rd</sup> Agenda Item:**

Resolution on a face value change not affecting the total face value of the series of Shares issued by the Company (‘split’)

#### *Proposal for the 3<sup>rd</sup> Agenda Item:*

The Board of Directors proposes to the General Meeting to modify the structure of the current voting stock (with the total quantity of 29.284.159 pieces of ‘A’ Series ordinary shares with the nominal value of HUF 25,- per share) - by the reduction of the face value of the HUF 25,-face-value per share to its one-tenth value – according to which the share capital of the Company would be constituted by 292 841 590 pieces of ordinary shares with the face value of HUF 2,5,- namely Two And Half Tenths Hungarian Forint per share (*hereinafter: ‘Split’*).

**The Board of Directors records, that the numbers regarding the Split, indicated in the proposition, are planned data, therefore the Split is proposed to include all the shares that are to be issued in course of an eventual share capital increase, determined before the actual initiation of the Split-process.**

The Board of Directors records that as a result of the modification, 10 pieces of ordinary shares with the face value of HUF 2,5,- would replace 1 piece of ordinary share with the face value of HUF 25. The transformation would not affect the amount of share capital of the Company and any further rights attached to the shares, the overall face value of the shares of the ‘A’ Series will remain unchanged.

Based on the above we respectfully ask the General Meeting to adopt the following Proposed Resolution regarding the 3<sup>rd</sup> Agenda Item.

#### *Proposed Resolution for the 3<sup>rd</sup> Agenda Item:*

### **Resolution of the General Meeting No 3/2018. (06.14.):**

**The General Meeting modifies the structure of the current voting stock (with the total quantity of 29.284.159 namely Twenty-Nine Million, Two Hundred Eighty-Four Thousand, One Hundred Fifty-Nine pieces of ‘A’ Series ordinary shares with the face value of HUF 25,- namely Twenty-Five Hungarian Forint per share) - by the reduction of the HUF 25,-face-value per share to its one-tenth**

value – according to which the share capital of the Company would be constituted by 292 841 590 namely Two Hundred Ninety-Two Million, Eight Hundred Forty-One Thousand, Five Hundred Ninety pieces of ordinary shares with the face value of HUF 2,5,- namely Two And Half Tenths Hungarian Forint per share (*hereinafter: ‘Split’*).

*The General Meeting accepts that the Split includes all the shares that are to be issued in course of an eventual share capital increase, determined before the actual initiation of the Split-process.*

As a result of the modification, 10 pieces of ordinary shares with the face value of HUF 2,5,- would replace 1 piece of ordinary share with the face value of HUF 25. The transformation would not affect the amount of share capital of the Company and any further rights attached to the shares, the overall face value of the shares of the ‘A’ Series will remain unchanged.”

**KONZUM Plc**  
Board of Directors