

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (“Company”) hereby informs its Honourable Investors in relation with the lawsuit proceedings in Romania about the following:

1. The Harghita County Tribunal accepted the resignation of the Court of Registration from the application for the liquidation of Faapritek SA in its decision made in document No: 837/996/2017 as a result of which the company shall remain active and no liquidation proceedings shall be initiated against it.
2. The Court rejected the appeal of the Town of Gheorgheni in the lawsuit against the Harghita County Prefect and confirmed the first instance decision according to which the two decisions of the municipality made retrospectively in relation with the price of distant heating shall be void.

As the Company had previously announced the Town of Gheorgheni made two decisions on 28/10/2016. In one decision it is retrospectively stated that the Town had voted for the price increase of district heating on its regular meeting held on 19/03/2015 and amends the decision under which the date of entry into force shall be the day of making the decision (according to their view), i.e. 19/03/2015. Payment of the district heating price difference for the period between 01/04/2015 and 01/03/2016 has also been approved from the local budget. The other decision approves the local district heating price. The Town intended to make the legal grounds for the previous termination of CDR impossible. In addition to CDR, the Town Clerk also made remarks on the decisions and the Prefect filed proceedings.

The above decision amongst others is significant because the court had previously suspended the actual hearings of the lawsuit for the compensation of damages until the closure of the above proceedings so the constraints against the hearings thereof have been eliminated.

Board of Directors

ENEFI Energy Efficiency Plc.

¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.