



OPUS GLOBAL NYRT.

HALF-YEARLY
REPORT
2017 Q1 – Q2.

(IFRS, CONSOLIDATED)
non-audited



The non-audited half-year consolidated data of OPUS GLOBAL Nyilvánosan Működő Részvénytársaság for the year 2017, based on the report approved by the Management Board and the Audit Committee. We have prepared the first half-year report for the year 2017 of OPUS GLOBAL Nyrt. (hereinafter referred to as: OPUS, Company, Holding) based on the individual and IFRS financial reports of those Group Members as of 30 June 2017 who were involved into the consolidation, based on the International Financial Reporting Standards (IFRS) accepted by the European Union.

OPUS GLOBAL Nyrt. main activity is asset management. The aim of consolidation is to present the data relating to the whole of the company jointly, because they might have different effects on the group compared to the data published in individual reports.

The chief executive officer of the Company decides which entity shall be involved in the consolidation.

THE FOLLOWING COMPANIES ARE INVOLVED IN CONSOLIDATION as of 30 June 2017

NAME OF THE COMPANY	OWNERSHIP RATE	COUNTRY	SUBSCRIBED CAPITAL (THOUSAND HUF)	SCOPE OF ACTIVITIES
OBRA Kft.	100%	Hungary	50,000	Asset management
Révay 10 Kft.	100%	Hungary	385,000	Property lease
Holiday Resort Kreisberg-Murau GmbH	100%	Austria	1,060 thousand EUR	Hotel management
EURO GENERÁL Zrt.	50%	Hungary	120,000	Construction industry
KŐRÖSI INGATLAN Kft.	50%	Hungary	3,000	Property management
OPIMA Kft.	78.38%	Hungary	3,000	Manufacturing and distribution of products
SZ és K 2005. Kft.	100%	Hungary	30,000	Property management
Csabatáj Zrt.	74.18%	Hungary	586,460	Miscellaneous business activities
Wamsler SE	99.93%	Hungary	10 000 thousand EUR	Manufacturing of household devices
Wamsler Haus- und Küchentechnik GmbH	99.93%	Germany	2,556 thousand EUR	Device merchandise
Wamsler Bioenergy GmbH	99.93%	Germany	25 thousand EUR	Device merchandise
OPIMUS PRESS Zrt.	100%	Hungary	20,000	Other information services
PRINTIMUS Kft.	100%	Hungary	3,000	Advertising agency activities
Mediaworks Hungary Zrt.	100%	Hungary	102,500	Publishing of daily papers
Magyar Előfizetői Kft.	100%	Hungary	501,000	Asset management (holding)
MédiaLOG Zrt.	100%	Hungary	104,000	Other services supplementing transportation
NÉPSZABADSÁG Zrt.	99%	Hungary	1,302,000	Lease and management of own or rented property
PANNON LAPOK TÁRSASÁGA Kft.	100%	Hungary	1,020,100	Media advertising
PRIMUS Népszabadság Média Képviseleti Kft.	100%	Hungary	3,100	Advertising agency activities
SHOW PLUS Kft.	100%	Hungary	3,000	Publishing of magazines, periodicals
DMH Magyarország Kft.	100%	Hungary	10,000	Advertising agency activities
Dunaújvárosi Szuperinfó Kft.	75%	Hungary	3,000	Publishing of magazines, periodicals
FEHÉRVÁR INFÓ Kft.	100%	Hungary	5,000	Publishing of magazines, periodicals
Maraton Lapcsoport Kft.	100%	Hungary	15,000	Publishing of magazines, periodicals

In the reporting period Csabatáj Zrt. was introduced into the sphere of consolidation from 31 January 2017.



I. OPUS GLOBAL NYRT. GROUP'S ACTIVITIES AND ADMINISTRATION

1.1. OPUS GLOBAL Nyrt. group's activity may be divided into 7 main segments according to the following

from a business point of view in the first half of year 2017:

- Media activities
- Heavy industry
- Agriculture
- Hotel industry
- Construction industry
- Property management
- Other

Taking into consideration their economic weight within the segment "other", asset management activities shall be reported. The values of the reports based on segments shall contain the items that are directly attributable to the given segment. The Group shall provide information for the management regarding the segments based on the above segment classification.

1.2. Introducing the Group Members

OPUS GLOBAL Nyrt. (parent company)

The parent company has a history of 105 years, it is a member of the issuers of the Stock Exchange of Budapest since 1998. The company changed its profile in 2009 and following that it created a new holding structure - since then it performs asset management. In 2011, with the aim of rationalisation and clearing the profile, the group became enlarged with new companies, which are able to make profit. Among the subsidiaries of the company currently there is a publishing company, a fireplace and furnace manufacturing company, an agricultural and construction company, a company that leases and manages office buildings.

Based on the resolution of the extraordinary General Meeting held on 3 August 2017, the new name of the Company is: OPUS GLOBAL Nyrt.

The aim of OPUS GLOBAL Nyrt., listed in the Standard category of the Budapest Stock Exchange, being an asset manager parent company, is to acquire revenue from the capital assessment of its subsidiaries, and to acquire profit from its development, issuing and distributing activities, by means of controlling, managing the activities of the subsidiaries and by making the activities of the subsidiaries productive.

The Company intends to manage its businesses productively on a long term, by maximizing the possibilities of using its already existing portfolios, properties and other resources.

In the first half of year 2017, the parent company enriched its permanent investments by the following assets:

Unitreasury Kft. Kall Ingredients Kft.

OPUS GLOBAL Nyrt. purchased 20% of Unitreasury Kft. in the first half of 2017, and by means of this it acquired an indirect holding of 6% in KALL Ingredients Kft. By means of the 45 billion HUF worth greenfield investment,



KALL Ingredients Kft., the ownership background of which is 100% Hungarian, may be able to become the largest crop processor of the North Great Plains. Besides isosugar and alcohol, GMO-free forage raw materials shall be manufactured in the factory of Tiszapüspöki.

In the factory implemented by means an investment of high priority in the light of national economy 530 thousand tons of corn shall be processed annually. The production capacity of the factory shall be one of the largest in Europe: besides 250 thousand tons of isosugar, food industry and pharmaceutical alcohol, cooking oil raw material and GMO-free forage raw material shall be produced. The food industry raw materials produced in Tiszapüspöki are produced for export in the rate of 70-75%. The sugar market quota regulation of the European Union shall come to an end this October. The sugar quota coming to an end and the expansion of sugar industry within the country provides advantageous investment and return circumstances for the parent company.

KPRIA Magyarország Kft.

OPUS GLOBAL Nyrt. purchased a 40% share of the company from KONZUM Nyrt. on 17 May 2017. The main activity of KPRIA Magyarország Kft. is engineering, technical consultation and implementation.

Wamsler SE European Company

Wamsler SE, as the legal successor of Salgótarjáni Vasöntöde és Tűzhelygyár, by joining Wamsler GmbH of Germany (München) in 1992, has been manufacturing household ovens, cookers and heaters for over 100 years (since 1894). The company is the largest "oven factory" in Central Europe, and it is in the 100% ownership of Hungarian private owners. Most of the products are exported, primarily to the German, Austrian, Dutch and Scandinavian market, but it has a significant share in the Hungarian market as well.

Wamsler Group functions in one of the production industries, in the industry of producing and selling durables, and within that it manufactures hearths, ovens and fireplaces.

The primary goal of the management is to further improve the efficiency and effectiveness of product manufacturing, and to provide a secure vision for the future for the employees in a region which is disadvantageous in terms of employment possibilities. Members of Wamsler Group: (Wamsler SE, Wamsler HKT GmbH and Wamsler Bioenergy GmbH).

Holiday Resort Kreischberg-Murau GmbH

The Company owns a four-star hotel of 91 rooms in the centre of the ski slopes of Kreischberg, directly in front of the central ski lift. The hotel meets the international standard of four-star hotels. The gross built-in territory of the hotel is 8526 sq.m.

The Company has been operating the four-star Resort Hotel under a management contract since 1 December 2016. The subsidiary does not perform any other activities above this.

The Board of Directors of OPUS GLOBAL Nyrt. decided in July 2017 to sell the company.

Csabatáj Zrt.

The main activity of the company is the production of plants and animals, as basic agricultural activity, and it provides agricultural services and



performs agricultural commercial activities that are closely related to the above. The main branch of animal production within the activities of the company is egg production for human consumption.

The Board of Directors decided to sell the share representing 74.18% of Csabatáj Zrt, but payment was not made. At the meeting of the Board of Directors on 24 January 2017 – accompanied by evaluating the guarantees – decided to repurchase the share at the price identical to the sale price, claiming the payment of due interests and the damages that had arisen from the transaction that was not completed. The repurchase entered into effect on 31 January 2017, and as a consequence, 74.18% of Csabatáj Zrt. became the property of Opus GLOBAL Nyrt.

OBRA Ingatlankezelő Kft.

The heritage building located under Révay utca 10. is owned by Révay 10. Kft., which is in the sole ownership of OBRA Kft. OBRA Kft. performs asset management exclusively, it does not have any turnover from property management activities.

Révay 10 Ingatlanfejlesztési Kft.

Révay Office Building is located in district VI, between Szent István Bazilika and the Opera. The building located at Révay utca 10. was completely refurbished in 1992 during the development of the surrounding area, the inner courtyard surrounded by corridors was turned into an air-conditioned hall, illuminated by natural light. The main activity of the Kft. is property lease and its turnover comes from the utilisation of the real estate that is located at the address of its registered office.

On 22 March 2017, a loan agreement was concluded between Révay 10 Kft. and FHB Bank, which replaced the CIB loan agreement that had been restructured in 2013. By means of the new financing structure, the parent company was no longer a debtor, and Révay 10 Kft became the obligor who has to repay the loan.

EURO GENERÁL Építő és Szolgáltató Zrt.

EURO GENERÁL Zrt, registered seat: Győr, is owned by the Company in 50% and its main activities include different construction works, especially the complete implementation of residential buildings, offices, condominiums, canals, parking lots, traffic crossings and traffic lights.

KŐRÖSI INGATLAN Ingatlanhasznosító és Szolgáltató Kft.

KŐRÖSI INGATLAN Kft. is owned by EURO GENERÁL Zrt. in 100%, it does not perform any activities at the moment, does not have any employees, and did not have any revenue in the first half of 2017.

SZ és K 2005. Ingatlanhasznosító Kft.

SZ és K Kft is a 100% subsidiary of the Holding, and it is in property management business. The company performs the asset management tasks relating to the Company's real estate in Eger, and together with the Holding it seeks possible ways to use the real estate in an advantageous way. In the period under inspection, the company only had revenues from the lease of part of the real estate.



OPIMA Kft.

It is a subsidiary of, and is in the direct ownership of OPUS GLOBAL Nyrt. in 51.4 %, which was intended to strengthen the business activities of Wamsler SE. According to the plans, it was supposed to support the manufacturing and distribution of fire-proof products, but the large expansion of domestic distribution did not take place, because several construction commercial houses moved out from Hungary. By means of the business share of 27% of Wamsler SE, OPUS group holds 78.4% of ownership in OPIMA Kft. The company did not have any revenue in the period under examination.

OPIMUS PRESS Zrt

OPIMUS PRESS Zrt. was founded on 16 March 2016 in order to coordinate the communication activities of the holding, and to manage investments in the media market. The subsidiary owned in the rate of 100% issued bonds in the face value of 20,000,000 EUR in 2016, the aim of which was to acquire capital to finance the acquisition of a company. The expiry of the bond is three years.

The company became the 100% owner of Mediaworks Hungary Zrt. in October 2016, following the issuing of the license of the Hungarian Competition Authority (GVH). By having purchased Mediaworks Hungary Zrt., OPUS group acquired a new segment, the media portfolio.

In order to simplify and optimise its structure of subsidiaries, OPIMUS PRESS Zrt. decided on 28 June 2017 about merging Magyar Előfizetői Vagyonkezelő Kft., PANNON LAPOK TÁRSASÁGA KIADÓI Kft. and PRIMUS Népszabadság Média Képviseleti Kft. into Mediaworks Hungary Zrt., by means of which the company taking over the other companies shall become the general legal successor of the merging companies. The planned date of the merger is: 31 October 2017.

Mediaworks Hungary Zrt.

The group has become one of the largest media companies of Hungary through its well-known and popular daily papers, Nemzeti Sport, Világgazdaság, 12 regional daily papers, its portfolio of women and gastronomic magazines, digital media products and more than 1000 employees. The group has state-of-the art daily paper printing machines in Budapest and Veszprém, and it is the owner of one of the biggest leaflet distributor companies of Hungary. 12 county daily papers published by Mediaworks Hungary Zrt. belong to the portfolio.

Online and digital services, the provisions of related information and services, and digital solutions tailored for partners and advertisers are also part of the portfolio. Mediaworks puts emphasis on digital development, in the future the company intends to give a significant role for digital solutions within its activities. Besides sports and gastronomic content, its further aim is to develop market leader digital contents in other sectors as well.

Mediaworks group's aim for this year is to rationalise its functioning by means of integrating its group member companies. It wishes to implement the integration of the 11-member group in three main areas, which have been chosen based on the fields of operation: newspaper publishing and printing activities, logistics and the portfolio of free newspapers.



The companies below have been integrated under Mediaworks group:

Magyar Előfizetői Kft.

Direct owner of MediaLOG Zrt., did not perform any substantial activity in the reporting period.

MédiaLOG Zrt.

Established in 2006, and it operates as the subsidiary of Magyar Előfizetői Kft. now. Its main activity is the distribution of newspapers through subscription, which it performs partly via subcontractors.

Népszabadság Zrt.

It is in the ownership of Mediaworks Hungary Zrt. in the rate of 99.88 %, it does not have any substantial activity now.

Primus Kft.

Subsidiary of Mediaworks Hungary Zrt. in the rate of 100%. Its operations consist of leasing property it owns.

Nógrádi Hírcentrum Kft.

It became the 100% subsidiary of Mediaworks Hungary Zrt. this year, considering this, it shall only be included in the Holding's consolidation at the end of the year. Its main activity is publishing the daily paper of Nógrád county, the "Nógrádi Hírlap".

Pannon Lapok Társasága Kft.

It became a subsidiary of Mediaworks Hungary Zrt. in the rate of 100%, after the latter purchased Pannon Lapok Társasága Kft. (PLT) on 30 September 2016 based on the license issued by the National Media and Communications Authority (NMHH) and the Hungarian Competition Authority (GVH). Pannon Lapok Társasága Kiadói Kft. (PLT) is the second largest regional publishing company in Hungary, following its partner company.

In order to strengthen integration, Fehérvár Infó Kft. and Show Plus Kft. shall merge into Maraton Kft on 30 September 2017.

Direct subsidiaries of PLT:

Maraton Lapcsoport–Multivízió Kiadói Kft.

Maraton Lapcsoport–Multivízió Kiadói Kft. is a subsidiary of Pannon Lapok Társasága (PLT) in the rate of 100%. Its main activity is publishing free weekly newspapers in the counties of Veszprém, Zala, Vas and Fejér, and publishing local newspapers and newspapers of local governments.

DMH Magyarország Lapterjesztő Kft.

A DMH Magyarország Lapterjesztő Kft. is the subsidiary of PLT in the rate of 100%. Its main activity is national distribution of leaflets and flyers.

Show Plus Lapkiadó és Marketing-kommunikációs Kft.

Show Plus Kft. is also a subsidiary of PLT in the rate of 100%. The main activity of the company is publishing weekly advertising newspapers.

Dunaújvárosi Szuperinfó Kft.

A Dunaújvárosi Szuperinfó Kft. is in the ownership of PLT in the rate of 75%. The company is the publisher of the advertising newspaper called Dunaújvárosi Szuperinfó.

Fehérvár Infó Kft.

Fehérvár Infó Kft. is also the subsidiary of PLT in the rate of 100%. The main activity of the company is publishing weekly advertising newspapers.



PRINTIMUS Kft.

In November 2016 OPIMUS PRESS Zrt. created PRINTIMUS Kft, which is in its 100% ownership, for coordinating the media portfolio that is in OPIMUS PRESS Zrt's management. The company did not have any activity in the period under examination.



1.3. OPUS GLOBAL Nyrt. Group business activities

The Group closed the first half of year 2017 with the balance sheet total of 38,213 M HUF at consolidated level, and with the post tax profit of 2,094 M HUF. The distributable profit for the parent company is 2,052 M HUF.

The report gives a detailed analysis for those consolidated data regarding which any change exceeds the rate of 20%, furthermore if they may represent essential information.

According to the accounting policy of the Company, Csabatáj Zrt. was involved into the sphere of consolidation on 31 January 2017, thus in the first half of 2017, only the results of the business activities conducted by it in the last 5 months influenced the consolidated financial data of OPUS Group.

The influencing weight of each segment significantly changed compared to the base period within the data of the consolidated financial data of the complete group. Counting from last year, the restructuring of weights has been significant, because the segment of media, even if we only take into consideration its economic size, greatly influences the output of the whole group.

As a consequence of the aforementioned, one of the most important segments of ours is the media portfolio in the first half of 2017. Heavy industry still plays a major role, as well as the new, agricultural segment, besides which the hotel, construction industry and property management represents a less essential area.

Analysis of profit or loss statement

Statement data (period)	thousand HUF			
	2016 Q1-Q2	2017 Q1-Q2	difference	change year/year
Operating income	3,947,100	19,367,565	15,420,465	391%
Profit or loss from capitalised own performance	626,340	1,254,406	628,066	100%
Other income	25,914	709,101	683,187	2636%
Operating cost	4,720,985	18,079,282	13,358,297	283%
Earnings before Interest and Taxes (EBIT)	-773,885	1,288,283	2,062,168	-
EBITDA	-471,848	2,078,203	2,550,051	-
Profit or loss on financial transactions	-64,340	809,715	874,055	-
Profit or loss before taxes	-838,225	2,097,998	2,936,223	-
Profit or loss after taxes	-767,092	2,093,736	2,860,828	-

In the first half of 2017 the group had 2,094 HUF profit after taxes. Profit from business activities is 1,288 M HUF, while profit from financial transactions is 810 M HUF.

When analysing the profit or loss statements, considering the distorting effect of the change in the structure of the consolidated group, we shall consider as base period the same period of last year (first half of 2016). We have to note that in the base period the Holding did not own neither Mediaworks group, nor the agricultural portfolio.

Both in the segments of heavy industry and agriculture we can still see the effect of seasons in the distribution of income throughout the year, as the second half of the year is significantly stronger because a large part of the revenue is capitalised in the second half year.



The total operating income of the group was 19,368 M HUF in the first half of this year, meaning it became nearly five times more as the value of last year's base period. The amount of increase is 15,420 M HUF.

73% of this significant income was produced by the media segment, 20% by the heavy industry segment. The agricultural segment added to the income in the rate of 4%, construction industry in 2%, hotel industry in 1%.

The value of other operating income is 709 M HUF, which exceeded the data for the base year (25,9 M HUF) by 683 M HUF. 71% was produced by the media and 10% by the heavy industry segment, and 13% was produced at the parent company.

The value of capitalised own performance was doubled compared to the base value, 1,254 M HUF, which primarily emanates from the inventory management of WAMSLER SE.

If we examine the expense side of the business of the whole group, the operating costs became four times more because of the expansion of the portfolio.

In the first half of 2017 the total of operating cost was 18,079 M HUF, the largest portion of which, 53% is still made up of material expenses.

The amount of material expenses within the group increased by 7,149 M HUF. While in the first half of year 2016 its value was 2,462 M HUF, in the first half of this year it increased to 9,612 M HUF.

In the period under examination 66% of this came from the media portfolio, and only 25% came from heavy industry, compared to its 82% share in the previous year. A further 5% comes from the agricultural portfolio, while 3% from the construction segment.

Personnel expenses represent 33% within operating costs, compared to the 29% share in the base year, which does not mean a significant shift considering the expansion of the profile. Its value is more than four times larger (4,670 M HUF) than that of the base year, which results from the nearly two and half times more number of employees. Within personnel expenses 4,513 M HUF is spent for salary, 479 M HUF for other types of payment, and 1,056 M HUF is spent for salary contributions.

Depreciation increased with 488 M HUF compared to the base year, it is 790 M HUF in the examined period, which was accounted in 67% in the media, in 23% in the heavy industry and in 8% in the agricultural sector.

The value of other operating costs and expenses is 1,539 M HUF, 961 M HUF more than in the base year.

	2016 Q1-Q2	2017 Q1-Q2	difference	change year/year
Total operating costs	4,720,985	18,079,282	13,358,297	283%
Material expenses	2,462,320	9,611,595	7,149,275	290%
Personnel expenses	1,378,105	6,048,468	4,670,363	339%
Depreciation	302,037	789,920	487,883	162%
Impairment	528	90,476	89,948	17036%
Other expenses	577,995	1,538,823	960,828	166%

The rate of total operating expense is the most significant in the media segment as a consequence of the shift in importance, meaning 67% comes from there, while 26% from heavy industry. The agricultural segment represents 5% in the examined period.



OPUS group achieved an outstanding earnings before tax and interest in the first half of 2017.

The value of EIBT is 1,288 M HUF, compared to the loss of 744 M HUF that was measured in the same period of last year.

The amount of EBITDA is 2,078 M HUF on consolidated level, which gives the best outline about the successful business activities conducted by the group.

The cost accounted at market price based on IFRS standards when the agricultural portfolio was taken in affected the income from financial operations in a positive way, and this income was produced at the parent company.

The income from financial operations is 810 M HUF in the examined period.

The consolidated profit after taxes arising from the successful business activities of the Group is 2,094 M HUF. The profit after taxes means an increase in the amount of more than 2,860 M HUF compared to the same period of last year - a loss of 767 M HUF.

Analysis of the balance sheet

thousand HUF

Balance sheet data (closing stand)	31/12/2016	30/06/2017	difference	change
Total assets	37,915,827	38,212,958	297,131	1%
Tangible assets, Investment property	16,014,730	17,925,632	1,910,902	12%
Fixed financial assets	2,106,401	1,669,305	-437,096	-21%
Inventories (Biological assets)	3,673,165	5,066,983	1,393,818	38%
Receivables	7,755,455	5,049,156	-2,706,299	-35%
Cash	2,385,585	2,464,854	79,269	3%
Equity capital	7,212,978	9,202,981	1,990,003	28%
Long term loans	21,578,449	21,581,481	3,032	0%
Short term loans	9,124,400	7,428,496	-1,695,904	-19%
Liabilities	30,702,849	29,009,977	-1,692,872	-6%

We consider 31 December 2016 as base when analysing the balance sheet.

OPUS group closed on 30 June 2017 with the total assets amounting to 38,213 M HUF at consolidated level, which is an increase of 297 M HUF compared to the balance sheet data of 2016.

Fixed assets (25,632 M HUF) represent 67% within the assets, while the value of current assets is 12,581 M HUF, which constitutes 33% of the balance sheet main group.

The value of property, plant and equipment within the asset class of fixed assets is 11,835 M HUF, which increased by 17%, that is by 1,746 M HUF. The value of investment property is 6,090 M HUF, it increased by 165 M HUF. The increase in both of these items comes primarily from having involved our agricultural subsidiary.

Immaterial goods are 5,864 M HUF, which does not show any significant change compared to the end of last year.

The value of fixed financial assets is 1,271 M HUF, a 20% decrease may be seen compared to the base year. Its volume is primarily shared between the parent company, the media and agricultural segment.

The amount of the loans provided is 286 M HUF, which did not change significantly (2.5%) compared to the base period.



The inventories within current assets represent 4,971 M HUF, which means a rise of 35% (1,298 M HUF) compared to the end of last year. Within the value of the inventories, the segment of heavy industry represents 80%, the media segment 13%, the agricultural segment 5%, while the construction industry segment 2%.

Within inventories, materials represent 26% (1,304 M HUF), work in progress, semi-finished inventories 15% (743 M HUF). The value of finished products is 2,157 M HUF (43%), while the value of goods is 767 M HUF (15%).

As the agricultural segment appeared, the value of biological assets is presented in a different row of the balance sheet, and this value is 96 M HUF on 30 June 2017.

The value of receivables is 5,049 M HUF, which represents a 35% fall. Its distribution is similar, the largest segment belongs to the media segment, the heavy industry segment represents 12%. Construction segment takes up 8%, while the rate is 5% for the agricultural segment.

Trade receivables represent the largest rate within receivables, that is 74%, the value of which is 3,712 M HUF, which shows a decrease of 20% compared to the base value.

The value of cash and cash equivalents is 2,465 M HUF, which shows a 3% increase compared to the end of last year. It is made up of: cash on hand 36.5 M HUF, bank account 2,428 M HUF.

Equity capital on the liability side is 9,203 M HUF in total, representing a rise of 28% compared to the base period, because the earnings arising from successful business positively influenced the movement of retained negative earnings.

The value of OPUS shares owned by the subsidiaries was reported on the row of repurchased own share, among the components of equity capital.

The value of liabilities shows a decrease of 29,009 M HUF (6%) compared to the values of the end of last year, 68% of which is provided by the media segment, 17% by the heavy industry, 8% by the hotel industry. The agricultural segment represented 3%.

There is no significant shift in the distribution within liabilities. While the liabilities of the group were long term in 70%, and short term in 30% at the end of 2016, on 30 June 2017 long term liabilities represented 74%, and short term liabilities represented 26%.

61% of long term liabilities is made up of credits and loans (13,217 M HUF). This is mainly related to the media segment and the financing of Wamsler SE.

In the given year the debts connected to bond issuing that are shown at OPTIMUS PRESS Zrt. represent 29% of long term liabilities.

The value of provisions is 1,798 M HUF, compared to 2,322 M HUF at the end of last year, which shows a decrease by 23% compared to the base value. 83% of the provisions is attributable to the media segment, while 16% to the heavy industry segment.

The value of short term liabilities is 7,428 M HUF, which means a decrease of 19%. Within this main group accounts payable represent 1,616 M HUF.

1.4. The employment policy of the group

The centre of the group and the business performance and success of each company is built on the leading performed by the management. The elaboration of a strategy, the implementation of investments, the development and monitoring of operating processes and keeping customers depend mainly on the knowledge and attitude of these experienced professionals. The group aims to keep these key professionals by providing competitive conditions, but there is no guarantee that one or more professionals will not leave.

The company satisfies its human resources needs primarily by means of employees who are in employment relationship with the company, taking into consideration the rules of labour market and the principles of equal opportunities.

By purchasing Mediaworks Hungary Zrt., the number of employees of the holding group significantly increased, they give 59% of the total number of personnel. The second largest share in terms of the number of employees is attributed to the heavy industry segment with its share of 36%, and it is followed by the agricultural portfolio, with a significantly less 4% of share. The weight of segments has significant effects on the numbers in connection with the group's complete economic activities, which clearly shows in the area of personnel expenses.

The schedule below summarizes the distribution of personnel between the parent company and the members of the group:

Number of personnel	2016 Q2	2016 Q4	2017 Q2	change year/year
OPUS GLOBAL Nyrt.	5	6	4	-20%
Révay 10 Kft.	2	2	1	-50%
OBRA Kft.	0	0	0	0%
OPIMA Kft.	0	0	0	0%
SZ és K 2005. Kft.	0	0	0	0%
EURO GENERÁL Zrt.	13	13	13	0%
Kőrösi Ingatlan Kft.	0	0	0	0%
Wamsler SE	714	762	738	3%
OPIMUS PRESS Zrt.	0	0	0	0%
PRINTIMUS Kft.		0	0	0%
Mediaworks-csoport		1177	1198	0%
Csabatáj Zrt.	0	-	90	0%
Holiday Resort Kreisberg-Murau GmbH	22	1	1	-
Total	734	1,961	2,045	178%

Considering the first half of the year, the largest fluctuation took place in Wamsler-group (3.3%), but the management of the company tries to reduce this by raising salaries and by means of job preservation programmes.

73% of personnel expenses are accounted by the media segment, 23% by the heavy industry and 3% by the agricultural segment, which is not surprising, taking into consideration the numbers of employees. Looking at the ratios, only 1% is reported in the construction segment and in the segment "other" as well, which includes the parent company.



II. ADMINISTRATION EVENTS, PROSPECTS

2.1. Changes affecting equity capital

The repeated ordinary General Meeting of our Company, held on 29 April 2016 gave authorisation for the Board of Directors for a definite time period of five years to raise the equity capital up to 20,000,000,000 HUF. There was no change in year 2017 that would affect equity capital.

2.2. Changes in organisation and personnel

For the year 2017, the Company suggests for the ordinary General Meeting to raise the number of the members of the Board of Directors to 7. Considering this, the members of the Board of Directors - regarding their position in the Audit Committee as well - resigned from their office taking effect on the date of the ordinary general meeting of 2017, with the exception of Dr. András Malasics, whose resignation enters into effect on 31 March 2017.

The Board of Directors had 5 members from 29 April 2016 until 2 May 2017.

Members:

- Hudek Csaba, president of the Board of Directors
- Dr. Bálint Éva Mária (independent)
- Dr. Malasics András László (independent) (resigned with the effect of 31 March 2017)
- Mátrai Gábor (independent)
- Nyuli Ferenc

The members of the Audit Committee from 29 April 2016 until 2 May 2017:

- Dr. Bálint Éva Mária (independent)
- Dr. Malasics András László (independent)
- Mátrai Gábor (independent)

Taking into consideration the above resignation of the members of the Board of Directors at the repeated ordinary General Meeting, new executive officers were elected.

Based on Resolution No. 9/2017 (V.02.) of the General Meeting, the managing body of the Company is the Management Board from 2 May 2017. The General Meeting decided to establish an Audit Committee and a Supervisory Board as well.

The members of the Management Board were elected according to the following:

The Management Board of the Company consists of 5 members from 2 May 2017. Members:

- Mészáros Beatrix, the President of the Management Board
- Jászai Gellért Zoltán
- Dr. Gödör Éva Szilvia
- Halmi Tamás
- Homlok-Mészáros Ágnes



The members of the Supervisory Board and at the same time of the Audit Committee are from 2 May 2017:

- Tima János (independent)
- Dr. Egyedné dr. Páricsi Orsolya (independent)
- Dr. Antal Kadosa Adorján (independent)

From 1 August 2017, Ódorné Angyal Zsuzsanna shall be the general chief executive officer based on the decision of the Management Board of the Company.

2.3. Changes in ownership structure

Our Company received conditional share acquisition notifications on 13 March 2017, on the condition of acquiring the license of the Hungarian Competition Authority (GVH) and the approval of the Hungarian Central Bank (MNB). Prior to the procedure of the authorities, our Company received a conditional obligatory public purchase offer for purchasing the OPUS ordinary shares at the purchase price of 45.38 HUF/share. The purchase offer was addressed to all shareholders of the Company.

Following the issuing of the license of GVH and MNB, the obligatory public purchase offer entered into force on 26 April 2017, and was closed on 26 May 2017. None of the shareholders accepted the obligatory public purchase offer of the bidder.

The current structure of ownership - based on the list of shareholders - is to be found in table RS2 and RS3 of the Annex.

2.4. Contact with the stock exchange

We have published the events and news published by the Company from the first day of the reporting period until the publication of the annual report in the chart entitled "Notifications published during the period", located in the Annex.

2.5. Events that took place after the balance sheet day

OPUS GLOBAL Nyrt. purchased 24.67% of STATUS Capital Zrt. in July 2017. STATUS Capital Tőkealap-kezelő Zrt, has a 8.38% ownership share in OPUS GLOBAL Nyrt. MNB has acknowledged and approved the transaction. STATUS Capital Tőkealap-kezelő Zrt. launches a private equity fund with the subscribed capital of 6.5 billion HUF, under the name of Status MPE.

OPUS GLOBAL Nyrt. purchased an ownership share of 24.87% in Takarékinfó Zrt. in July 2017. Takarékinfó Központi Adatfeldolgozó Zrt. performs its business activities in the field of information technology and its revenue exceeded 5.4 billion HUF in 2016. Takarékinfó coordinates the development of the Single Information Technology System (Egységes Informatikai Rendszer, EIR) among the members of the integration of the savings co-operatives as well.

The direct and indirect share of OPUS-group is 30.96%, considering that STATUS Capital Kockázati Tőkealap-kezelő Zrt. acquired a 24.69% share in Takarékinfó Központi Adatfeldolgozó Zrt.

The Management Board of OPUS GLOBAL Nyrt. decided to sell Holiday Resort Kreischberg-Murau GmbH in July 2017. The purchase price of the business share was set at 1.9 billion HUF,



taking into consideration the current conditions of the market and the credit exposure, which amount considerably exceeds the book value of the investment, which is registered as permanent business share at 911 M HUF.

The parent company shall be able to lose significant burdens because the parent company was burdened by a limited amount of joint and several guarantee arising from the current bank financing of Holiday GmbH, which shall be terminated because of the sale, and based on the bank loan of the hotel the consolidated liabilities of the group shall be significantly – by 6.8 million EUR - less, thus improving the rate of financial exposure following the sale.

On 3 August 2017, the Company held an extraordinary general meeting, during which the General Meeting decided to amend the Articles of Association and changed the official name of the Company to OPUS GLOBAL Nyrt. (The resolutions issued at the General Meeting are listed in the Annex.)

There was litigation in progress against the Company aiming the annulment of the resolutions issued at the annual ordinary general meeting of 2 May 2017, in front of the Budapest-Capital Regional Court under case number 30.G.41.437/2017. The parties settled the procedure by an agreement that they reached outside of court, and the Budapest-Capital Regional Court, taking this into consideration, terminated the litigation procedure on 23 August 2017 based on the mutual request of the parties.

III. PERMITTING THE PUBLICATION OF FINANCIAL STATEMENTS

The board of directors of the group's parent company gave permission for the publication of the financial statements in its resolution No. 19/2017 on 27 September 2017 in this form.

IV. DECLARATION

OPUS GLOBAL Nyilvánosan Működő Részvénytársaság (1065 Budapest, Révay u. 10., hereinafter referred to as "Company") declares that the half-year report for the year 2017 prepared by the Company according to its best knowledge and based on the applicable provisions on accounting, gives a fair and reliable picture about the assets, liabilities, financial position, profits and losses of the issuer and of the companies included in consolidation, and the management's report gives a reliable picture about the situation, development and performance of the issuer and of the companies involved in consolidation, presenting the main risks and all factors of uncertainties.

Furthermore it declares that it shall publish on the website of the Company and BÉT (Budapest Stock Exchange) the corporate governance statement laid down in Section 95/B(1) of Act C of 2000 on Accounting with the content defined in paragraph (2), within the Responsible Corporate Governance Statement laid down in Section 312 of Ptk. (the Civil Code).

Ódorné Angyal Zsuzsanna
chief executive officer
OPUS GLOBAL Nyrt.

ANNEXES

1. DATA SHEETS IN RELATION TO FINANCIAL STATEMENTS

PK1. General information regarding financial data

Audited: Yes / No

Consolidated: Yes / No

Principles of accounting: Hungarian / IFRS (accepted by the EU) / other

PK2. Companies involved into consolidation

Name of the company	Ownership rate	Country	Activities
OBRA Kft.	100%	Hungary	Asset management
Révay 10 Kft.	100%	Hungary	Lease of property
Holiday Resort Kreisberg-Murau GmbH	100%	Austria	Hotel management
EURO GENERÁL Zrt.	50%	Hungary	Construction industry
KŐRÖSI INGATLAN Kft.	50%	Hungary	Property management
OPIMA Kft.	78.38%	Hungary	Manufacturing and distribution of products
SZ és K 2005. Kft.	100%	Hungary	Property management
Csabatáj Zrt.	74.18%	Hungary	Miscellaneous business activities
Wamsler SE	99.93%	Hungary	Manufacturing of household devices
Wamsler Haus- und Küchentechnik GmbH	99.93%	Germany	Device merchandise
Wamsler Bioenergy GmbH	99.93%	Germany	Device merchandise
OPIMUS PRESS Zrt.	100%	Hungary	Other information services
PRINTIMUS Kft.	100%	Hungary	Advertising agency activities
Mediaworks Hungary Zrt.	100%	Hungary	Publishing of daily papers
Magyar Előfizetői Kft.	100%	Hungary	Asset management (holding)
MédiaLOG Zrt.	100%	Hungary	Other services supplementing transportation
NÉPSZABADSÁG Zrt.	99%	Hungary	Lease and management of own or rented property
PANNON LAPOK TÁRSASÁGA Kft.	100%	Hungary	Media advertising
PRIMUS Népszabadság Média Képviseleti Kft.	100%	Hungary	Advertising agency activities
SHOW PLUS Kft.	100%	Hungary	Publishing of magazines, periodicals
DMH Magyarország Kft.	100%	Hungary	Advertising agency activities
Dunaújvárosi Szuperinfó Kft.	75%	Hungary	Publishing of magazines, periodicals
FEHÉRVÁR INFÓ Kft.	100%	Hungary	Publishing of magazines, periodicals
Maraton Lapcsoport Kft.	100%	Hungary	Publishing of magazines, periodicals



PK3. Consolidated balance sheet

Name (data in thousand HUF)	2017N2	2016
ASSETS		
Fixed assets		
Property, plant and equipment	11 835 133	10 089 123
Non-tangible assets	5 863 958	5 807 421
Goodwill	173 070	173 070
Investment property	6 090 499	5 925 607
Fixed financial assets	1 270 766	1 588 936
Provided loans	286 365	279 352
Deferred tax assets	112 174	238 113
Fixed assets in total	25 631 965	24 101 622
Current assets		
Inventories	4 970 839	3 673 165
Biological assets	96 144	0
Corporate tax assets for the given year	200 931	143 370
Purchasers	3 712 750	4 639 821
Trade receivables arising from investment contracts	146 290	69 534
Other receivables	989 185	2 902 730
Cash and cash equivalents	2 464 854	2 385 585
Current assets in total	12 580 993	13 814 205
ASSETS IN TOTAL	38 212 958	37 915 827
LIABILITIES		
Equity capital		
Subscribed capital	7 897 759	7 897 759
Repurchased own share	-322 288	- 135 108
Capital reserves	7 012 149	7 012 149
Provisions	1 440 409	748 767
Retained earnings	-7 871 765	- 8 585 285
Revaluation difference	132 832	69 773
Equity capital per shareholders of the parent company in total	8 289 096	7 008 055
Share of third party owners	913 885	204 923
Total equity capital	9,202,981	7,212,978
Liabilities		
Long term liabilities		
Credits and loans	13 216 583	12 731 263
Debts arising from issuing bonds	6 220 400	6 220 400
Other long term liabilities	0	5 133
Provisions	1 797 741	2 322 083
Deferred tax liabilities	346 757	299 570
Long term liabilities in total	21 581 481	21 578 449
Short term liabilities		
Credits and loans	932 077	1 793 671
Accounts payables and other liabilities	6 294 980	7 282 983
Corporate tax liability for the given year	201 439	47 746
Short term liabilities in total	7 428 496	9 124 400
LIABILITIES IN TOTAL	38 212 958	37 915 827



PK4. Consolidated profit or loss statement

Name (data in thousand HUF)	2017N2	2016N2
Revenue	17,404,058	3,294,846
Value of capitalised own performance	1,254,406	626,340
Profit arising from the quasi sale of an associate company	0	0
Other operating income	709,101	25,914
Total operating income	19,367,565	3,947,100
Material expenses	9,611,595	2,462,320
Personnel expenses	6,048,468	1,378,105
Depreciation	789,920	302,037
Impairment	90,476	528
Other operating costs and expenses	1,538,823	577,995
Total operating cost	18,079,282	4,720,985
Profit from business activities	1,288,283	-773,885
Revenue from financial transactions	1,211,560	31,541
Expenses of financial transactions	401,845	95,881
Loss/profit of financial transactions	809,715	-64,340
profit or loss before taxes	2,097,998	-838,225
Deferred tax	-148,365	-109,248
Tax on profit expenses	152,627	38,115
profit or loss of the period coming from continuous activities	2,093,736	-767,092
profit or loss from activities that are terminated	0	0
profit or loss after taxes	2,093,736	-767,092
Distributable profit or loss - Parent company	2,052,163	-767,609
Distributable profit - Non-controlling involvements	41,574	517
Other comprehensive income		14,903
Total other comprehensive income	0	14,903
Periodical comprehensive income in total	2,093,736	-752,189
Distributable comprehensive profit or loss in total - Parent company	2,052,163	-752,707
Distributable comprehensive profit or loss in total - Non-controlling involvements	41,574	518



PK5. Change in equity capital

	Per equity owners of the Company						The share of a third person owner			Total equity capital	
	Subscribed Capital	Capital reserves	Own share	Provisions	Retained profit or loss	Retained other comprehensive profit or loss	Total	Retained Profit or loss	Retained other comprehensive profit or loss		Total
Balance 13.12.2016	7 897 759	7 012 149	-135 108	748 767	-8 585 285	69 773	7 008 055	204 923	0	204 923	7 212 978
Loss or profit of period				691 642	713 520	63 059	1 468 221	41 574		41 574	1 509 795
							0			0	0
Purchasing CSABATÁJ Mezőgazdasági Zrt.							0	667 388		667 388	667 388
CSABATÁJ Mezőgazdasági Zrt. Shares that were repurchased by acquisition			-187 180				-187 180			0	-187 180
							0			0	0
							0			0	0
							0			0	0
Balance 30.06.2017	7 897 759	7 012 149	-322 288	1 440 409	-7 871 765	132 832	8 289 096	913 885	0	913 885	9 202 981
	7 897 759	7 012 149	-322 288	1 440 409	-7 871 765	132 832	8 289 096	913 885	0	913 885	9 202 981



PK6. Cash Flow statement

<u>Consolidated Cash Flow statement</u>	30/06/2017	30/06/2016
Data in thousand HUF		
Cash flow from operating activities profit or loss before taxes	2,097,998	-767,092
Corrections:		
Depreciation and amortization	789,920	93,086
Accounted impairment and its reversal	532,334	-
Change of provisions	-524 342	61,558
Revaluation of an investment property	-	-
Earnings incurred based on the sale of a tangible asset	-33 379	-
Received dividend	- 42 589	-
Paid interests	372,476	69,725
Received interests	- 22 301	-1,803
Changes in operating capital		
Changes in trade receivables and (Other) changes in current assets	2,987,738	609,109
Change of purchasers	- 1 163 352	-6,706,395
Other short term liabilities and accruals	- 1 191 651	-42,804
	- 708 168	-600,651
Paid tax on profit	377,594	-
Net cash flow coming from operating activities	3,472,278	-7,285,267
Cash flow coming from investment activities	42,589	-
Procurement of tangible assets and intangible assets	- 272 758	-19,628
Income from the sale of tangible assets and intangible assets	53,062	-
Procurement of invested financial assets	1,310,592	-
Acquisition of a subsidiary	- 2 498 783	-
Net cash flow coming from investment activities	- 1 365 298	-19,628
Cash flow coming from financing activities	-	-
Taking out credits and loans Repayment of credits and loans	-	303,623
Payment of dividend	- 689 561	-
Paid interests	-	2 689
Received interests	-	-
Paid interests	- 372 476	- 69 725
Received interests	22,301	1,803
Income coming from the issuing of bonds	-	6,205,538
Net cash flow coming from financing activities	- 1 039 736	6,443,928
	1 067 244	- 860 967
Balance of cash and cash-like items at the beginning of the year	2,385,585	1,699,185
Balance of cash and cash-like items at the end of the year	3,452,829	- 838 218



2. SHARE STRUCTURE, OWNERS

Based on resolution No. 334/2017 of the chief executive officer of the Budapest Stock Exchange OPUS GLOBAL Nyilvánosan Működő Részvénytársaság (former company name: OPIMUS GROUP Nyilvánosan Működő Részvénytársaság) modifies the data of the Product List regarding its ordinary shares listed in the Stock Exchange (HU0000110226), entering into effect on 1 September 2017, based on the request of the Issuer according to the following:

Former data of the security	New data Name	OPIMUS share	OPUS share
Name of the issuer of the security		OPIMUS GLOBAL Nyilvánosan Működő	OPUS GLOBAL Nyilvánosan Működő Részvénytársaság
Display		OPIMUS	OPUS

The Stock Exchange modifies the parameters regarding the OPIMUS share futures contract the name of the Basic product found in the Product list / Contract, the size of the Contract and the method of Denomination with the effect of 1 September 2017 according to the following:

Base product / Name of contract	OPUS share
Size of contract	That many pieces of OPUS share with ISIN code HU0000110226 where the total face value equals
Display	OPS + year (2 characters) + month (2 characters)

The capital stock of OPUS GLOBAL Nyrt. is made up of 315,910,361 pieces of ordinary shares in the face value of 25 HUF for each at the time of preparing the annual report. The ordinary shares exist in the form of dematerialised shares, and they are registered among the "Standard" category shares of the Budapest Stock Exchange under the ISIN code HU0000110226. Name of the share is OPUS ordinary share. Denomination: OPUS (OPS)



Based on the supervision of basket by the Budapest Stock Exchange, from 18 September 2017 OPUS shares are still within the BUX index basket with the weighting of 0.54% and within the BUMIX index basket with the weighting of 10.50%.

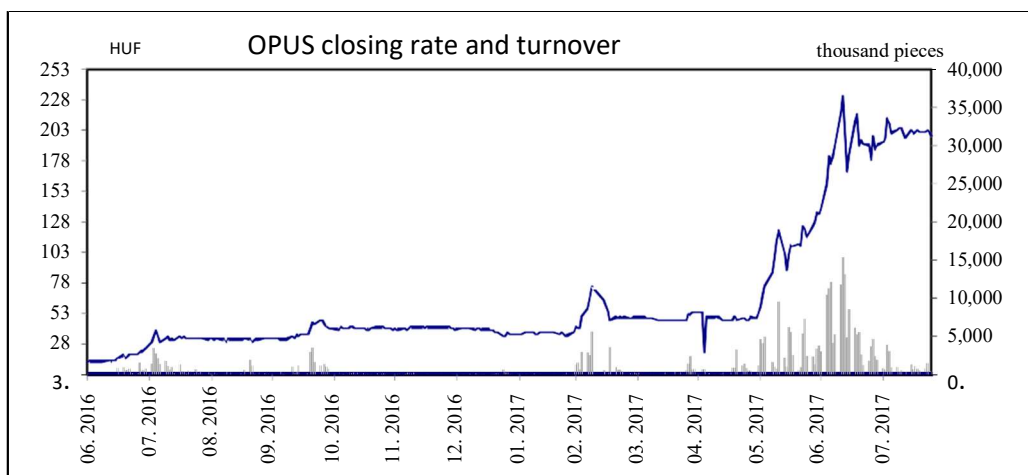
From this date, OPUS shares became part of the CECE index as well, based on the resolution of Wiener Börse AG.



The Company initiates the reclassification of its ordinary shares to the Premium category of Budapest Stock Exchange (BÉT), as it had fulfilled the conditions laid down in the relevant Policy of BÉT during the two prior examination period.

Share information	30/06/2016	31/12/2016	30/06/2017	change year/year
Closing price (HUF)	12	39	138	1050%
Number of shares (pieces)	315,910,361	315,910,361	315,910,361	0%
Market capitalisation (billion HUF)	3.8	12.3	43.6	1047%
EPS (net profit or loss/share pcs)	-2.4	-3.0	6.6	-
BVPS (shareholder's equity/share pcs)	23.5	22.8	29.1	24%

*Pieces listed in the stock exchange



The price of OPUS shares increased from 40 HUF/pcs at the beginning of the year to 138 HUF/pcs as of 30 June 2017, and it was 213 HUF/pcs at the date when the report was published.

RS2. The amount (pcs) of own shares regarding the listed series:

	Share	
	pcs	%
At company level	-	-
Subsidiaries ¹ :		
Wamsler SE	5,404,333	1.71
Csabatáj Zrt.	12,500,000	3.96
Total	17,904,333	5.67

¹ Companies involved in consolidation.

The parent company does not have any own shares. The rate of free float is 23.32 %.



RS3. List and presentation of owners who hold more than 5% of ownership rate

Those shareholders of the Company who have a greater ownership rate than 5% at the time of closing the report, based on the notifications and the stock-register, taking into consideration the originated shares and shares introduced to the Stock Exchange:

Name	Custodian	Amount (pcs)	Ownership rate (%)
KONZUM PE Magántőkealap	no	70,762,234	22.40
Mészáros Lőrinc	no	77,000,000	24.37
KONZUM MANAGEMENT Kft.	no	50,113,993	15.86
STATUS Capital Befektetési Zrt.	no	26,478,385	8.38

RS4. Security structure of the Issuer

Subscribed capital of the Issuer	7 897 759 025 HUF
Share category	Standard category
Method to creation of the stock	dematerialised
Type of stock	ordinary share
Type of share	personal share
Face value	25 HUF
Year of listing of the security to the Stock Exchange	1998
Series and serial number	„A”
List of rights relating to the stock	complete

3. DATA ON ORGANISATION AND OPERATION

TSZ1. General corporate data

Name of the company:	OPUS GLOBAL Nyilvánosan Működő Részvénytársaság
Abbreviated name of the company:	OPUS GLOBAL Nyrt.
Company registration number of the Company:	Company Registry Court of Budapest-Capital Regional Court Cg. 01-10-042533, Hungary
Address of the company:	1065 Budapest, Révay u. 10.
Phone:	(36-1) 433-07-00
Fax:	(36-1) 433-07-03
E-mail address of the company:	info@opusglobal.hu
The registered internet address of the company:	www.opusglobal.hu
Capital stock of the company:	7.897.759.025,- Ft
Date of the articles of association in effect:	03 August 2017
Term of the Company:	indefinite
Financial year of the Company:	same as the calendar year, which starts on 1 January and ends on 31 December each year
Activity of the Company:	Main activity: 6420'08 Activities of holding companies
Members of the Management Board	Mészáros Beatrix Jászai Gellért Dr. Gödör Éva Szilvia
Members of the Audit Committee and at the same time of the Supervisory Board:	Homlok-Mészáros Ágnes Halmi Tamás Tima János Dr. Egyedné dr. Páricsi Orsolya Dr. Antal Kadosa



TSZ 2. Shares of executive officers and strategic employees

The executive officers and strategic employees of the Company are presented in the schedule below:

Type	Name	Position	Beginning of assignment	End date of assignment	Own share
MB	Mészáros Beatrix	president	02/05/2017	02/05/2022	-
MB	Jászai Gellért	member	02/05/2017	02/05/2022	-
MB	Halmi Tamás	member	02/05/2017	02/05/2022	-
MB	Dr. Gödör Éva Szilvia	member	02/05/2017	02/05/2022	-
MB	Homlok-Mészáros Ágnes	member	02/05/2017	02/05/2022	-
SB, AC	Tima János	member	02/05/2017	02/05/2022	-
SB, AC	Dr. Egyedné Dr. Páricsi Orsolya	member	02/05/2017	02/05/2022	-
SB, AC	Dr. Antal Kadosa Adorján	member	02/05/2017	02/05/2022	-
SE	Ódorné Angyal Zsuzsanna	General Chief Executive	01/07/2009*	-	-

Total: 0 pieces

MB: Member of the Management Board
SB: Member of the Supervisory Board
AC: Member of the Audit Committee
SE: Strategic Employee
*starting date of the labour relationship

Auditor of the Company:

BDO Magyarország Könyvvizsgáló Kft. (1103 Budapest, Kőér utca 2/A. C. épület., company registration number: 01-09-867785, tax number: 13682738-4-42) auditor responsible in person: Jasper Zsuzsanna, MKVK number: 001288.

Notification information:

On the website of the Budapest Stock Exchange we continuously inform the shareholders and inquirers about the events and measures that are in connection with the Holding Group (list of issuers, OPUS GLOBAL Nyrt. under the title of Notifications), on the site www.kozzetetelek.hu and on the website of the Company on the following link: hirdetmeny.opusglobal.hu.

Summary of the resolutions of the general meeting in 2017:

NUMBER	SUBJECT, SHORT SUMMARY
3/2017. (V.02.)	Adoption of the report for the year 2016
4/2017. (V.02.)	Adoption of the consolidated accounts for the year 2016
5/2017. (V.02.)	Adoption of the Annual Report for the year 2016
6/2017. (V.02.)	Adoption of the Responsible Corporate Governance Report
7/2017. (V.02.)	Acknowledgement of the resignation of the members of the Board of Directors and the Audit Committee
8/2017. (V.02.)	Evaluation of the work of the Board of Directors and the Audit Committee
9/2017. (V.02.)	Election of the new managing body of the Company
10/2017. (V.02.)	Election of Management Board (Mészáros Beatrix)
11/2017. (V.02.)	Election of Management Board (Jászai Gellért)
12/2017. (V.02.)	Election of Management Board (Halmai Tamás)
13/2017. (V.02.)	Election of Management Board (Dr. Gödör Éva Szilvia)
14/2017. (V.02.)	Election of Management Board (Mészáros Ágnes)
15/2017. (V.02.)	Laying down the remuneration of the members of the management board
16/2017. (V.02.)	Election of the member of the Supervisory Board (Tima János)
17/2017. (V.02.)	Election of the member of the Supervisory Board (Dr. Egyedné dr. Páricsi Orsolya)
18/2017. (V.02.)	Election of the member of the Supervisory Board (Dr. Antal Kadosa)
19/2017. (V.02.)	Laying down the remuneration of the members of the Supervisory Board
20/2017. (V.02.)	Election of the member of the Audit Committee (Tima János)
21/2017. (V.02.)	Election of the member of the Audit Committee (Dr. Egyedné dr. Páricsi Orsolya)
22/2017. (V.02.)	Election of the member of the Audit Committee (Dr. Antal Kadosa)
23/2017. (V.02.)	Laying down the remuneration of the members of the Audit Committee
24/2017. (V.02.)	Election of the auditor, laying down the amount of his/her remuneration
27/2017. (VIII.03.)	Modification of points 5.6, 5.8, 9.8, 9.9 of the Articles of Association of the Company
28/2017. (VIII.03.)	Modification of the name of the Company
29/2017. (VIII.03.)	Modification of the activities of the Company
30/2017. (VIII.03.)	Election of the auditor responsible in person
31/2017. (VIII.03.)	Modification of points 1, 3, 5.6, 5.8, 7.4, 9.8, 9.9 and 10 of the Articles of Association of the Company
32/2017. (VIII.03.)	Ordering the Company to see through the changes
33/2017. (VIII.03.)	Authorisation to acquire the own shares of the Company



Notifications published during the period:

02/01/2017	Information about the volume of the capital stock and about the number of voting rights
31/01/2017	Information about purchasing a company
01/02/2017	Information about the volume of the capital stock and about the number of voting rights
23/02/2017	Information provided by the owner
27/02/2017	Information provided by the owner
01/03/2017	Information about the volume of the capital stock and about the number of voting rights
03/03/2017	Information provided by the owner
08/03/2017	Information on emendation
13/03/2017	Information provided by the owner
13/03/2017	Information provided by the owner
13/03/2017	Extraordinary announcement
13/03/2017	Extraordinary announcement
13/03/2017	Extraordinary announcement
13/03/2017	Obligatory public bid regarding the shares of OPIMUS GROUP Nyrt.
20/03/2017	Invitation for the general meeting
28/03/2017	Information about the modification of the items on the agenda
30 March 2017	The management board gives its opinion about the bid
30 March 2017	Presentations at the general meeting
03/04/2017	Information about the volume of the capital stock and about the number of voting rights
18/04/2017	Informing OPIMUS GROUP Nyrt in relation to the general meeting
02/05/2017	Resolutions of the General Meeting
02/05/2017	Annual Report
02/05/2017	Responsible Corporate Governance Report
02/05/2017	Information about the executive officers of the Company
02/05/2017	Information about the volume of the capital stock and about the number of voting rights
12/05/2017	Information on emendation
18/05/2017	Information about the acquisition of ownership share
22/05/2017	Summarizing report
23/05/2017	Information about the acquisition of ownership share
25/05/2017	Articles of Association
26/05/2017	Information about the closing of the bid
01/06/2017	Information about the volume of the capital stock and about the number of voting rights
06/06/2017	Information about litigation
21/06/2017	Information provided by the owner following the issuing of the license by GVH
29/06/2017	Information about the merger of the companies involved into consolidation
03/07/2017	Information about the volume of the capital stock and about the number of voting rights
04/07/2017	Invitation of the extraordinary general meeting of OPIMUS GROUP Nyrt.
04/07/2017	Information about the settlement out of court
13/07/2017	Presentations at the general meeting
19/07/2017	Information about selling a subsidiary
21/07/2017	Information about acquiring ownership share
24/07/2017	Information about acquiring ownership share
31/07/2017	Information about a change concerning a strategic employee
01/08/2017	Information about the volume of the capital stock and about the number of voting rights
02/08/2017	Information about the premises of the extraordinary general meeting
03/08/2017	Resolutions of the General Meeting
15/08/2017	Information about registering the statutes (Articles of Association)
23/08/2017	Information about the termination of litigation
01/09/2017	Information about the volume of the capital stock and about the number of voting rights
01/09/2017	Information about the change in the contact person of the investor
05/09/2017	Information about the main owners of the Company
12/09/2017	Information about the classification of the Company's shares to the CECE index