

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

| <i>Name</i>                         | <i>Ticker</i> | <i>ISIN</i>  | <i>Old Strike</i> | <i>New Strike</i> | <i>Old Barrier</i> | <i>New Barrier</i> | <i>Due Date</i> | <i>Underlying</i> | <i>Type</i> |
|-------------------------------------|---------------|--------------|-------------------|-------------------|--------------------|--------------------|-----------------|-------------------|-------------|
| Erste OTP Turbo Long 08             | EBOTPTL08     | AT0000A0RNQ3 | 2,184             | 2,185             | 2,484              | 2,485              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste OTP Turbo Long 22             | EBOTPTL22     | AT0000A1PBA4 | 6,117             | 6120              | 6,417              | 6,420              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Magyar Telekom Turbo Long 04  | EBMTELT04     | AT0000A13ZV1 | 159               | 159               | 189                | 189                | 25.09.2017      | MTELEKOM          | TURBO LONG  |
| Erste Commerzbank Turbo Long 11     | EBCBKTL11     | AT0000A1PD28 | 4.6628            | 4.6652            | 5.1628             | 5.1652             | 25.09.2017      | COMMERZBANK       | TURBO LONG  |
| Erste OTP Turbo Long 23             | EBOTPTL23     | AT0000A1PD36 | 6,637             | 6,641             | 6,937              | 6,941              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste OTP Turbo Long 18             | EBOTPTL18     | AT0000A1ET80 | 4,556             | 4,558             | 4,856              | 4,858              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Richter Turbo Long 05         | EBRCHTL05     | AT0000A1ET98 | 3,739             | 3,741             | 4,039              | 4,041              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste MOL Turbo Long 19             | EBMOLTL19     | AT0000A1KSR3 | 12,789            | 12,797            | 13,589             | 13,597             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste OTP Turbo Long 20             | EBOTPTL20     | AT0000A1KSS1 | 5,611             | 5,614             | 5,911              | 5,914              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Richter Turbo Long 08         | EBRCHTL08     | AT0000A1KST9 | 4,798             | 4,801             | 5,098              | 5,101              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste Volkswagen Turbo Long 03      | EBVWTL03      | AT0000A1KX03 | 77.0738           | 77.1138           | 82.0738            | 82.1138            | 25.09.2017      | VOLKSWAGEN        | TURBO LONG  |
| Erste OTP Turbo Long 24             | EBOTPTL24     | AT0000A1PLN6 | 7,151             | 7,155             | 7,451              | 7,455              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Magyar Telekom Turbo Short 01 | EBMTELS01     | AT0000A0U5L6 | 664               | 664               | 614                | 614                | 25.09.2017      | MTELEKOM          | TURBO SHORT |
| Erste Magyar Telekom Turbo Long 03  | EBMTELT03     | AT0000A0XY16 | 204               | 204               | 254                | 254                | 25.09.2017      | MTELEKOM          | TURBO LONG  |

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

| <i>Name</i>                         | <i>Ticker</i> | <i>ISIN</i>  | <i>Old Strike</i> | <i>New Strike</i> | <i>Old Barrier</i> | <i>New Barrier</i> | <i>Due Date</i> | <i>Underlying</i> | <i>Type</i> |
|-------------------------------------|---------------|--------------|-------------------|-------------------|--------------------|--------------------|-----------------|-------------------|-------------|
| Erste MOL Turbo Long 15             | EBMOLTL15     | AT0000A194E5 | 8,503             | 8,508             | 9,303              | 9,308              | 25.09.2017      | MOL               | TURBO LONG  |
| Erste Commerzbank Turbo Short 04    | EBCBKTS04     | AT0000A153P7 | 14.0474           | 14.0383           | 13.5474            | 13.5383            | 25.09.2017      | COMMERZBANK       | TURBO SHORT |
| Erste Richter Turbo Long 11         | EBRCHTL11     | AT0000A1W3U9 | 5,817             | 5,821             | 6,117              | 6,121              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste Richter Turbo Short 09        | EBRCHTS09     | AT0000A1W3W5 | 8,038             | 8,033             | 7,738              | 7,733              | 25.09.2017      | RICHTER           | TURBO SHORT |
| Erste MOL Turbo Long 22             | EBMOLTL22     | AT0000A1Q691 | 17,260            | 17,270            | 18,060             | 18,070             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste MOL Turbo Long 23             | EBMOLTL23     | AT0000A1W5H1 | 19,259            | 19,270            | 20,059             | 20,070             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste Commerzbank Turbo Long 12     | EBCBKTL12     | AT0000A1QNV3 | 5.6845            | 5.6875            | 6.1845             | 6.1875             | 25.09.2017      | COMMERZBANK       | TURBO LONG  |
| Erste Volkswagen Turbo Long 04      | EBVWTL04      | AT0000A1QNW1 | 109.5247          | 109.5816          | 114.5247           | 114.5816           | 25.09.2017      | VOLKSWAGEN        | TURBO LONG  |
| Erste Volkswagen Turbo Long 05      | EBVWTL05      | AT0000A1QNX9 | 119.7132          | 119.7754          | 124.7132           | 124.7754           | 25.09.2017      | VOLKSWAGEN        | TURBO LONG  |
| Erste Magyar Telekom Turbo Long 07  | EBMTELT07     | AT0000A1QNY7 | 383               | 383               | 433                | 433                | 25.09.2017      | MTELEKOM          | TURBO LONG  |
| Erste Richter Turbo Long 10         | EBRCHTL10     | AT0000A1QP07 | 5,311             | 5,314             | 5,611              | 5,614              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste Magyar Telekom Turbo Short 04 | EBMTELTS04    | AT0000A1QP15 | 566               | 566               | 516                | 516                | 25.09.2017      | MTELEKOM          | TURBO SHORT |
| Erste Richter Turbo Short 08        | EBRCHTS08     | AT0000A1QP49 | 7,543             | 7,539             | 7,243              | 7,239              | 25.09.2017      | RICHTER           | TURBO SHORT |
| Erste OTP Turbo Long 27             | EBOTPTL27     | AT0000A1WKN4 | 8,154             | 8,159             | 8,454              | 8,459              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste MOL Turbo Long 20             | EBMOLTL20     | AT0000A1LMM5 | 13,549            | 13,557            | 14,549             | 14,557             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste Commerzbank Turbo Long 10     | EBCBKTL10     | AT0000A1LMK9 | 3.6162            | 3.6181            | 4.1162             | 4.1181             | 25.09.2017      | COMMERZBANK       | TURBO LONG  |
| Erste MOL Turbo Long 16             | EBMOLTL16     | AT0000A1CFW7 | 7,363             | 7,367             | 8,163              | 8,167              | 25.09.2017      | MOL               | TURBO LONG  |
| Erste OTP Turbo Long 15             | EBOTPTL15     | AT0000A1CFX5 | 2,747             | 2,749             | 3,047              | 3,049              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Magyar Telekom Turbo Long 06  | EBMTELT06     | AT0000A1N9E1 | 308               | 308               | 358                | 358                | 25.09.2017      | MTELEKOM          | TURBO LONG  |

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|------------------------------------|---------------|--------------|-------------------|-------------------|--------------------|--------------------|-----------------|-------------------|-------------|
| Erste MOL Turbo Long 21            | EBMOLTL21     | AT0000A1N9F8 | 15,211            | 15,220            | 16,011             | 16,020             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste OTP Turbo Long 19            | EBOTPTL19     | AT0000A1HG41 | 5,083             | 5,086             | 5,383              | 5,386              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Richter Turbo Long 06        | EBRCHTL06     | AT0000A1HG58 | 4,271             | 4,274             | 4,571              | 4,574              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste Volkswagen Turbo Long 02     | EBVWTL02      | AT0000A1HPB9 | 87.468            | 87.5134           | 92.468             | 92.5134            | 25.09.2017      | VOLKSWAGEN        | TURBO LONG  |
| Erste Commerzbank Turbo Short 07   | EBCBKTS07     | AT0000A1HPC7 | 12.5463           | 12.5382           | 12.0463            | 12.0382            | 25.09.2017      | COMMERZBANK       | TURBO SHORT |
| Erste Volkswagen Turbo Short 01    | EBVWTS01      | AT0000A1HPE3 | 172.3405          | 172.2289          | 167.3405           | 167.2289           | 25.09.2017      | VOLKSWAGEN        | TURBO SHORT |
| Erste DAX Open End Turbo Long 01   | EBDAXOETL01   | AT0000A133B9 | 8,711.174         | 8,715.698         | 8,961.174          | 8,965.698          | 25.09.2017      | DAX               | TURBO LONG  |
| Erste Richter Turbo Long 04        | EBRCHTL04     | AT0000A1DBY0 | 3,156             | 3,158             | 3,456              | 3,458              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste Commerzbank Turbo Short 05   | EBCBKTS05     | AT0000A175E4 | 14.955            | 14.9453           | 14.455             | 14.4453            | 25.09.2017      | COMMERZBANK       | TURBO SHORT |
| Erste OTP Turbo Long 28            | EBOTPTL28     | AT0000A1XFU7 | 9,150             | 9,156             | 9,450              | 9,456              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste MOL Turbo Short 14           | EBMOLTS14     | AT0000A1XFV5 | 26,756            | 26,740            | 25,956             | 25,940             | 25.09.2017      | MOL               | TURBO SHORT |
| Erste OTP Turbo Short 18           | EBOTPTS18     | AT0000A1AFX1 | 11,781            | 11,774            | 11,481             | 11,474             | 25.09.2017      | OTP BANK          | TURBO SHORT |
| Erste OTP Turbo Long 16            | EBOTPTL16     | AT0000A1DP02 | 3,296             | 3,298             | 3,596              | 3,598              | 25.09.2017      | OTP BANK          | TURBO LONG  |
| Erste Magyar Telekom Turbo Long 05 | EBMTELT05     | AT0000A17J03 | 258               | 258               | 288                | 288                | 25.09.2017      | MTELEKOM          | TURBO LONG  |
| Erste Richter Turbo Long 03        | EBRCHTL03     | AT0000A17J37 | 2,604             | 2,605             | 2,904              | 2,905              | 25.09.2017      | RICHTER           | TURBO LONG  |
| Erste MOL Turbo Long 17            | EBMOLTL17     | AT0000A1DWD0 | 10,677            | 10,683            | 11,477             | 11,483             | 25.09.2017      | MOL               | TURBO LONG  |
| Erste OTP Turbo Long 17            | EBOTPTL17     | AT0000A1DWE8 | 3,846             | 3,849             | 4,146              | 4,149              | 25.09.2017      | OTP BANK          | TURBO LONG  |

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