

Budapest, 21 July 2017

S&P Global Ratings (“S&P”) revises outlook to positive from stable on MOL’s credit rating

MOL Plc. (“MOL”) hereby notifies the market of the following:

S&P revised the outlook to positive from stable, while affirming its 'BB+' long-term corporate credit rating on MOL Hungarian Oil and Gas plc.

The rating agency added that the positive outlook reflects the likelihood of an upgrade if MOL's credit metrics continue to strengthen on the back of robust performance and positive free cash flow generation.

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