

23 June 2017, Budapest

Extraordinary announcement on the merger by acquisition of Pannónia Insurance Companies

CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: „the Company”) hereby notifies its shareholders and other capital market participants that the National Bank of Hungary authorised with its resolutions No. H-EN-II-67/2017. and H-EN-II-69/2017. the merger by acquisition of Pannónia Life Insurance cPlc. into the Company and the merger by acquisition of Pannónia General Insurance cPlc. into CIG Pannónia First Hungarian General Insurance Ltd.

The Board of Directors proposed that the form of the transformation shall be simplified according to the section 29 of the Act CLXXVI of 2013 on the Transformation, Merger and Division of Legal Entities. The General Meetings of the insurance companies decided on the transformation and proposed 30 June 2017. as the planned date of transformation.

The merger by acquisition will become valid after the registration by the Company Registry Court.

CIG Pannónia Life Insurance Plc.

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