



**Resolution No. 2/BETa/2017 of the Chief Executive Officer of
the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. **modifies the Securities List of the BETa Market as of May 24, 2017 as follows:**

Name of Security	ISIN number of Security	
	Old data	New data
ARCELORMITTAL ORD share	LU0323134006	LU1598757687

The Budapest Stock Exchange Ltd. determines the Reference price of the ARCELORMITTAL ORD shares with an ISIN number of LU1598757687 for the Trading day of May 24, 2017 by multiplying the Closing price of the ARCELORMITTAL ORD shares at its domestic market on May 23, 2017 by the official exchange rate of the Hungarian Central Bank on the Trading day of May 23, 2017.

The orders for the shares with an ISIN of LU0323134006 that are still valid and not cancelled shall be cancelled by the Budapest Stock Exchange Ltd. at the end of the Trading day of May 23, 2017.

At the same time, the CEO of the Budapest Stock Exchange Ltd. **resolved to resume trading in the ARCELORMITTAL ORD shares on the BETa Market from the beginning of trading hours on May 24, 2017.**

Reasoning

A reverse stock split had been done concerning the ARCELORMITTAL ORD shares at its domestic market, which resulted in the change of the ISIN, the face value and the number of shares.

The CEO is entitled to decide on the modification of the Securities List in accordance with Section 2.1 d) of the Regulations of the Budapest Stock Exchange Ltd. on BETa Market Trading and the Operation of the BETa Market (hereinafter 'Regulation'), and is entitled to decide on the cancellation of orders in accordance with Section 16.1 d) of the Regulation. The cancellation of the orders is regulated in Section 16 of the Regulation.

With regard to the above, the CEO resolved as presented in the operative clause.

Budapest, May 23, 2017

Richárd Végh
Chairman and CEO

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.