



General Meeting Resolution No. 7/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. accepted that the General Meeting be held in public.

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 8/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. appointed the following members of the Vote Counting Committee in accordance with the motion:

Tünde Incze	employee of the Budapest Stock Exchange Ltd.
Ádám Hegyi	KBC Securities Hungarian Branch Office
Dániel Rinkóczi-Kovács	shareholder

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 9/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. appointed the following person to act as the keeper of the minutes in accordance with the motion:

dr. Beáta Illisics

Forrai Law Firm

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 10/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. appointed the following persons to verify the minutes in accordance with the motion:

dr. Barna Fömötör
Róbert Olasz

Magyar Nemzeti Bank (Central Bank of Hungary)
Concorde Értékpapír Ltd.

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 11/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. appointed the following persons to be the member of the Supervisory Board of the Budapest Stock Exchange Ltd.:

András Miklós Fucsala mother's name: Ilona Majik
address: 2051 Biatorbágy, Hámory Imre utca 23. 4 a.

The appointment of the member is for definite period of time and lasts until the general meeting of 2017, 31st May 2017 at the latest.

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 12/2017 of the Budapest Stock Exchange Ltd.

The General Meeting of the Budapest Stock Exchange Ltd. appointed the following persons to be the Chief of the Supervisory Board of the Budapest Stock Exchange Ltd.:

Richárd Végh mother's name: Mária Magdolna Csucska
address: 2040 Budaörs, Kálvária utca 7.

The appointment of the member is for definite period of time and lasts until the general meeting of 2017, 31st May 2017 at the latest.

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes



General Meeting Resolution No. 13/2017 of the Budapest Stock Exchange Ltd.

The extraordinary General Meeting of the Budapest Stock Exchange Ltd. negotiated the motion regarding the modification of the Articles of Association and accepted the amendments ***indicated with bold and italic letters, underline and strikethrough*** and the consolidated version of the Articles of Association with amendments with the content attached hereto.

Clause 11.7.1. of the Articles of Association will be modified as follows:

11.7.1. The meetings of the Board shall be convened by the Chair. Should the Chair be unable to convene a Meeting of the Board of Directors, the meeting shall be convened by a member of the Board so requested by the Chair in writing ***or failing that by any two members of the Board of Directors jointly.***

Clause 11.7.3. of the Articles of Association will be modified as follows:

11.7.3. The Board of Directors shall be called by the Chair of the Board of Directors, ***or by the person(s) defined in Clause 11.7.1.*** within 15 days from the date of the request thereto, when a request for its convening in order to decide on an important issue is requested by:

- a) at least one-third of the members of the Board of Directors;
- b) the Supervisory Board;
- c) or the Chief Executive Officer.

Clause 11.7.8. of the Articles of Association will be modified as follows:

11.7.8. Meetings of the Board of Directors shall be conducted by the Chair of the Board of Directors or, should he be unable to do so, by the Member of the Board of Directors requested to do so by the Chair in writing, ***failing that by the member of the Board of Directors elected by the members of the Board of Directors present at the meeting.***

Clause 11.7.13. of the Articles of Association will be modified as follows:

11.7.13. Only the Chair and Members of the Board, and a representative of the Supervisory Authority as well as persons invited to attend by the Chair ***or by any member of the Board of Directors*** can attend the meetings of the Board of Directors.

Clause 11.7.14. of the Articles of Association will be modified as follows:

11.7.14. On the basis of an invitation from the Chair ***or any member*** of the Board of Directors, the following persons are allowed to attend meetings of the Board of Directors:

- a) the CEO, or if he is unable to attend, his deputy;
- b) the Chairperson or a member of the Supervisory Board;
- c) a representative of the stock exchange traders, of the issuers, and the investors.

Clause 11.7.15. of the Articles of Association will be modified as follows:



11.7.15. When necessary, the Chair or any member of the Board of Directors may also invite other persons to the meetings of the Board.

Clause 13.4. of the Articles of Association will be modified as follows:

13.4. Employer's rights shall be exercised by the CEO with respect to the employees of the Company, and by the Chair member of the Board of Directors designated to do so with respect to the CEO, except for appointment, dismissal and remuneration.

Budapest, 16th March 2017

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Chairman of the General Meeting

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Keeper of the Minutes

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Verifier of the Minutes

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Verifier of the Minutes