



**DANUBIUS HOTELS
GROUP**

The Board of Directors announces its shareholders that
DANUBIUS HOTEL AND SPA PUBLIC LIMITED COMPANY
/1051 Budapest, Szent István tér 11./
shall hold its

Annual General Meeting

on Thursday, 26th April 2007 at 10.00 am
in the Danubius Hotel Gellért, Tea Salon
/1111 Budapest, Szent Gellért tér 1./

Agenda:

1. To submit and review the 2006 Balance Sheet
 - To receive the Board's report about the 2006 business activities
 - To receive the report of the Auditor on the 2006 B/S
 - To receive the report of the Supervisory Board on the 2006 operating activities and B/S
2. To pass decision on the 2006 profit allocation
3. To inform the Meeting about the 2007 business targets
4. To elect member of the Board of Directors *
5. To elect members of the Audit Committee **
6. To approve the new Articles of Association ***
7. To appoint the Auditor and approve his/her 2007 remuneration
8. To establish the remuneration of the members of the Board of Directors and the Supervisory Board

*: The Board proposes the AGM to elect Alexei Schreier to be member of the Board of Directors.

** : Pursuant to Act IV of 2006 on Joint Regulations on Business Associations our company has to set up an Audit Committee. Members are proposed to be from among members of the present Supervisory Board: Tibor Antalpéter, Dr. András Gálszéczy and Mrs Imre Surányi.

***: Act CXLIV of 1997 on Joint Regulations on Business Associations was replaced by Act IV of 2006 on Joint Regulations on Business Associations which entered into effect on 1 July 2006, and the Articles of the company is submitted accordingly.

Main figures of the 2006 Annual Balance Sheet (million HUF)

Prepared in line with the Hungarian Accounting Rules (un-audited, preliminary figures)

Name	31 December closing	Name	31 December closing
Fixed assets	53 820	Own capital	38 588
Working assets	3 060	Reserves	175
		Liabilities	18 042
Accruals	31	Accruals	106
Total ASSETS	56 911	Total LIABILITIES	56 911

Profit after tax

1 072

Main figures of the 2006 Consolidated Annual Balance Sheet (million HUF)

Prepared in line with IFRS (un-audited, preliminary figures)

Name	31 December closing	Name	31 December closing
Current assets	7 808	Current liabilities	12 504
Non-current assets	77 472	Non-current liabilities	20 967
		Shareholder's equity (including Minority interests)	51 809
Total ASSETS	85 280	Total LIABILITIES	85 280

Profit after tax (including minority interest)

1 454

The shareholders may exercise their voting rights at the General Meeting personally, by way of an authorised proxy or a nominee stipulated by the Capital Market Act. Authorisation has to be submitted on site at registration prior to the beginning of the General Meeting or until noon 23rd April 2007 in the head office of Danubius Hotels Nyrt. (1051 Budapest, Szent István tér 11. 3rd floor) in form of a public instrument or a private instrument fully certified.

Let us draw the attention of our shareholders to the fact that **shareholders' rights may only be exercised at the General Meeting if the shareholder has been registered into the Book of Shares and has a certificate about his/her ownership stipulated by the Capital Market Act!**

Exercising the shareholders' rights at the General Meeting is subject to registering the ownership right of the registered dematerialised shares into the Book of Shares and submitting the ownership certificate issued by the security account keeper. To be able to meet these requirements, our shareholders will have to contact their brokerage firm until the date set by them.

Registration and collection of voting papers takes place on site from 9:00 a.m.

We inform our shareholders that the AGM information material will be available on the web site of the company (danubiushotels.com/report) as well as on the web site of the Budapest Stock Exchange from 11th April 2007. It will also be available at the seat of the company free of charge and can be posted at request.

Should the meeting have no quorum, the Board of Directors shall convene the new AGM on the same location and day at 10:30 a.m. with unchanged agenda. The new AGM shall have a quorum regardless of the number of shares represented.

Board of Directors
Danubius Hotels Nyrt.