

Danubius Hotels Nyrt.
hereby informs its shareholders and other participants of the capital market that
Asset Value Investors Limited has sent the following notification to the Board of Directors:

Disposal of shares in Danubius Hotels

We hereby give notice, that following the sale of 566,695 shares in Danubius Hotels (ISIN: HU0000074067) on the 20th February 2007, the voting interest held by Asset Value Investors Limited under discretionary management by the below registered holders has fallen from 6.84% to below the threshold of 5% and now amounts to 0%.

Registered Holder	Shares Sold	% of Authorised Share Capital
Chase Nominees (BE)	521,203 Shares	6.29%
Nortrust Nominees (YA)	45,492 Shares	0.55%

22nd February 2007

Asset Value Investors Limited
Bennet House, 54 St James's Street
London SW1A 1JT