

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,352	2,357	2,652	2,657	2012.05.29	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	766	767	716	717	2012.05.29	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 02	EBMTELT02	AT0000A0VD13	300	301	350	351	2012.05.29	MTELEKOM	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	24,807	24,827	23,807	23,827	2012.05.29	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	26,881	26,903	25,881	25,903	2012.05.29	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	7029	7035	6,729	6,735	2012.05.29	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,539	7,545	7,239	7,245	2012.05.29	OTP BANK	TURBO SHORT
Erste MOL Turbo Long 04	EBMOLTL04	AT0000A0R2B9	12,936	12,962	13,936	13,962	2012.05.29	MOL	TURBO LONG
Erste OTP Turbo Short 03	EBOTPTS03	AT0000A0R2F0	5,768	5,773	5,468	5,473	2012.05.29	OTP BANK	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

25/05/2012

Erste Investment Ltd.