

**Resolution No. 180/2012 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste WTI Olaj Turbo Long 31 Certifikát**, in an amount of 250,000 with a face value of HUF 1 giving a total face value of HUF 250,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **May 24, 2012**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **May 24, 2012**

The Chief Executive Officer of the Exchange resolves not to determine Listing Price for the securities object of the present resolution; therefore, Reference Price shall not be set on the First Day of Trading.

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, May 23, 2012

Zsolt Katona
Chief Executive Officer

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|----------------------------------------------|-----------------------------------------|
| Name of security | Erste WTI Olaj Turbo Long 31 Certifikát |
| Issuer | Erste Group Bank AG |
| Structured product type | Turbo Long certificate |
| Type of security | bearer |
| Form of security | printed |
| Code of security (ISIN) | AT0000A0VD54 |
| Face value | 1 HUF |
| Maturity date | September 28, 2012 |
| Maturity | 4 months |
| Name of underlying product | WTI Light Sweet |
| Security code of underlying product | US12573F1084 |
| Type of underlying product | Futures contract |
| Currency of underlying product | USD |
| Relevant market of underlying product | New York Mercantile Exchange (NYMEX) |
| Strike price | 76.92 |
| Barrier | 80.00 |
| Residual Value Trading | Yes |
| Maximum yield rate | N/A |
| Exchange proportion | 1.00 |
| Bonus rate | N/A |
| Discount rate | N/A |
| Type of earning interest | N/A |
| Interest rate | N/A |
| Interest payment dates | N/A |
| Capital repayment | N/A |
| Method of settlement | Cash |
| Order limit | 50% |
| Trading halt limit | N/A |
| Ticker symbol | EBWTIOILTL31 |
| Number of securities listed | 250,000 |
| Listing date | May 24, 2012 |
| First trading day | May 24, 2012 |
| Trading unit | 1 |
| Currency of trading | HUF |
| Tick | 1 |
| Trading time | As specified in Part II, Chapter 5. |
| Listing price | N/A |