

**INVESTOR NEWS**

Budapest, 8 February 2012

**Settlement of existing and entering into of a new option agreement with UniCredit Bank AG**

MOL Hungarian Oil and Gas Public Limited Company ("MOL") hereby informs the capital market's participants, that the option rights under the share option agreement regarding 2,914,692 MOL Series "A" Ordinary shares ("Shares") concluded between UniCredit Bank AG ("UniCredit") and MOL on 8 February 2011, will be cash settled in respect of all the shares on 13 February 2012.

MOL and UniCredit concluded a share purchase agreement in respect of 646,361 Shares and share option agreements in respect of 3,561,053 Shares. As a result of these transactions, MOL received an American call option and UniCredit received a European put option regarding 3,561,053 Shares on 13 February 2012. The maturity of both options is 1 year, such maturity being subject to yearly extensions with one year, up to a total tenor of three years. The strike price of both call and put option is EUR 70.20394 per one Share. As a result of the transactions the number of Treasury shares has decreased by 646,361 MOL owns 5,146,955 "A" Series and 578 "C" Series MOL Ordinary shares.

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