

Danubius Hotel and Spa Public Limited Company

Hotel Helikon to be taken over by a Lessee

In order to optimise its operations, Danubius Hotels Group, owner of 44 hotels in 5 countries in Europe accepted the offer of a Siófok located H Management Services Kft according to which they lease the three-star Hotel Helikon in Keszthely for five years as March of this year. The contracts and orders of the hotel remain valid and the new structure equally ensures the continuity of business operations. The main profile of the hotel group established in 1972 is health spa tourism, thermal waters and wellness, but city and resort hotels also represent a substantial part. The company is operating two other hotels at Lake Balaton besides Hotel Helikon; the all-inclusive Hotel Marina in Balatonfüred and the three-star Hotel Annabella. The Keszthely located Helikon was one of the first hotels in the chain, owing to a special design all its rooms look onto the lake. The operation of the hotel became increasingly unpredictable due to the shortening of the holiday period spent at Lake Balaton and the strong shrinkage of the foreign tourist market aiming for the Hungarian sea as destination. A lease will, however, hopefully minimise the business risks for the company, allowing Danubius to continue focusing its sources on selling the capacity of its most important hotels of similar profile even in this difficult economic environment.

Budapest, 4th February 2010

Danubius Hotels Nyrt.
Board of Directors