

**Extract from Resolution No. 170/2008 of the Chief Executive Officer of the
Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as "Exchange") removes the dematerialised, registered, ordinary shares of the issuer **Gardénia Csipkefüggönygyár Nyilvánosan Működő Részvénytársaság** (registered seat: 9027 Győr, Juharfa út 33., hereinafter referred to as „Issuer”) from the Product List as from **July 17, 2008**.

The Last Day of Trading for the shares is **July 11, 2008**

The Issuer may appeal against this decision within 15 days from the date of receipt. The appeal must be addressed to the Board of Directors and submitted to the Chief Executive Officer of the Exchange.

Budapest, July 03, 2008

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.