



Press Release of 28 July 2011

Orco Property Group fortifies asset and leasing management team with new deputy head of asset management and new country heads of leasing across Poland, the Czech Republic, Hungary and Slovakia

Orco Property Group, the Central European real estate developer and asset manager, continues to grow its asset and leasing management team in Central Europe and has unveiled a new leasing management team in Prague, Warsaw and Budapest as well as announced the appointment of Mr. Cédric Gabilla as Deputy Head of Asset Management.

A French citizen, Mr. Cédric Gabilla offers over twelve years of experience in the real estate industry in the acquisition, asset management and portfolio management fields within large international investment companies, among them Archon Group (Goldman Sachs), GE Real Estate and Merrill Lynch. At Merrill Lynch, Mr. Cédric Gabilla was responsible for EUR 400 million equity under asset management across all real estate product types totaling more than 850,000 sqm.

In addition to sound asset management experience Mr. Cédric Gabilla offers a solid real estate transaction background with substantial market and investment exposure on the Central European markets but also Germany and France.

Together with the appointment of Mr. Cédric Gabilla; Orco Property Group is proud to welcome new leasing managers across the Czech Republic, Poland and Hungary. The whole team has been fully dedicated to both Orco and Endurance Fund's portfolios.

Mr. Jan Kovarik joins Orco Group in Prague as leasing manager for the Czech Republic. Mr. Jan Kovarik joins Orco Group from CB Richard Ellis where he worked for four years and was responsible for the leasing of prime office projects in the Czech Republic - such as Prague City Center and Palladium - and was responsible for advising office occupiers on space acquisition and disposal strategies. He holds a master of science in real estate investment and management from Sheffield Hallam University (United Kingdom).

Mr. Jakub Miroslawski joins Orco Group in Warsaw as leasing manager for Poland. Mr. Jakub Miroslawski started his real estate career with CB Richard Ellis where he worked as a property negotiator in the industrial and logistics department, continuing with Brittain Hadley Real Estate in Warsaw as a senior property negotiator in the office market. In his last assignment he was working as a Senior Property Negotiator with BNP Paribas Real Estate

in Warsaw. Mr. Jakub Miroslawski holds a master's degree in economics from Warsaw University.

Ms. Erika Loska joins Orco Group in Budapest as leasing and marketing manager for the office segment in Hungary. Ms. Erika Loska started her career with business center operator Regus where she occupied operational and sales responsibilities in Hungary for seven years. In 2005 she joined Skanska Property development and construction company in Budapest as leasing and marketing manager.

Ms. Szilvia Kiss joins Orco Group in Budapest as center manager for Vaci 1 (the major retail development scheme to be unveiled by Orco Group in Budapest) and leasing manager for retail in Hungary. Ms. Szilvia joins Orco Group from Trigranit where she was leasing director for WestEnd City Center, a major retail mall in Budapest. Ms. Szilvia Kiss holds a bachelor degree of Arts in International Relations from Stetson University (DeLand, Florida).

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