

Regulatory Announcement of Inside Information Published: 06.04.2011 at 8:00

AAA AUTO Group Records Sales Growth of 37% in Q1 2011

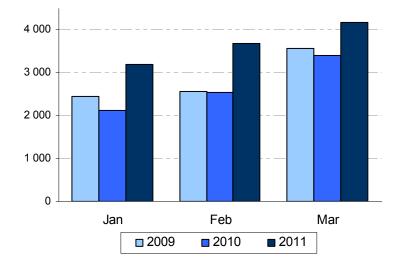
Prague / Budapest, 6th of April 2011 – Sales of AAA AUTO Group grew by 37% yoy in Q1 2011, following up on the sales recovery from the previous period. The revival of sales has been registered on both the Czech market, with an increase of 31% yoy, and especially on the Slovak market, where sales grew by more than 58% yoy. Despite these signals of demand recovery, the company maintains conservative expectations for its sales growth in 2011, at about 10% on both of its markets.

AAA AUTO Group sold a total of 11,051 cars in Q1 2011, of which 8,025 in the Czech Republic and 3,026 in Slovakia. Prague with its vicinity, followed by Eastern and Northern Bohemia constituted the traditionally strongest regions in terms of sales in the Czech Republic, while in Slovakia, car centers in Banska Bystrica, Nitra, Žilina and Košice were the ones to register the highest sales increases yoy.

Demand preferences for different car categories (comparison between Q1 2011 and Q1 2010)

CZ:		SK:	
 Off roads SUV Utility cars MPV Convertible 	+ 242%	1. SUV	+ 247%
	+ 230%	2. Pick-up	+ 232%
	+ 208%	3. Utility cars	+ 204%
	+ 181%	4. Coupe	+ 211%
	+ 175%	5. Wagon	+ 169%

Development of Monthly Sales of AAA AUTO Group in Q1 2011 compared to Q1 2010 & 2009



AAA Auto Group N.V., Amsterdam, Netherlands, with registered address: Dopravaku 723, Prague 8; IC: 28215044

	Q1 2011	уоу
Czech Republic	8,025	30.57%
Slovakia	3,026	58.35%
Group ¹	11,051	37.16%

Source: Company data

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¹ Note that the sales results are preliminary and that they can marginally change. Final sales results will be released on 26th May 2011 together with the financial results for the first quarter of 2011.

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