

**BUDAPEST STOCK EXCHANGE LTD.****SPREAD PRODUCT LIST**

<b>Designation of the Product:</b>	<b>BUX spread</b>
<b>Size of the Product:</b>	BUX *HUF 100
<b>Price setting:</b>	The difference between the short BUX futures value of the spread product and the long BUX futures value of the spread product
<b>Price Interval:</b>	0.50 index points.
<b>Value of the price interval:</b>	HUF 50
<b>Expiration months used as a basis for the difference:</b>	a) the next June and December; b) from among the months of the March, June, September, December cycle, the two shortest c) the short December and the long December
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item "Expiration months used as a basis for the difference" these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the two products underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	From among the "Expiration months used as a basis for the difference", for the spread between the shorter December and the longer December: October 25, 2000. From among the "Expiration months used as a basis for the difference" other than the above-listed: December 19, 2000.

<b>Designation of the Product:</b>	<b>Magyar Telekom share spread</b>
<b>Size of the Product:</b>	Magyar Telekom shares to the aggregated nominal value of HUF 100,000
<b>Price setting:</b>	The difference between the price of the short share futures underlying the spread product and the price of the long share futures underlying the spread product in HUF
<b>Price Interval:</b>	HUF 1
<b>Value of the price interval:</b>	HUF 1000
<b>Expiration months used as a basis :</b>	a) the next June and December; b) from the months of the quarterly cycle of March, June, September, December, the two next months
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item "Expiration months used as a basis for the difference" these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	In respect of the product: October 25, 2000. For all spreads under "Expiration months used as a basis for the difference" : December 19, 2000.

<b>Product designation:</b>	<b>TVK share spread</b>
<b>Size of the product:</b>	TVK shares to the aggregated nominal value of HUF 101,000
<b>Price setting:</b>	The difference between the price of the short share futures underlying the spread product and the price of the long share futures underlying the spread product in HUF
<b>Price Interval:</b>	HUF 5
<b>Value of the price interval:</b>	HUF 500
<b>Expiration months used as a basis :</b>	a) the next June and December; b) from the months of the quarterly cycle of March, June, September, December, the two next months
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item “Expiration months used as a basis for the difference” these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the two products underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	In respect of the product: October 25, 2000. For all spreads under “Expiration months used as a basis for the difference” : December 19, 2000.

<b>Designation of the Product:</b>	<b>MOL share spread</b>
<b>Size of the Product:</b>	MOL shares to the aggregated nominal value of HUF 100,000
<b>Price setting:</b>	The difference between the price of the short share futures underlying the spread product and the price of the long share futures underlying the spread product in HUF
<b>Price Interval:</b>	HUF 5
<b>Value of the price interval:</b>	HUF 500
<b>Expiration months used as a basis :</b>	a) the next June and December; b) from the months of the quarterly cycle of March, June, September, December, the two next months
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item "Expiration months used as a basis for the difference" these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the two underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	In respect of product: October 25, 2000. For all spreads under "Expiration months used as a basis for the difference": December 19, 2000.

<b>Designation of the Product:</b>	<b>OTP share spread</b>
<b>Size of the Product:</b>	OTP shares to the aggregated nominal value of HUF 100,000
<b>Price setting:</b>	The difference between the price of the short share futures underlying the spread product and the price of the long share futures underlying the spread product in HUF
<b>Price Interval:</b>	HUF 5
<b>Value of the price interval:</b>	HUF 500
<b>Expiration months used as a basis :</b>	a) the next June and December; b) from the months of the quarterly cycle of March, June, September, December, the two next months
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item "Expiration months used as a basis for the difference" these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the two products underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	In respect of the product: October 25, 2000. For all spreads under "Expiration months used as a basis for the difference": December 19, 2000.

<b>Designation of the Product:</b>	<b>Richter share spread</b>
<b>Size of the Product:</b>	Richter shares to the aggregated nominal value of HUF 100,000
<b>Price setting:</b>	The difference between the price of the short share futures underlying the spread product and the price of the long share futures underlying the spread product in HUF
<b>Price Interval:</b>	HUF 5
<b>Value of the price interval:</b>	HUF 500
<b>Expiration months used as a basis :</b>	a) the next June and December; b) from the months of the quarterly cycle of March, June, September, December, the two next months
<b>Opening Day:</b>	On the first common Stock Exchange Day of the two Stock Exchange Products underlying the Spread Product, when the Spread Product consisting of the two Stock Exchange Products meets one of the conditions set in the item "Expiration months used as a basis for the difference" these will be automatically opened.
<b>Closing Day:</b>	The Closing Day of any of the underlying products of the spread product.
<b>Transaction Unit:</b>	1 contract
<b>First Trading Day:</b>	In respect of the product: October 25, 2000. For all spreads under "Expiration months used as a basis for the difference": December 19, 2000.