

BUDAPEST STOCK EXCHANGE AT A GLANCE

INDICES

1. OVERVIEW

- BUX is the official equity index of the Budapest Stock Exchange
- BUMIX is the Budapest Stock Exchange Mid- and SmallCap Index
- The CETOP20 index is the Central European Blue Chip Index owned and calculated by the BSE

Index	BUX
Full name	Budapest Stock Index
Purpose	The indicator of domestic stock market prices, a benchmark and underlying product of structured products, futures and options.
Type	Free-float market capitalisation weighted, total return index based in HUF.
Structure	12 to 25 stocks which satisfy 5 out of 7 requirements (shareholder capital, free-float market capitalisation of share class listed, turnover in terms of volume and value of trades, velocity of turnover, number of cross trades and number of days traded).
Revision	Semi-annually (March and September). New basket used at start of April and October.
Calculation	Every 5 seconds
Ticker codes	Reuters: .BUX; Bloomberg: BUX<INDEX><GO>
Base value	1000 points; set as of January 2, 1991

Index	BUMIX
Full name	Budapest Stock Exchange Mid- and SmallCap Index
Purpose	The indicator of small and medium capitalisation stock prices and an underlying product of futures.
Type	Free-float market capitalisation weighted, total return index based in HUF.
Structure	12 to 25 stocks, for which the free-float market capitalisation is under HUF 100 billion. Two other requirements are applied for stocks included in the basket (turnover in terms of volume and value of trade).
Revision	Semi-annually (March and September). New basket used at start of April and October.
Calculation	Every 5 seconds
Ticker codes	Reuters: .BUMIX; Bloomberg: BUMIX<INDEX><GO>
Base value	1000 points; set as of January 5, 2004

Performance of the BUMIX index January 01, 2007 – December 30, 2011



Performance of the BUX index January 01, 2007 – December 30, 2011



Performance of the CETOP20 index January 01, 2007 – December 30, 2011



BUX index, December 30, 2011

Shares	Basket weight
CIGPANNONIA	1.77%
EGIS	3.27%
E-STAR	0.42%
ESTMEDIA	0.08%
FHB	0.76%
FOTEX	0.45%
MOL	33.00%
MTELEKOM	14.60%
OTP	26.50%
PANNERGY	0.51%
RICHTER	18.62%
TOTAL	100.00%

The following information sheets also provide helpful facts about the BSE:

Facts and figures, Information Services, Listing and Disclosure, Membership, Trading, BUX ETF
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BUMIX index, December 30, 2011

Shares	Basket weight
ÁLLAMI NYOMDA	6.28%
APPENINN	5.14%
CIGPANNONIA	14.11%
EGIS	23.89%
E-STAR	6.37%
ESTMEDIA	1.41%
FHB	10.87%
FOTEX	7.51%
KEG	0.93%
PANNERGY	8.10%
PHYLAXIA	1.33%
RABA	7.14%
SYNERGON	1.41%
ZWACK	5.51%
TOTAL	100.00%

CETOP20 index, December 30, 2011

Shares	Basket weight	Country
MOL	7.14%	Hungary
MTELEKOM	1.55%	Hungary
OTP	4.70%	Hungary
RICHTER	2.32%	Hungary
TELEKOM POLSKA	5.72%	Poland
PKN ORLEN	5.21%	Poland
PZU	8.57%	Poland
KGHM	7.47%	Poland
BANK PEKAO	7.48%	Poland
PGE	5.89%	Poland
BANK PKO BP	9.70%	Poland
KRKA DD NOVO MESTO	3.11%	Slovenia
HT	2.56%	Croatia
UNIPETROL	1.00%	Czech Republic
TELEFONICA O2	3.28%	Czech Republic
NWR	1.12%	Czech Republic
KOMERCNI BANKA	4.35%	Czech Republic
ERSTE BANK	7.35%	Czech Republic
CEZ	11.02%	Czech Republic
PHILIP MORRIS CR	0.47%	Czech Republic
TOTAL	100.00%	

BUX and BUMIX index contracts

- BUX futures. BUX options
- BUMIX futures

BUX and BUMIX futures

Contract size	BUX * 10 HUF. BUMIX * 100 HUF
Maturity months	a) the next March. June. September. December; b) the second next June and December. c) except for item a.) the two next months
Settlement method	Cash settlement of the rate difference in HUF

BUX options

Contract size	BUX * 10 HUF
Maturity months	The three next months and from among the months of the March, June, September, December cycle, the next month other than the ones listed above.
Settlement method	Cash settlement of the rate difference in HUF

The Product list contains the detailed information which is available on the BSE website at www.bse.hu

Based on the interest from foreign investors, domestic investment funds and international investment funds, the Budapest Stock Exchange has created a regional TOP index from the securities listed on the developing markets of the region.

Index	CETOP20
Full name	Central European Blue Chip Index
Purpose	Indicator of the blue chip price fluctuation of the region's five stock exchanges (Bratislava. Budapest. Ljubljana. Prague. Warsaw).
Type	Free-float market capitalisation weighted. price index based in Euros.
Structure	20 stocks in total. with up to 7 stocks from any one exchange.
Revision	Semi-annually (March and September). New basket used at start of April and October.
Calculation	At the end of the day
Ticker codes	Reuters: .CETOP20; Bloomberg: CETOP20<INDEX><GO>
Base value	1000 points; set as of January 1. 2001

2. THE BSE INDEX LICENSING POLICY

Responding to international interest, BSE has developed a general policy for index licensing, the principles of which are consistent with advanced market practice

Licence fee is payable in the following cases:

- Where the index name as a brand appears in the name or in the related marketing brochures of any passively or actively managed fund.
- Where a passively managed fund or other instrument tracks the index irrespectively of whether the index name is used in the name of that product or not.
- Where other financial instruments such as warrants and certificates are linked to BSE indices.
- By Exchange Traded Funds; however ETFs are not covered by the general index licence agreement but are subject to a separate contract.

Detailed information related to indices is available on the BSE website (www.bse.hu).

3. CONTACTS

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